Rampart Energy Limited

Corporate Presentation

February 2015

Investment Rationale

- New Board since mid 2014
- Implementing a low cost E&P growth strategy
- Disciplined and prudent approach to investment
- Strong commercial focus
- Significantly reducing corporate overheads
- Recently secured an 80% interest in offshore exploration permit WA-507-P (as Operator)
- Focused on new ventures in Australia and elsewhere in Asia-Pacific
- Strong local partnerships

Corporate Snapshot

Capital Structure	
ASX Code:	RTD
Shares on Issue:	528,492,277
Market Cap (@ 0.2 cents):	A$1.1 mm
Listed Options:	62,493,964

Share Register	
No. of shareholders	1,599
Top 20 shareholders	29.3%

Financial Position – as at 31/12/2014	
Cash Balance	A$1.0mm
Debt (via ACES facility)	US$6.0mm*

* Includes prepayment of interest, and is expected to be repaid in full via ACES rebates during 2015

Board and Management

- Complete Board overhaul during 2014
- Directors have spent the great majority of their careers in oil & gas
- Senior management roles, with both small and large companies
- Strong technical and commercial skills
- A lean team – directors manage the company on a consulting basis
- Will recruit a full-time manager only when warranted
- Extensive networks, both within Australia and overseas

Board and Management

Gavin Harper *(Executive Chairman)*

Over 39 years of experience in the energy industry, including leadership roles with Chevron Corporation. Particular strengths in business development, and corporate-government stakeholder interaction. Gavin has been a director of a number of ASX listed companies and is currently Non-Executive Director of Sino Gas and Energy Holdings. BA in Sociology/Anthropology, MAICD, and a Diploma in Business Administration.

Iain Smith *(Executive Director)*

Over 26 years experience of the upstream petroleum sector, in Australia and overseas. Technical and commercial roles with Premier Oil, Woodside Energy, and Neon Energy. Experienced in farmouts/divestment, new ventures and joint venture negotiations/management. MSc in Petroleum Geology & Geophysics, Graduate Diploma in Business Administration

Conrad Todd *(Non-Executive Director)*

Over 31 years industry experience as a geoscientist, with senior roles in international E&P companies such as LASMO, Lundin and Occidental. Exploration Manager with Cooper Energy between 2004 and 2010, during which time Cooper Energy substantially increased its resource base and production level. Experienced in exploration, resource certification, asset valuation and M&A advisory. BSc in Geology and MSc in Stratigraphy.

Rory McGoldrick *(Company Secretary)*

A qualified lawyer with broad corporate finance experience within the resources sector. Rory is also a director and company secretary of a number of unlisted companies, primarily in the energy and resources sectors.

Alaska

- In May 2013 Rampart farmed in to Royale Energy's North Slope Alaska exploration project
- Significant funds were invested throughout 2013/14
- Board regards the farmin as ambitious in terms of schedule and work program
- Farmin agreements provided Rampart with little control
- Rampart was unable to meet an unexpected cash call from the Operator for a significant sum connected with a drilling rig contract for the 2014/15 drilling season
- Drilling was postponed and subsequent negotiations between the parties failed to reach a mutually acceptable arrangement for continued joint venture operations
- The parties are currently in early stages of litigation, however commercial discussions continue in parallel
- Rampart's Board is hopeful that an agreement will be reached with Royale, that will enable Rampart to focus on growth opportunities outside of the US

