

RELEASE OF SHARES FROM ESCROW

Pacgold Limited (**ASX: PGO**, “Pacgold” or the “**Company**”), advises that 3,260,700 fully paid ordinary shares will be released from escrow on 29 December 2021.

Pacgold confirms that the following ordinary shares remain subject to ASX mandatory escrow for the following periods:

Number of securities	Type of securities	Escrow period
11,888,750	Ordinary shares	24 months from the date of quotation of PGO’s securities, being 8 July 2023
2,050,000	Options over ordinary shares (\$0.36 cents)	24 months from the date of quotation of PGO’s securities, being 8 July 2023
2,050,000	Options over ordinary shares (\$0.42 cents)	24 months from the date of quotation of PGO’s securities, being 8 July 2023
1,440,000	Options over ordinary shares (\$0.31 cents)	24 months from the date of quotation of PGO’s securities, being 8 July 2023

Approved by the Board of Pacgold Limited.

For more information:

Tony Schreck

Managing Director

tschreck@pacgold.com.au

+61 (0) 419 683 196

Victoria Humphries

Media & Investor Relations

victoria@nwrcommunications.com.au

+61 (0) 431 151 676

About Pacgold Limited:

Pacgold is an ASX-listed minerals exploration company (ASX: PGO) focussed on the Alice River gold project situated at the northern end of the Northeast Queensland Mineral Province. This gold-rich Province contains several multi-million-oz gold deposits including Pajingo, Mt Leyshon, Kidston, and Ravenswood. Pacgold has a 100% interest in the Alice River Gold Project, covering an historical high-grade goldfield and open-pit mine with eight mining leases and five exploration permits over an area spanning 377km².