

The background image shows a wide river flowing through a valley. The riverbanks are covered with lush green trees and vegetation. In the distance, a mining operation is visible on a hillside, with a tall structure and some equipment. The sky is filled with soft, white clouds.

PACGOLD

Unlocking an Entire Gold Corridor Alice River Gold Project

15 June 2022 – The Australian Gold Conference
Investor Presentation

ASX : PGO

Cautionary Statement

Disclaimer & competent persons statement

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COMPETENT PERSONS STATEMENT

The information in this document that relates to Exploration Results is based on, and fairly represents, information compiled or reviewed by Mr Tony Schreck, who is a Member of The Australasian Institute of Geoscientists. Mr Schreck is PGO's Managing Director and holds shares and options in PGO.

Mr Schreck has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

Mr Schreck consents to the inclusion in the public report of the matters based on his information in the form and context in which it applies.

Investment Highlights – Unlocking an Entire Gold Corridor

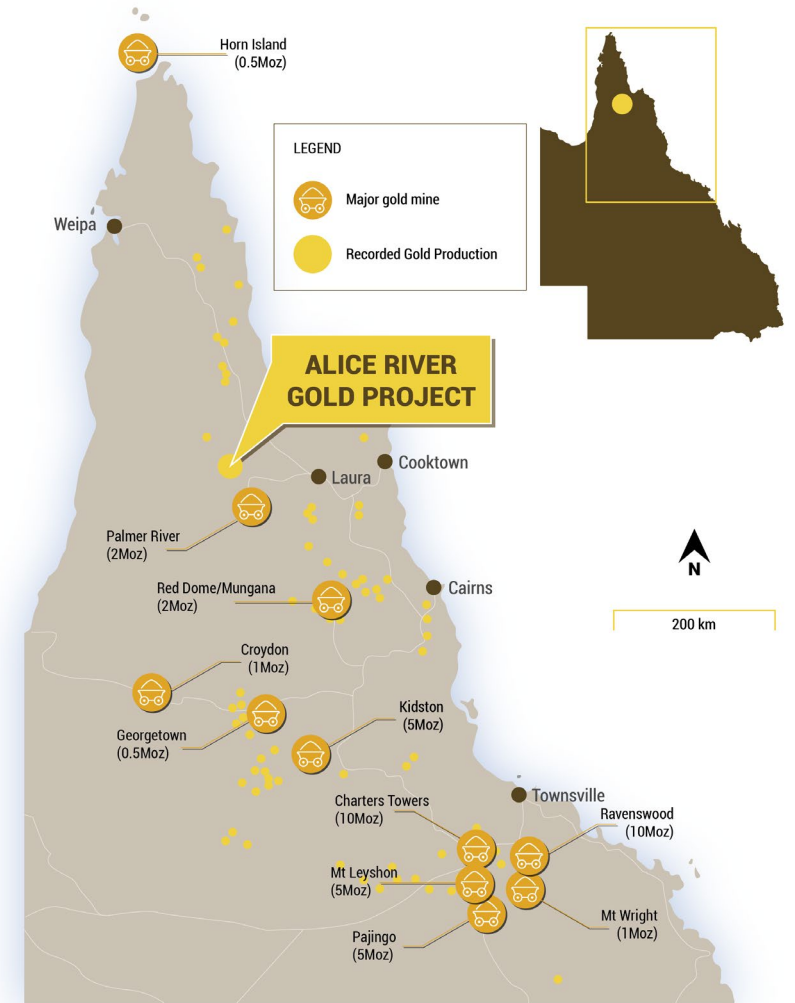
PACGOLD LIMITED (ASX:PGO)

Alice River Gold Project – Outstanding success applying modern exploration to an overlooked gold asset

- **High-grade discovery on the F1a zone (Central Target)**
 - 17m @ 9.3g/t Au from 192m incl. 3m @ 25.3g/t Au from 195m¹
 - 43m @ 3.0g/t Au from 214m incl. 6m @ 17.5g/t Au from 216m¹
 - Drilling success to date has created an **excellent platform to build a substantial resource base**

Aggressive drilling programme underway – targeting maiden JORC resource

- 80% Exploration growth and step out drilling to expand F1a discovery
- 20% Regional pipeline drilling – priority target defined over 30km



Company Snapshot – ASX : PGO

Best performing gold IPO on the ASX for 2021¹

Capital Structure

A\$0.65

Share Price
@ 10 June 22

A\$43.4M

Market Cap
@ A\$0.65 / Share

66.8M

Ordinary Shares

A\$31.1M

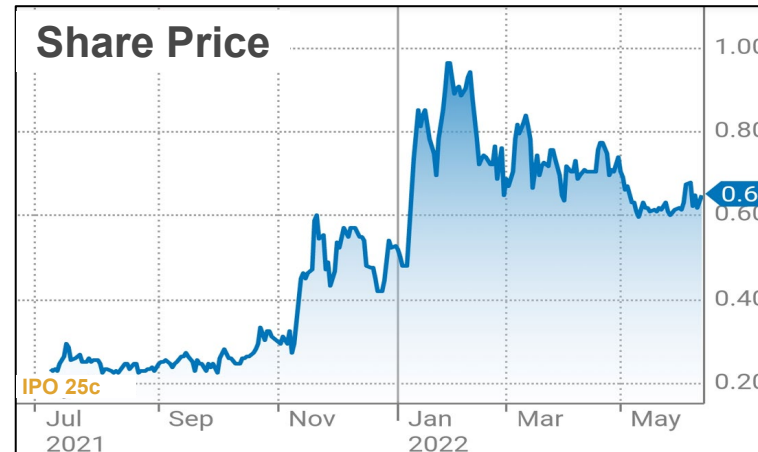
Enterprise Value

5.5M

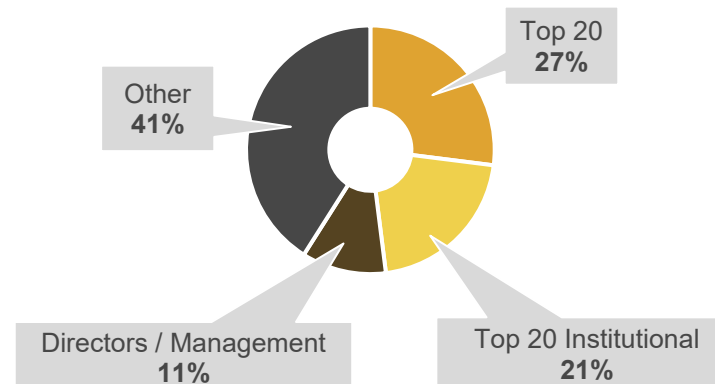
Unlisted Options
@ 31c, 36c and 42c

A\$12.3M

Cash Balance
@ 31 March 22 incl.
Capital Raise (excl. fees)



Shareholders



Key Facts

- Only 66.8M shares on issue
- Strong institutional support:





Alice River Gold Project Overview

Mining History

- **Limited exploration over past 20 years** (held by private company) – Pacgold acquired the project in Dec 2020
- **Overlooked opportunity** – Pacgold achieving rapid success applying modern exploration
- **Pacgold owns the project 100%** - Minimal upfront payments - success milestone payments linked to JORC indicated resource definition and a 2% NSR²
- Targets secured under **8 granted Mining Leases** and 5 granted EPMS