Strategy

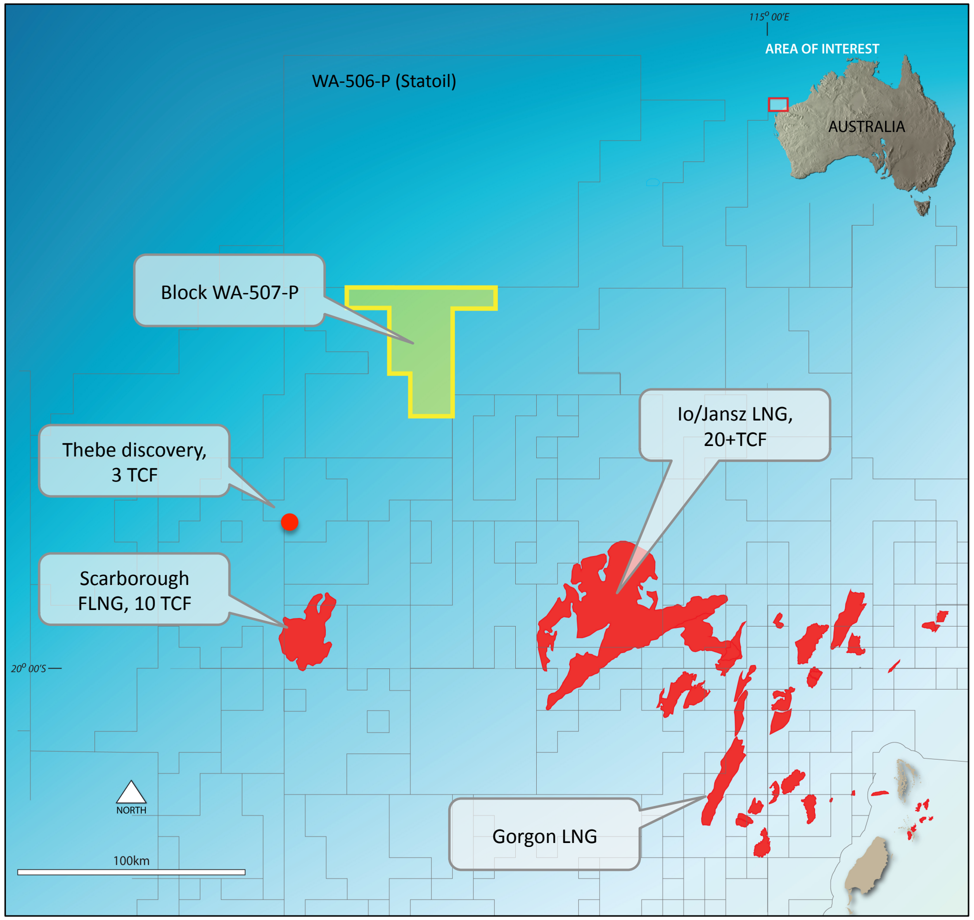
- Develop and mature a balanced portfolio of E&P assets
- Maintain "optionality" in order to minimise firm work commitments
  - De-risk before assuming the significant commitments
- Operate wherever possible, to control project costs and schedule
- Shift focus away from US
  - Australia and elsewhere in Asia-Pacific are particular areas of interest
  - Remain opportunistic for quality projects in other parts of the world
- Maintain strong commercial discipline
  - Do not pay "over the odds"; incorporate deferred "success case" payments where appropriate
  - Allow sufficient time to bring in funding partners, where appropriate
- Trim corporate costs to a minimum, covering corporate costs for at least next 12 months from existing cash and assets
- Leverage third party relationships to create new opportunities

Corporate Costs

- Moving Adelaide office to serviced premises in Perth, saving $125,000 p.a.
- Exiting legacy third party contracts will save $300,000 p.a. by year-end
- A lean team – directors work for the Company on a consulting basis
- Employ full-time manager only when warranted
- Targeting corporate costs below $90,000 per month
- Current cash and assets should allow internal funding of corporate costs for at least 12 months
- The Board intends that capital raising will only occur to fund growth projects during the same period

