Pacgold appoints highly experienced mining executive as new Chair

HIGHLIGHTS

- Experienced mining executive and geologist, Caoilin Chestnutt, is to become the Company's new Chair, following the retirement of Cathy Moises at the upcoming Annual General Meeting.
- Ms Chestnutt has nearly 30 years' experience, including senior roles at BHP, Anglo American and the Queensland Government. She is currently the Head of Corporate - Technical Services at mining contractor, Thiess.
- Ms Chestnutt is also a Management Committee Member of the Queensland Exploration Council and an Investment Committee Member for RFC Ambrian.

Queensland focused gold explorer, Pacgold Limited **(ASX: PGO)** ('**Pacgold**' or '**the Company**') is pleased to announce that Ms Caoilin Chestnutt is to take the role of Chair of the Company, succeeding Cathy Moises who has elected to retire from the Board at the upcoming AGM on 18 November.

Ms Chestnutt has an impressive resume of experience, commencing as a geologist before moving into business development and M&A roles for several large mining companies across a range of commodities. She has deep global experience in the mining industry, having worked on projects in Australia, Canada, Mongolia, Africa and Chile throughout her career.

Based in Brisbane and having worked as a Resources Investment Commissioner for the Queensland Government, as well as her committee role with the Queensland Exploration Council, Ms Chestnutt has a strong understanding on how to navigate the regulatory environment in Queensland and the path from discovery to development.

Pacgold's outgoing Chair, Cathy Moises, commented*:*

"I am delighted to be handing over the baton as Chair to someone with impeccable credentials in Caoilin. She brings a skillset and experience that will be invaluable to Pacgold as Matt and the team work to maximise the value of the Alice River Gold Project in Queensland.

"I am confident that we have all the components for success over the next 12 months and I look forward to cheering the team on from the sidelines."

Pacgold's incoming Chair, Caoilin Chestnutt, commented*:*

How about "I'm thrilled to join the team. Alice River is a compelling project with multiple drill-ready targets in a favourable mineral systems ecosystem and I'm excited to deepen our understanding of the orebody potential and scale."

Ms Chestnutt will take up the role on 18 November 2024, following the AGM. An Appendix 3X for Ms Chestnutt will be released upon her appointment.

This announcement is approved by the Pacgold Limited Board of Directors.

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About Pacgold Limited:

Pacgold is an ASX-listed minerals exploration company (ASX: PGO) focused on the Alice River Gold Project situated at the northern end of the Northeast Queensland Mineral Province. This gold-rich Province contains several multi-million-oz gold deposits including Pajingo, Mt Leyshon, Kidston, and Ravenswood.

Pacgold has a 100% interest in the Alice River Gold Project, covering an historical high-grade goldfield and open pit mine with eight mining leases and five exploration permits over an area spanning 377km².

Since establishment in 2021, Pacgold has completed more than 27,000m of drilling which has confirmed district-scale opportunity.