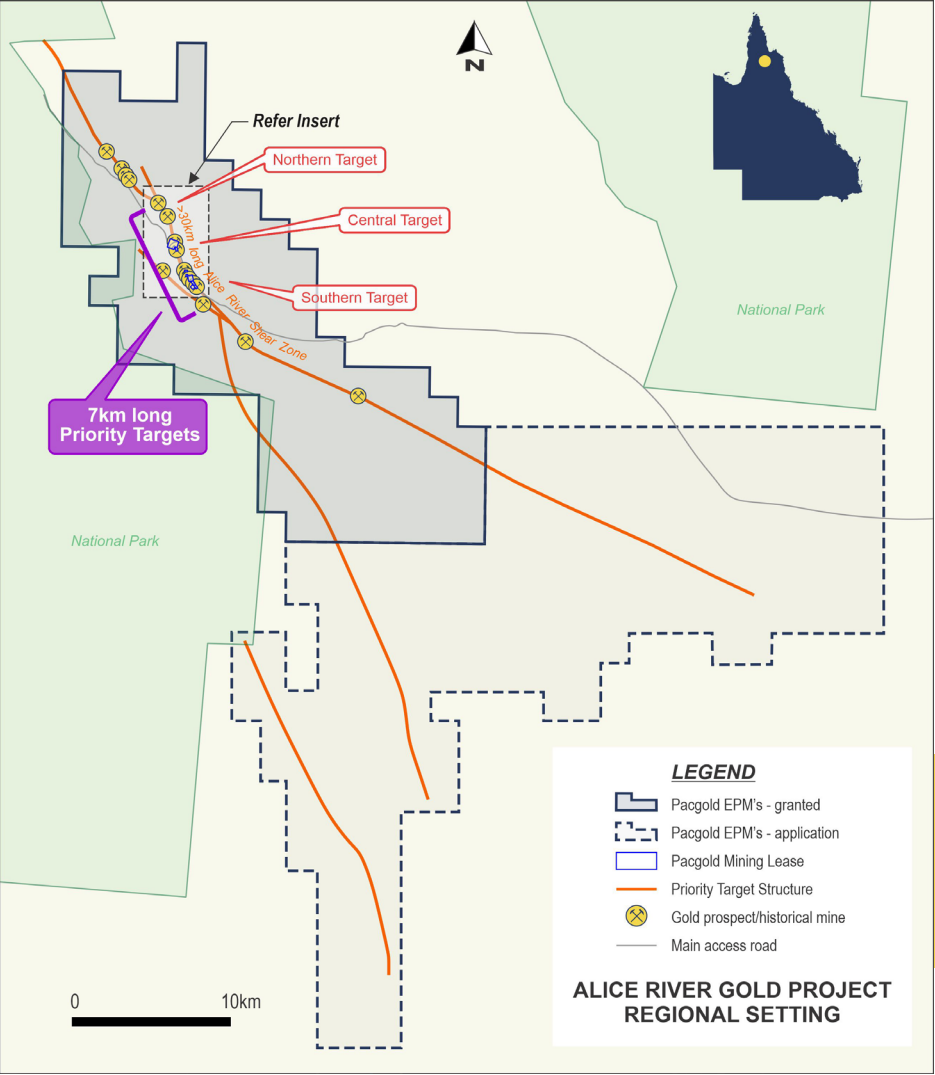
Mining History

1900's	Late 1980's	Late 1990's
Several underground mines up to 40m deep over 3km, 3,000oz @ 30g/t Au	Open pit mining to 40m, 30,000oz @ 5.6g/t Au	Colluvial & alluvial ore, 3,000oz @ 2.5g/t Au
 1980's – 1990's campaigns Gold produced via Carbon in Pulp (CIP) processing		