High Impact Exploration: WA-507-P

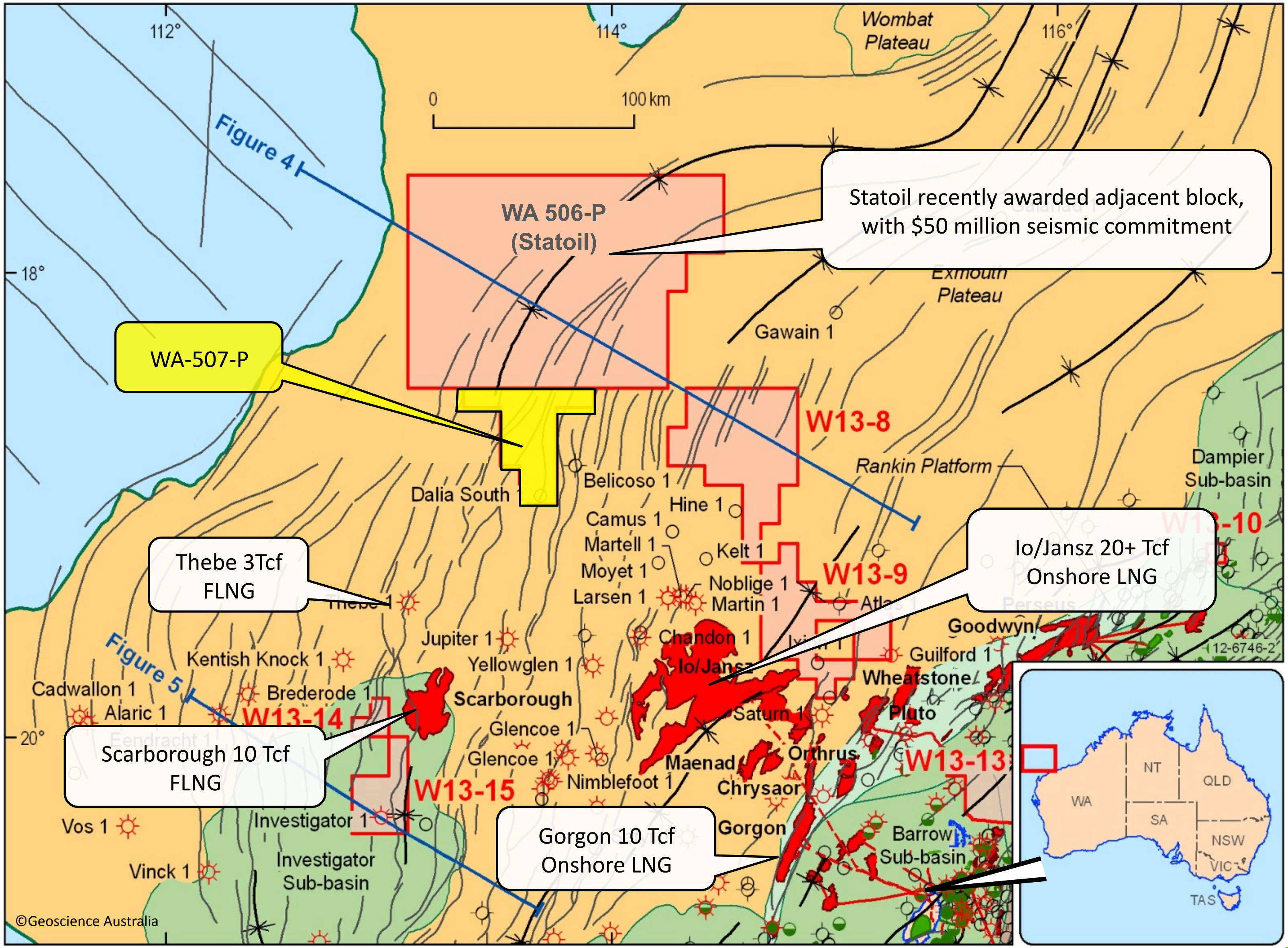
- 80% working interest
- Located over Exmouth Plateau
- On trend with major gas fields
- Large block - 1,622 km^2
- Covered by existing 3D seismic data, already licensed by Rampart
- Large gas prospects evident
- Minimal commitments
- Emerging oil & condensate play
- Statoil investing heavily in adjacent block



