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QUESTAR REPORTS RECENT WELL RESULTS FROM THE BAXTER SHALE IN VERMILLION BASIN – WYOMING USA

Fall River attaches herein the full extract of the Press Release issued by Questar Corporation (NYSE:STR) regarding the production results from the Baxter Shale interval in the Trail 13C – 15J well located in the Vermillion Basis in southwest Wyoming USA.

The Questar well is located in the Vermillion area of the Greater Green River Basin, which is approximately 80 km (50 miles) southeast of the Fall River Baxter acreage, also in the Greater Green River Basin.

“Questar Full Press Release Extract follows on the attaching 2 pages”

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This document may contain certain forward looking statements which involve known and unknown risks, delays and uncertainties not under the company's control which may cause actual results, performance or achievements of the company to be materially different from the results, performance or expectation implied by these forward looking statements.



News Release

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(N)
NYSE:STR
07-04

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QUESTAR REPORTS RECENT WELL RESULTS IN VERMILLION BASIN

SALT LAKE CITY — Questar Corporation's (NYSE:STR) subsidiary, Questar Exploration and Production Company, announced today early production results for the Trail 13C-15J well in the Vermillion Basin in southwest Wyoming. The well, located in Section 15, T13N, R100W reached a total depth of 13,700 feet on January 28. After fracture stimulation in the Frontier (one stage) and Baxter (7 stages) formations and subsequent cleanout, the well was turned to sales on February 15 at an initial rate of approximately 4 million cubic feet per day of natural gas on a 12/64-inch choke with a flowing wellhead pressure of approximately 6,850 psig. The well is currently producing at a rate of approximately 9 million cubic feet of gas per day up 4.5-inch casing with a flowing wellhead pressure of approximately 6,100 psig on a 16/64-inch choke. The well has produced over 65 million cubic feet of gas during the first 11 days on production. Questar E&P has a 100% working interest in the Trail 13 C-15J well before payout.

"We normally don't release results from a single well," said Charles Stanley, president and chief executive officer of Questar E&P. "But this well warrants disclosure because early results are vastly different from initial performance of our previous 17 wells in the Vermillion Basin deep play. While we continue to refine our drilling and completion technology, our

technical team believes the most likely explanation for the unusually strong performance of the Trail 13C-15J well is that it intersected one or more naturally occurring fractures in the Baxter shale. We've seen indications of naturally occurring fractures from cores and well logs, but this is the first time we've seen evidence of the influence of natural fractures on well production performance."

Stanley cautioned that while the current Trail 13C-15J production rate and flowing pressure are strong, early performance may not be an indication of ultimate gas recovery. "These results may not be repeatable," Stanley added. "Because this is the first well in the play with this magnitude of initial productivity, we have no analogies to tie early production performance to expected recovery. Once the natural fracture network depletes, we would expect gas rates to fall back in line with other wells in the play. However, the early performance of this well does demonstrate the potentially significant effect that natural fractures can have on initial production rate."

About Questar

Questar Corp. (NYSE: STR - News) is a natural gas-focused energy company with an enterprise value of about \$8 billion. Questar finds, develops, produces, gathers, processes, transports, stores and distributes natural gas.

Forward-Looking Statements

This release includes forward-looking statements within the meaning of Section 27(a) of the Securities Act of 1933, as amended, and Section 21(e) of the Securities Exchange Act of 1934, as amended. Such statements are based on management's current expectations, estimates and projections, which are subject to a wide range of uncertainties and business risks. Factors that could cause actual results to differ from those anticipated are discussed in the company's periodic filings with the Securities and Exchange Commission, including its annual report on Form 10-K for the year ended December 31, 2005. Questar undertakes no obligation to publicly correct or update the forward-looking statements in this news release, in other documents, or on the Web site to reflect future events or circumstances. All such statements are expressly qualified by this cautionary statement. For more information, visit Questar's Internet site at: www.questar.com.

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