Project Location Overview

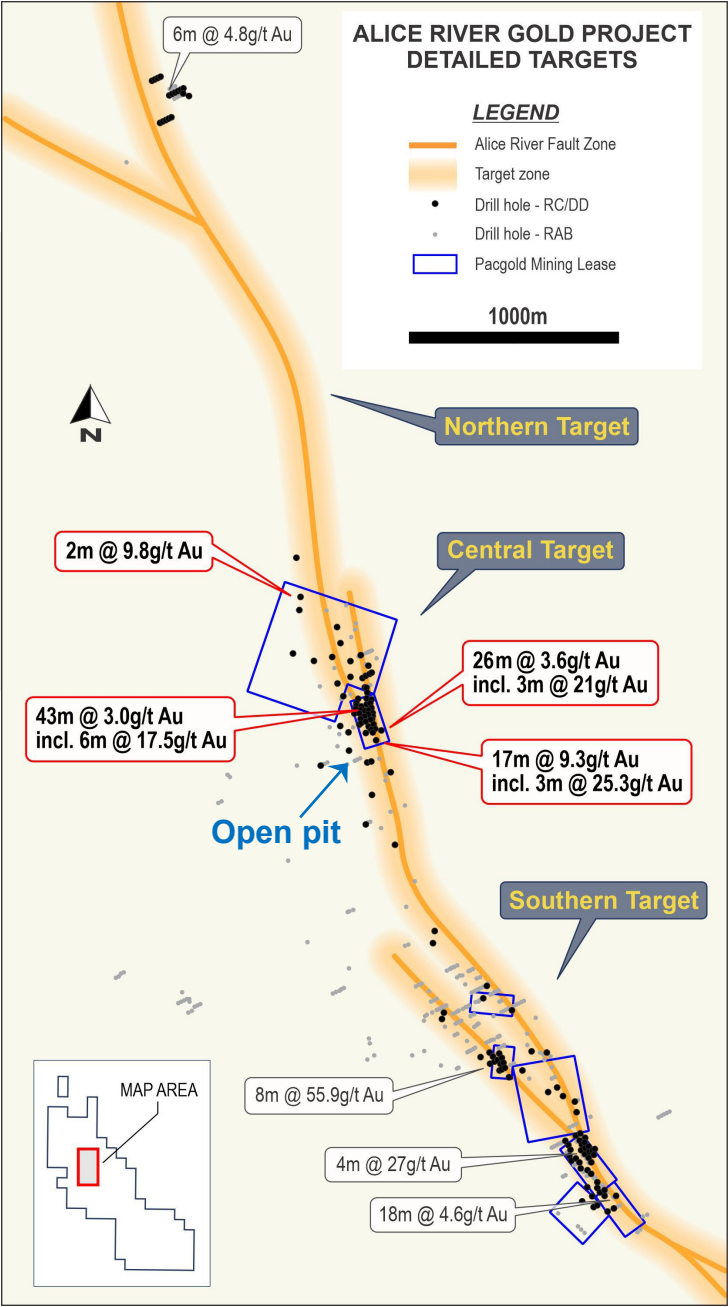
Alice River Gold Project



7km of Priority Targets

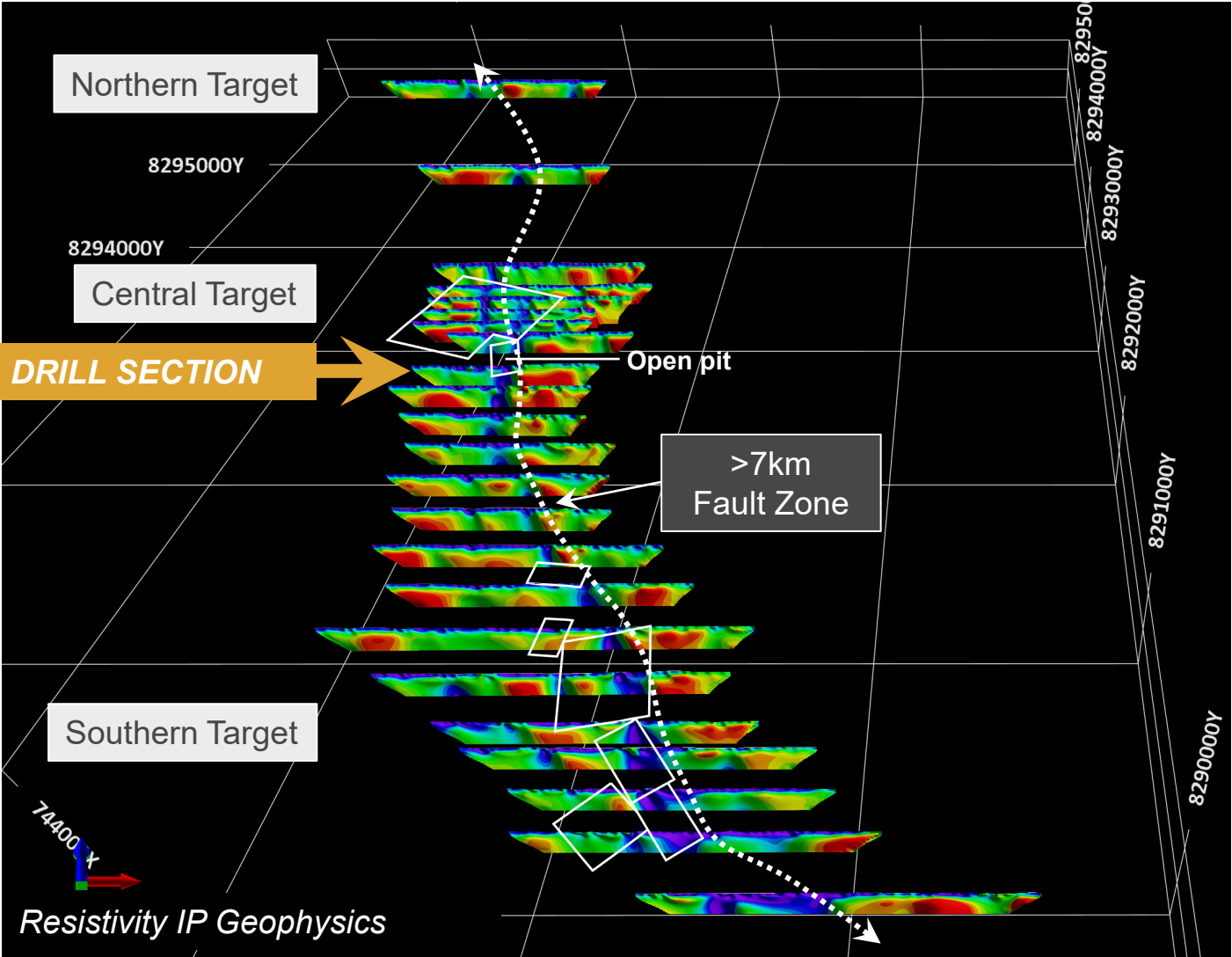
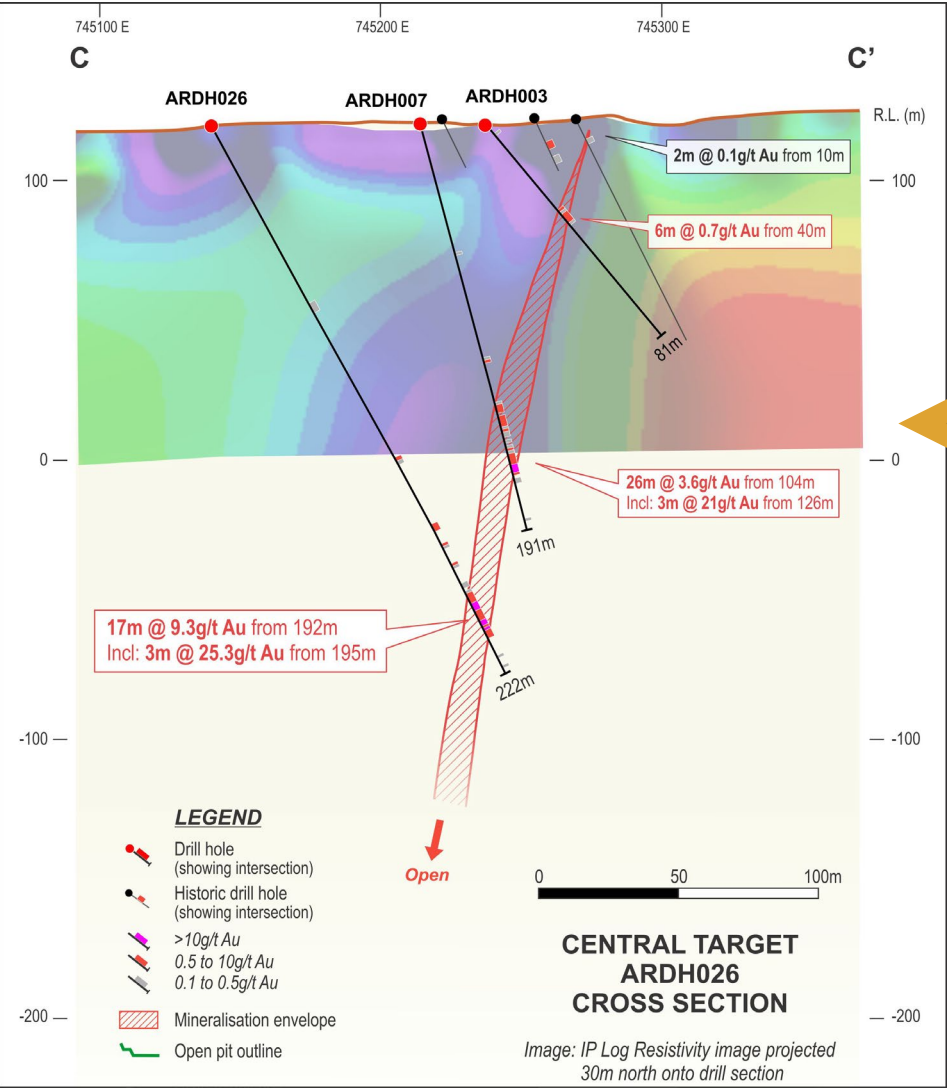
- 1. Central Target (F1a high-grade zone)
- 2. Southern Target
- 3. Northern Target

