

RAMPART CORPORATE UPDATE

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Torey Marshall, Managing Director at Rampart Energy

BRR I'm here with Torey Marshall, the Managing Director of Rampart Energy. Torey the company's been through a lot of change this month, can you please expand on this for our listeners?

TM Well we've been through a lot of changes for the first six months of this year actually, I mean we've broaden the energy focus to include oil and gas, we're moving our incorporation from Canada to Australia, basically we're cleaning things up and rebooting ourselves.

BRR Right and your main focus is the north slope of Alaska, this is obviously quite a prolific area for oil and gas, can you outline on this for our listeners?

TM Well Alaska was where the American oil boom really started originally with whale oil and down into conventional oil as we know it now. So it's – it's been the source of a lot of oil and gas exploration for the last 40 years in particular.

BRR And your land holding where is that positioned amongst the majors?

TM We're in the North Slope, the North Slope is around Prudhoe Bay, Prudhoe Bay is the largest oil field in the US and it's basically surrounded by all of the majors including Exxon, ConocoPhillips, BP and Shell, this is the place that people go to find elephants.

BRR And how large is your land holding in this area?

TM We're earning into 38,000 net acres, so I guess to put that into perspective if you were talking about an Aurora oil and gas in the Eagle Ford, so that's quite a popular topic, they had around about 10,000 acres and got to a multi-billion market capitalisation so it's quite a material landholding if it works.

BRR Right and so what is your short term plan for the company?

TM We've got a big project on, a lot of what we have to do now is consolidating our activities, we have to book in contractors, critical ones like drilling rigs, seismic contractors and we're looking forward to a big resource report that's due in August and those catalysts I think are keeping us very busy behind the scenes.

BRR Great well thank you very much for your time.

TM Thank you.