Share Purchase Plan Results

Pacgold Limited (ASX: PGO) ("Pacgold" or "the Company") advises that the Share Purchase Plan ("SPP") announced on Thursday, 26 September 2024 closed on Friday, 8 November 2024. Under the terms of the SPP, eligible shareholders were entitled to be issued up to $30,000 worth of shares in the Company at the SPP issue price.

The SPP offer was made to 996 eligible shareholders, with valid applications received from 17 eligible shareholders for a total of $157,800 and an average application amount of approximately $9,282.

The SPP shares will be issued at $0.09 per share (SPP Issue Price), being a 25% discount to the volume weighted average market price of the Company's shares calculated over the last 5 days on which sales in the Company's shares were recorded before the SPP was announced on Thursday, 26 September 2024.

Pacgold expects the 1,753,342 new SPP shares to be issued on Friday, 15 November 2024 and to commence trading on ASX on Monday, 18 November 2024.

Funds raised from the SPP will be used to accelerate exploration activities.

This announcement is approved by the Pacgold Limited Board of Directors.

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About Pacgold Limited:

Pacgold is an ASX-listed minerals exploration company (ASX: PGO) focused on the Alice River Gold Project situated at the northern end of the Northeast Queensland Mineral Province. This gold-rich Province contains several multi-million-oz gold deposits including Pajingo, Mt Leyshon, Kidston, and Ravenswood.

Pacgold has a 100% interest in the Alice River Gold Project, covering an historical high-grade goldfield and open pit mine with eight mining leases and five exploration permits over an area spanning 377km^2.

Since establishment in 2021, Pacgold has completed more than 27,000m of drilling which has confirmed district-scale opportunity.