>30km Regional Corridor
Regional Target Pipeline



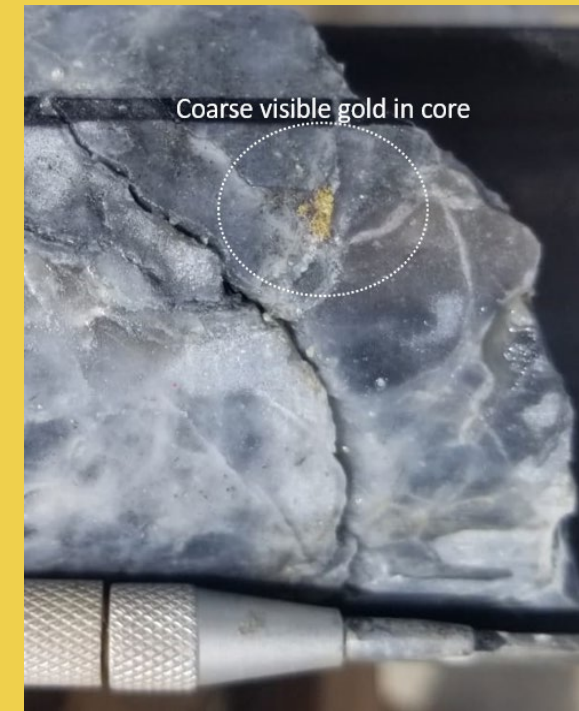
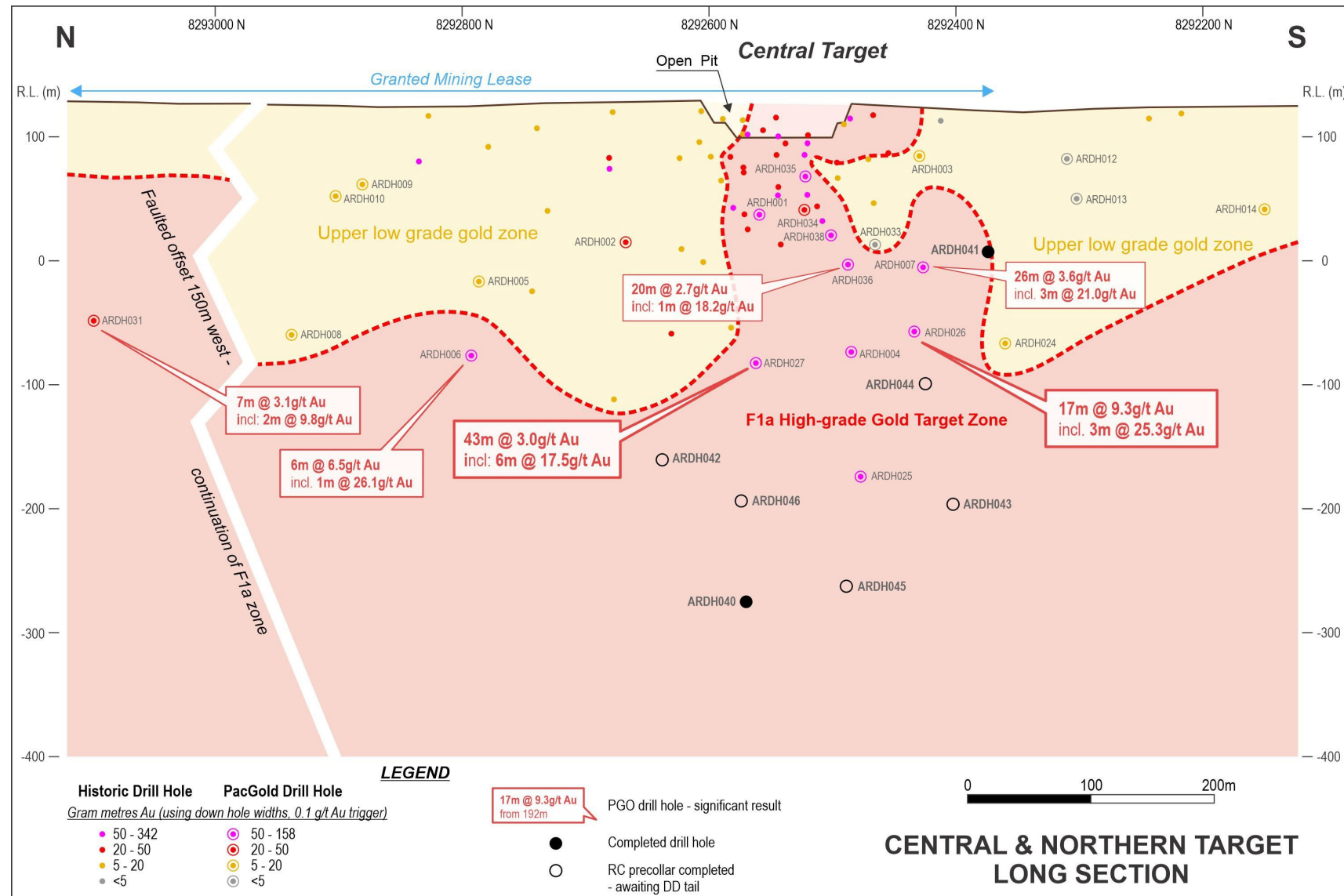
IP Resistivity Geophysics

Success targeting resistivity lows (blue-purple) defining mineralised fault zone – First detailed IP survey



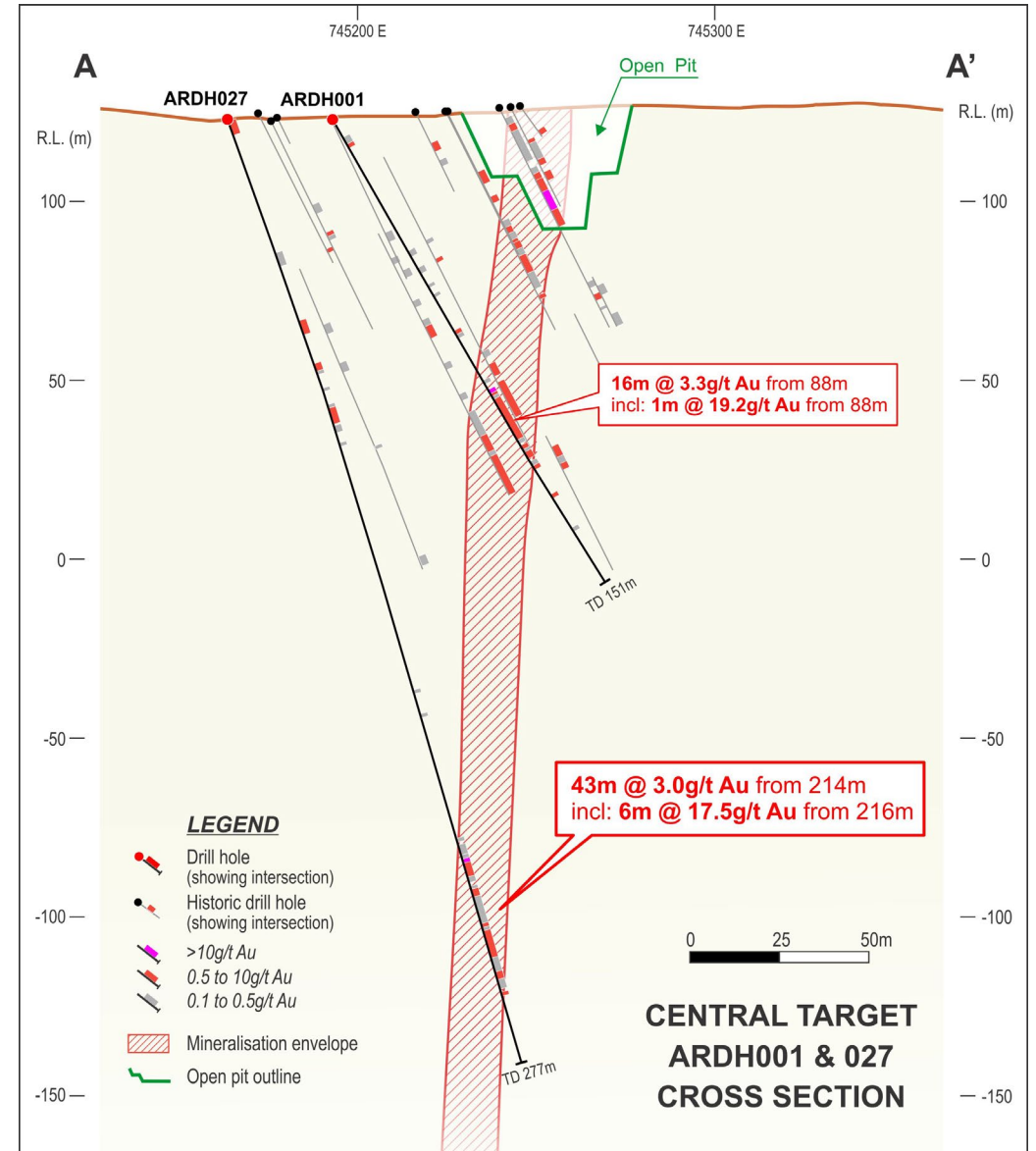
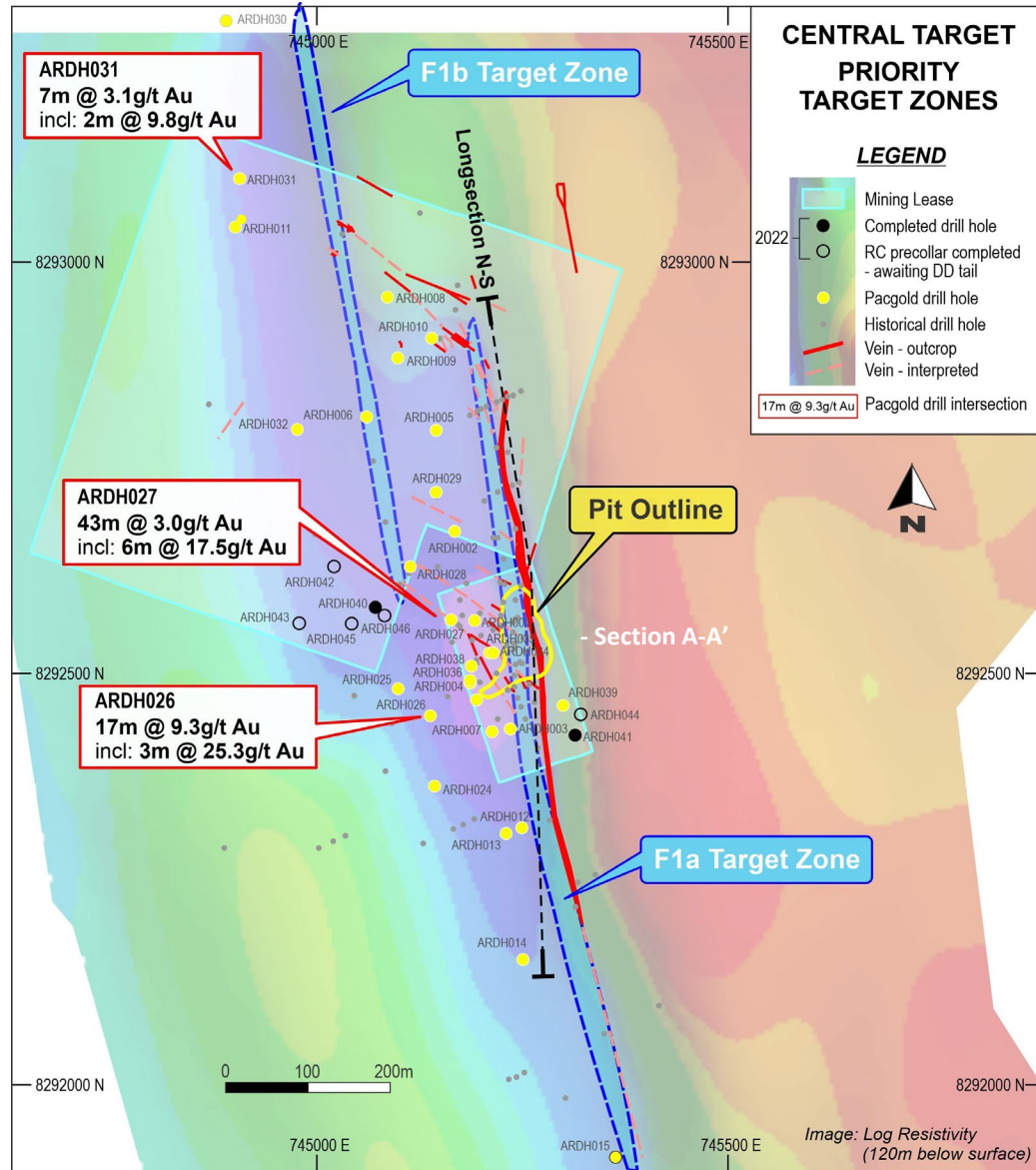
Central Target – Long Section

