



FALL RIVER RESOURCES LTD.

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**FOR IMMEDIATE RELEASE**

Date: 15<sup>th</sup> June 2007

**ASX Symbol: FRV**  
**TSX-V Symbol: FRR**

**TRADING HALT ON TSX VENTURE AND ASX EXCHANGES**

The Company has been halted from trading due to delay in filing the second quarter consolidated financial statements ended March 31, 2007 on the Toronto Stock Exchange Venture board and the lodgement of the half year consolidated financial statements ended March 31, 2007 with the Australian Stock Exchange.

The Company's Canadian auditors, Morgan & Company, advise that in a recent review and resultant comments by the Canadian Accounting Board (CPAB) of Company's consolidated financial statements for the years ended September 30, 2006 and 2005, and the review of additional information, they have determined that a restatement of certain items is required and in particular the reporting of:

1. Equity portion of the Convertible debentures; and
2. Resource depletion

Until such time as these matters have been addressed to the satisfaction of the CPAB and auditors, the half year financial statements ended March 31, 2007 cannot be provided. The Company is in the process of addressing these restatements on an urgent basis.

Following the restatements proposed for the years ended September 30 2006 and 2005 the Company expects to file its half yearly accounts shortly with a clean Audit Review report, at which time the Company expects the lifting of its trading halt.

Ian McBain

President

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Neither the ASX nor the TSX Venture Exchange has reviewed and does not accept responsibility for the adequacy or accuracy of this news release.

## **FALL RIVER RESOURCES LTD**

This document contains certain forward looking statements which involve known and unknown risks, delays and uncertainties not under the company's control which may cause actual results, performance or achievements of the company to be materially different from the results, performance or expectation implied by these forward looking statements.