Gold mineralisation open along strike and at depth



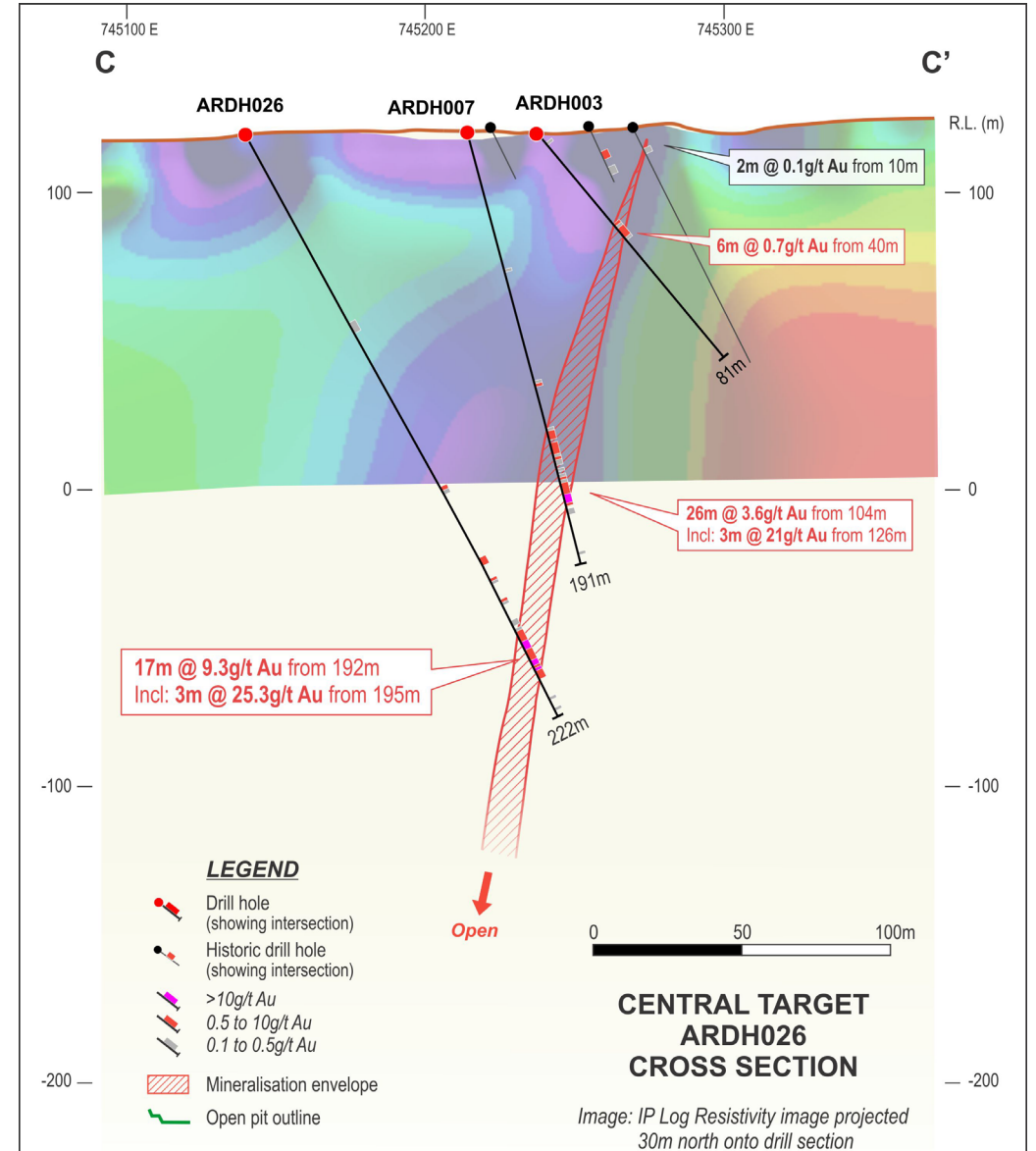
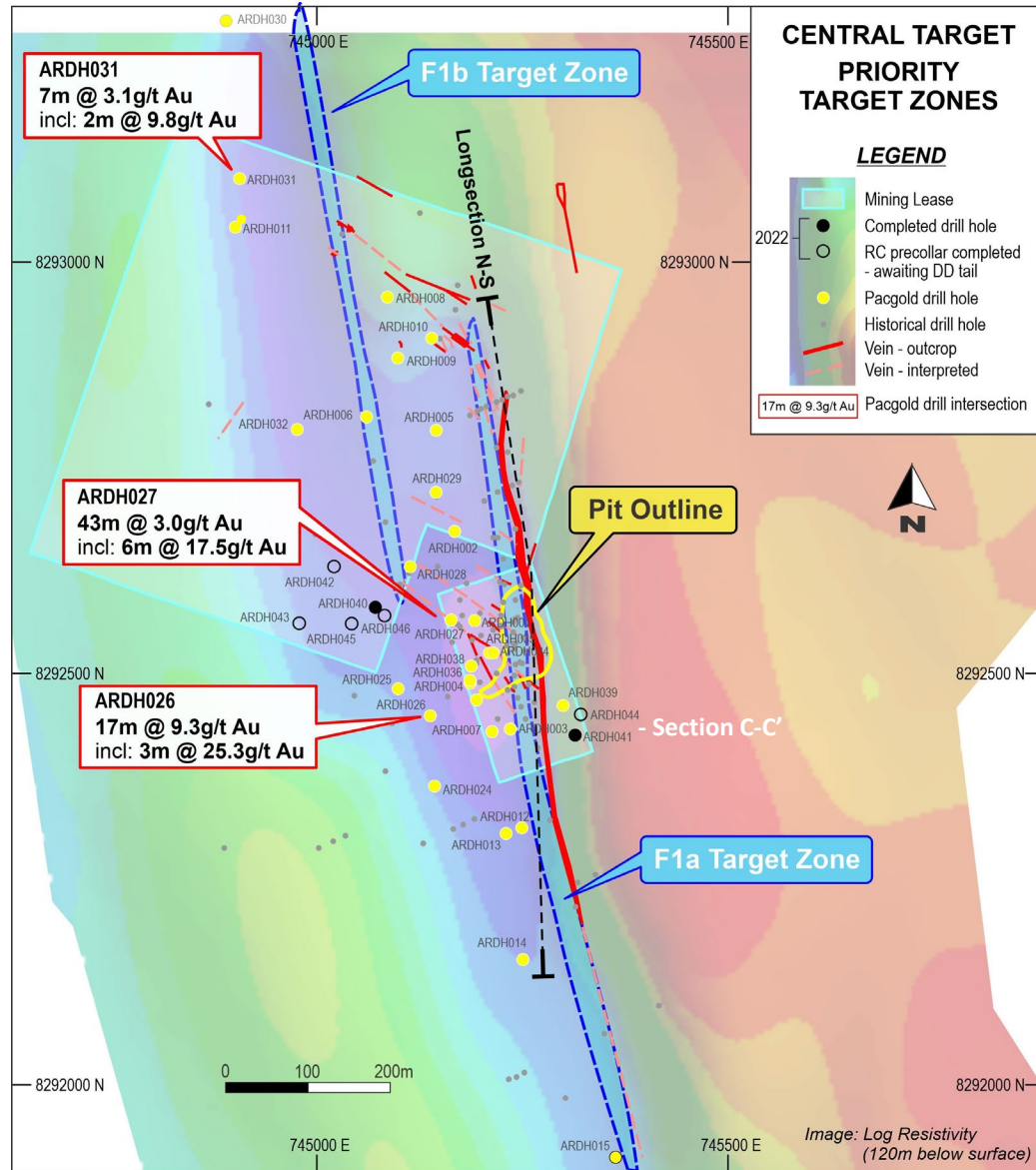
Central Target

Excellent early success targeting new IP geophysics – resistivity lows defining mineralised shears



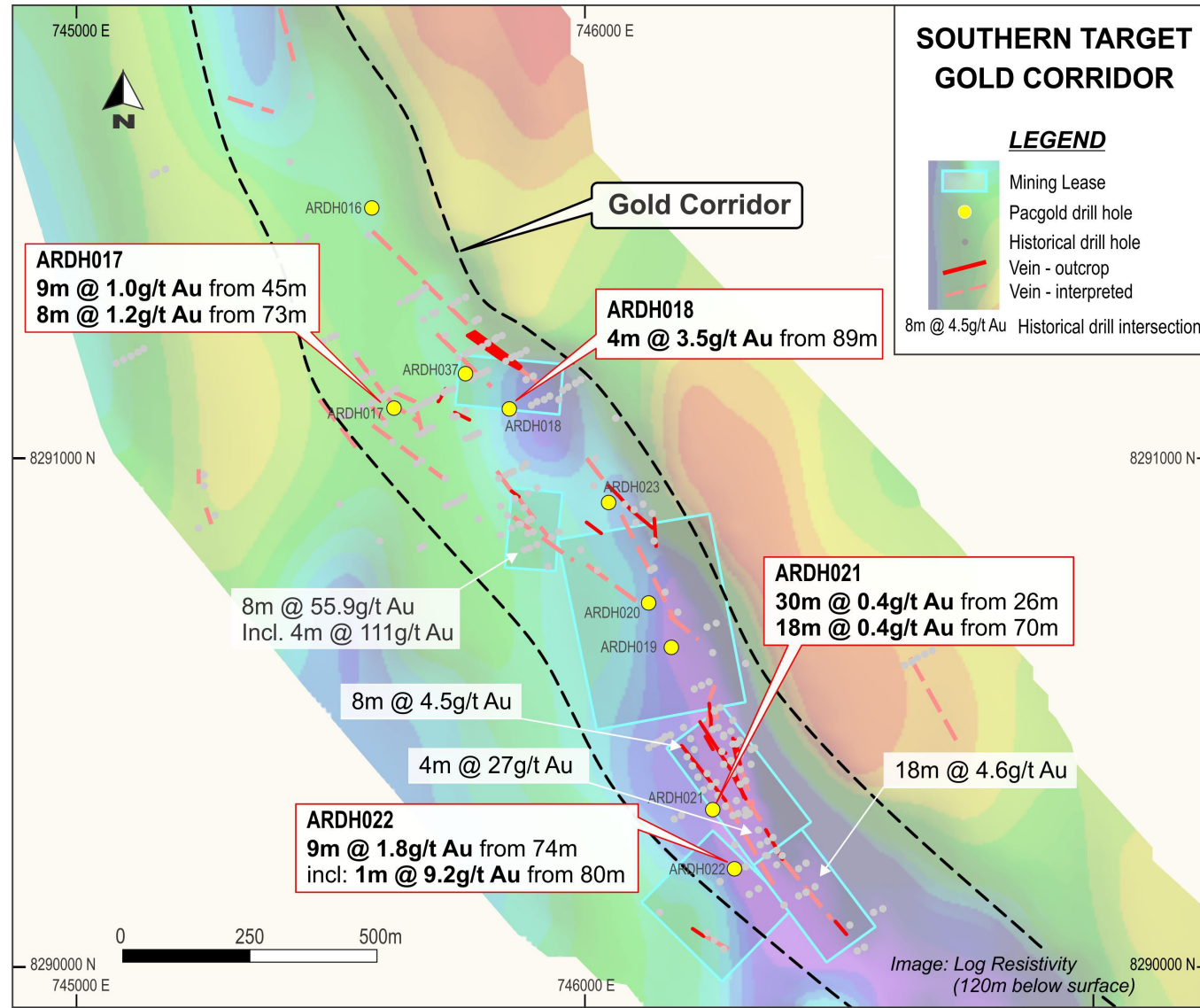
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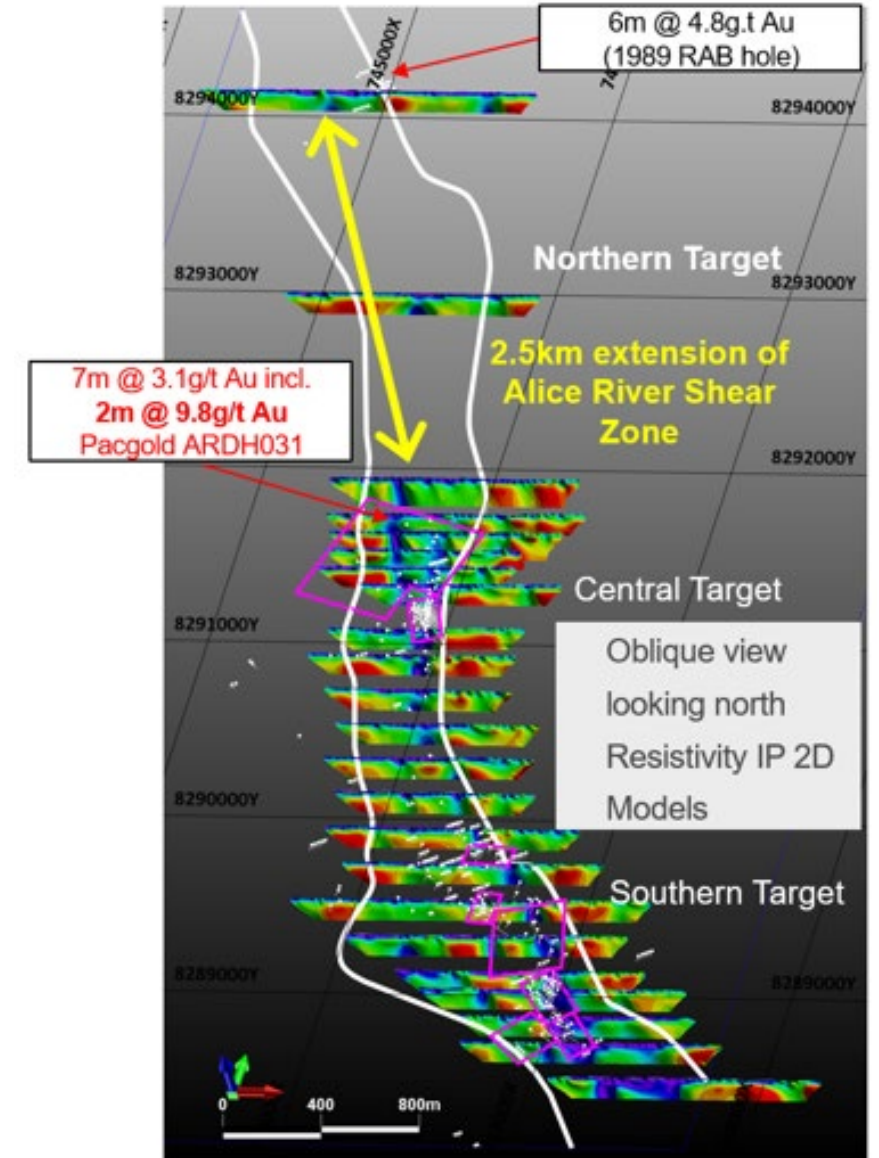
Southern Target

High-grade gold in limited previous shallow drilling



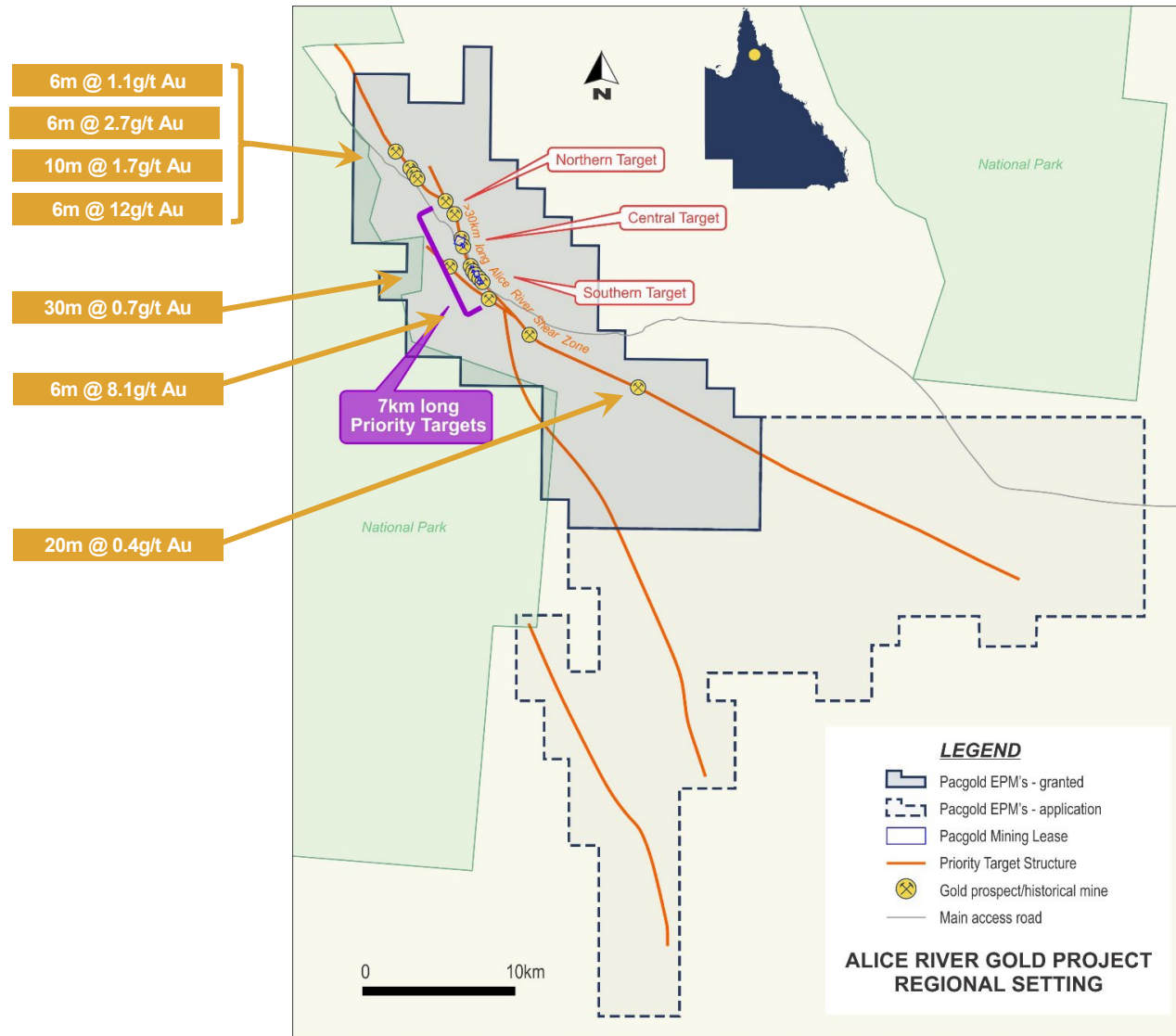
Northern Target

Defining new extensions



Project Pipeline – Regional Structures

Excellent regional prospectivity - scalability to significantly expand



First Mover Opportunity

- Pacgold first to apply new ideas to an entire corridor

Excellent historical scout drill results

- Potential to join the dots over >30km



Experienced Board & Management

Discovery | Project Financing | Mine Development

Cathy Moises Non-Exec Chair

Geologist with over 30 years in resource finance industry including senior roles for several of the most prominent stock broking firms in Australia and currently a Director for ASX-listed companies (ASX: ARU, APC, WAK and POD).



Michael Pitt Non-Exec Director

Co-founder of New Century Resources, playing an instrumental role in the restart of the Century zinc mine combined with a strong background in chemical engineering, project financing / management and business development.



Shane Goodwin Non-Exec Director

Extensive experience in mining corporate affairs and external relations for New Century Resources, MMG and Barrick Gold. Currently a Director of the Aboriginal Development Benefits Trust (Gulf of Carpentaria).



Tony Schreck Managing Director

Geologist with over 30 years of precious and base metal exploration, business development and discovery experience (Australia and overseas) combined with extensive ASX-listed corporate management. Graduate Australian Institute of Company Directors.



Geoff Lowe Exploration Manager

Geologist with over 35 years of precious and base metal exploration, business development, project management and mining services experience in Australia and internationally.



Suzanne Yeates CFO & CS

Chartered accountant with over 20 years' experience as Chief Financial Officer and Company Secretary for many private and ASX-listed companies including ASX: NVX, CML, GAS, IHR and CTD.



Unlocking an Entire Gold Corridor

New ideas, modern exploration and an overlooked opportunity

High-grade F1a zone discovered within granted Mining Leases

- 17m @ 9.3g/t Au from 192m incl. 3m @ 25.3g/t Au from 195m
- 43m @ 3.0g/t Au from 214m incl. 6m @ 17.5g/t Au from 216m

Aggressive expanded step-out drilling underway

- 80% to step-out / expand F1a high-grade zone
- 20% to strengthen project pipeline regional targets

How big could this be?

- This is the question we will answer in 2022/23



PACGOLD

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Appendix – Full Acquisition Terms

Alice River Gold Project - 100% Pacgold

Cumulative cash payments to vendor associated with **Indicated Resource milestones**

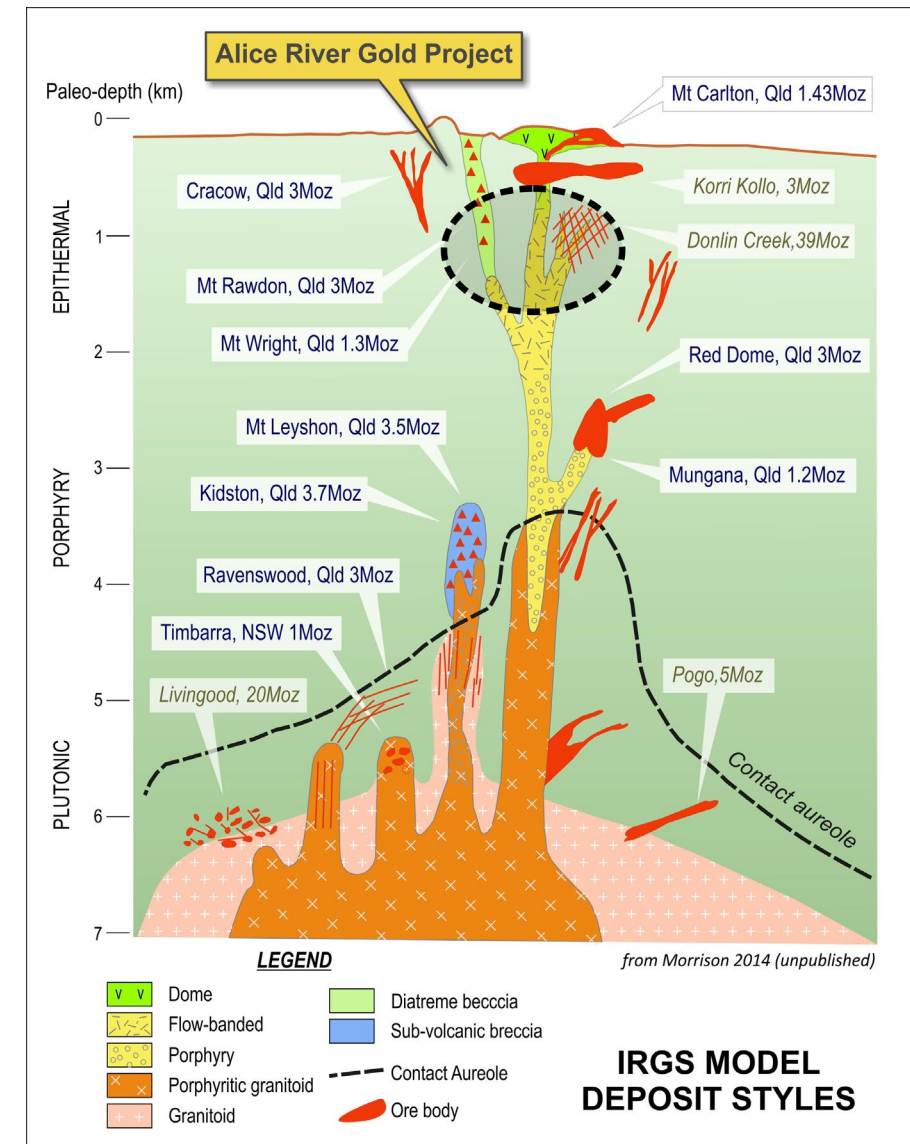
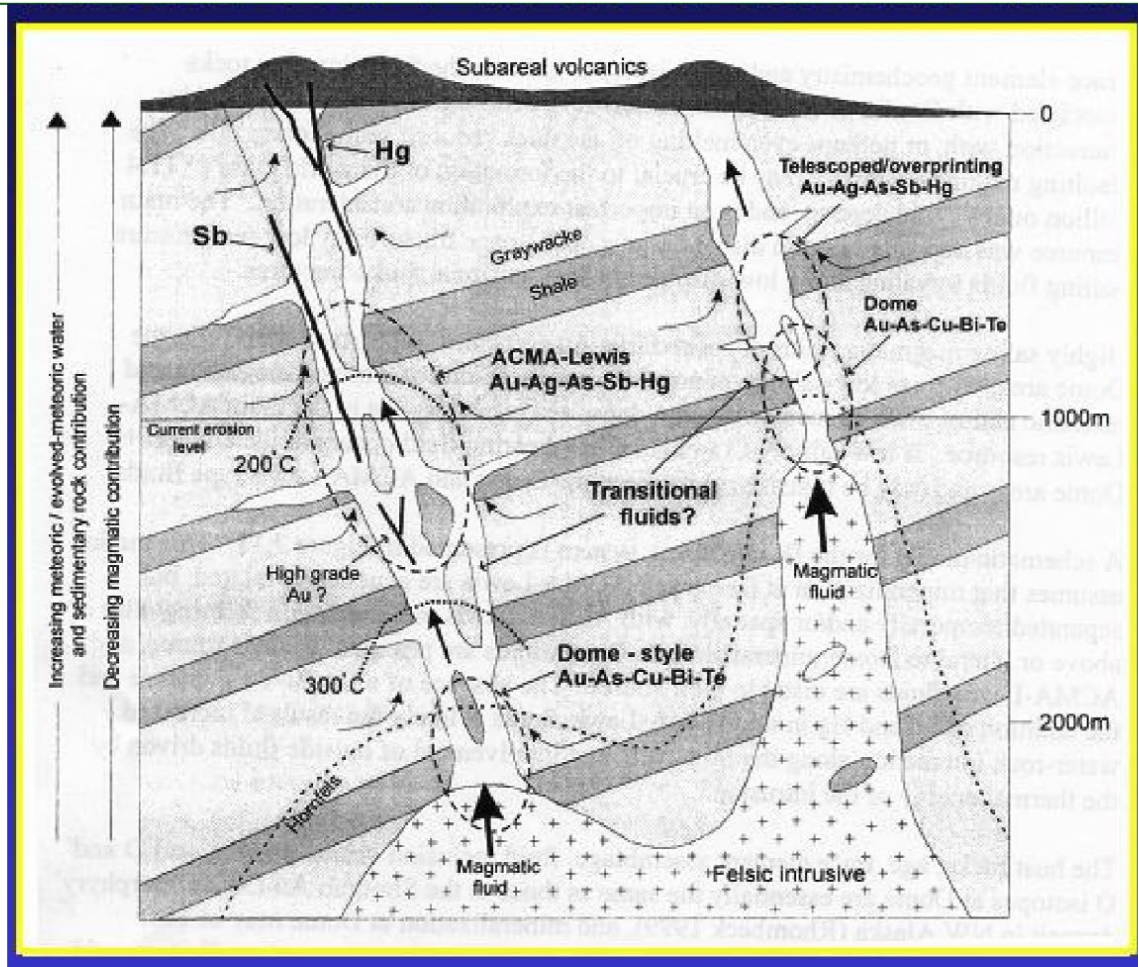
- \$300,000 payable if Pacgold defines a 500,000 oz Au JORC Code **Indicated** Resource
- \$750,000 payable if Pacgold defines a 750,000 oz Au JORC Code **Indicated** Resource
- \$1,200,000 payable if Pacgold defines a 1,000,000 oz Au JORC Code **Indicated** Resource

Total Payments of \$2.25M for 2.25M oz Au JORC Code **Indicated** Resource

Donlin Exploration Model – Intrusion Related Gold

Success applying the Donlin model to the Alice River Gold Project

Donlin Creek Intrusion model- Ebert 2000



KLONDIKE