WA-507-P: Attractive Commercial Terms

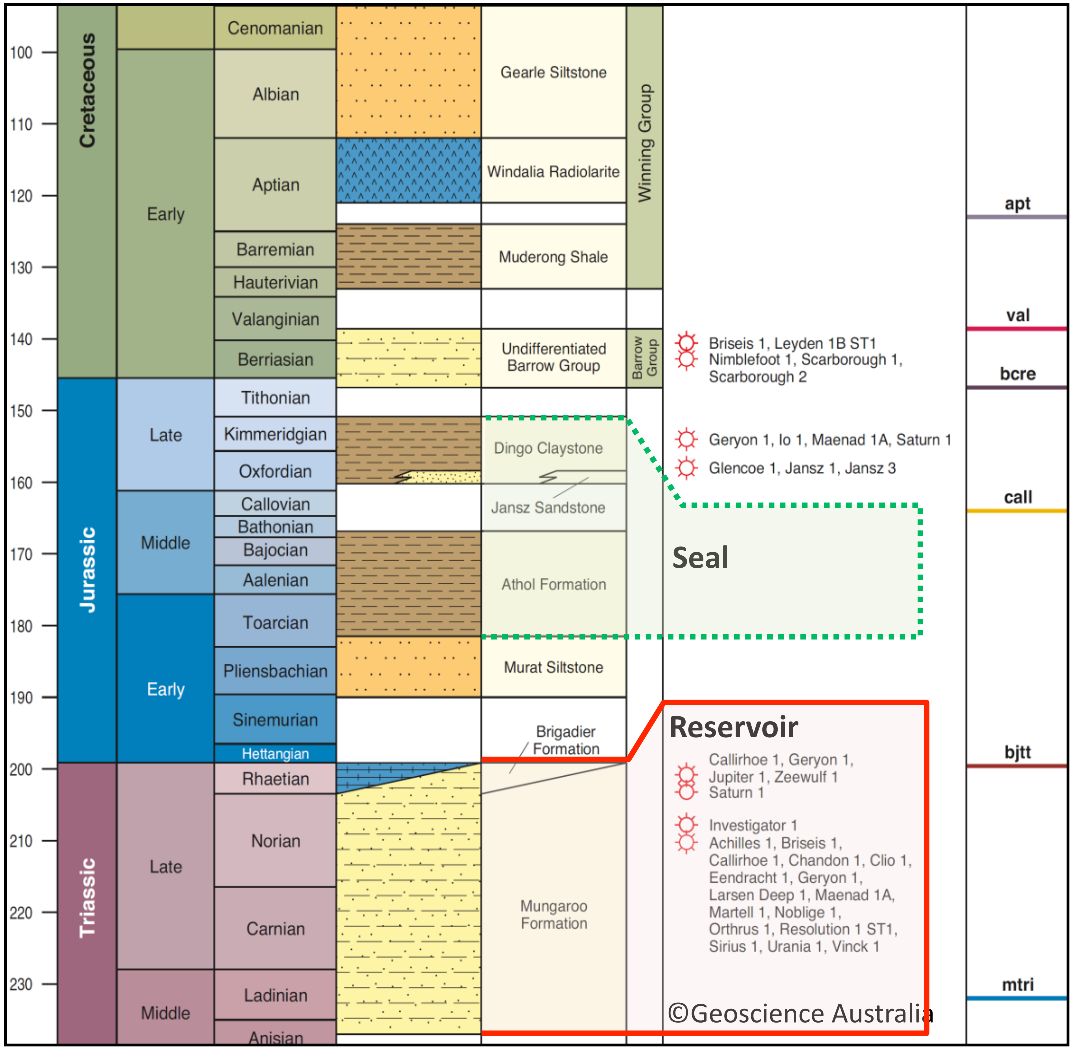
- Represents first asset acquisition; consistent with new strategy
- Provides low cost "optionality" within a proven hydrocarbon province
- Entry via assignment from an unrelated third party, pending approval of NOPTA
- Primary 3 year term, with firm commitment to license existing 3D seismic data (total cost US$1.3 million, payable in full by early 2016)
- Secondary 3 year term (discretionary) includes an exploration well
- Drilling may occur earlier, as 3D seismic data already exists
- Negotiated contingent "success based" payments with seismic data provider, and assignor

North Carnarvon Basin – An Excellent Address



Prospective Zones

Outer Exmouth Plateau Stratigraphy



Primary Reservoir Targets

- Triassic Mungaroo Sandstone
- 250m thick in nearest well

Primary Source Rocks

- Prolific Triassic Mungaroo coal & carbonaceous shales (Gas)
- 3,000+ metres thick
- Triassic marine shales (Oil)

Seal

- Thick and laterally extensive Jurassic shales

Trapping Style

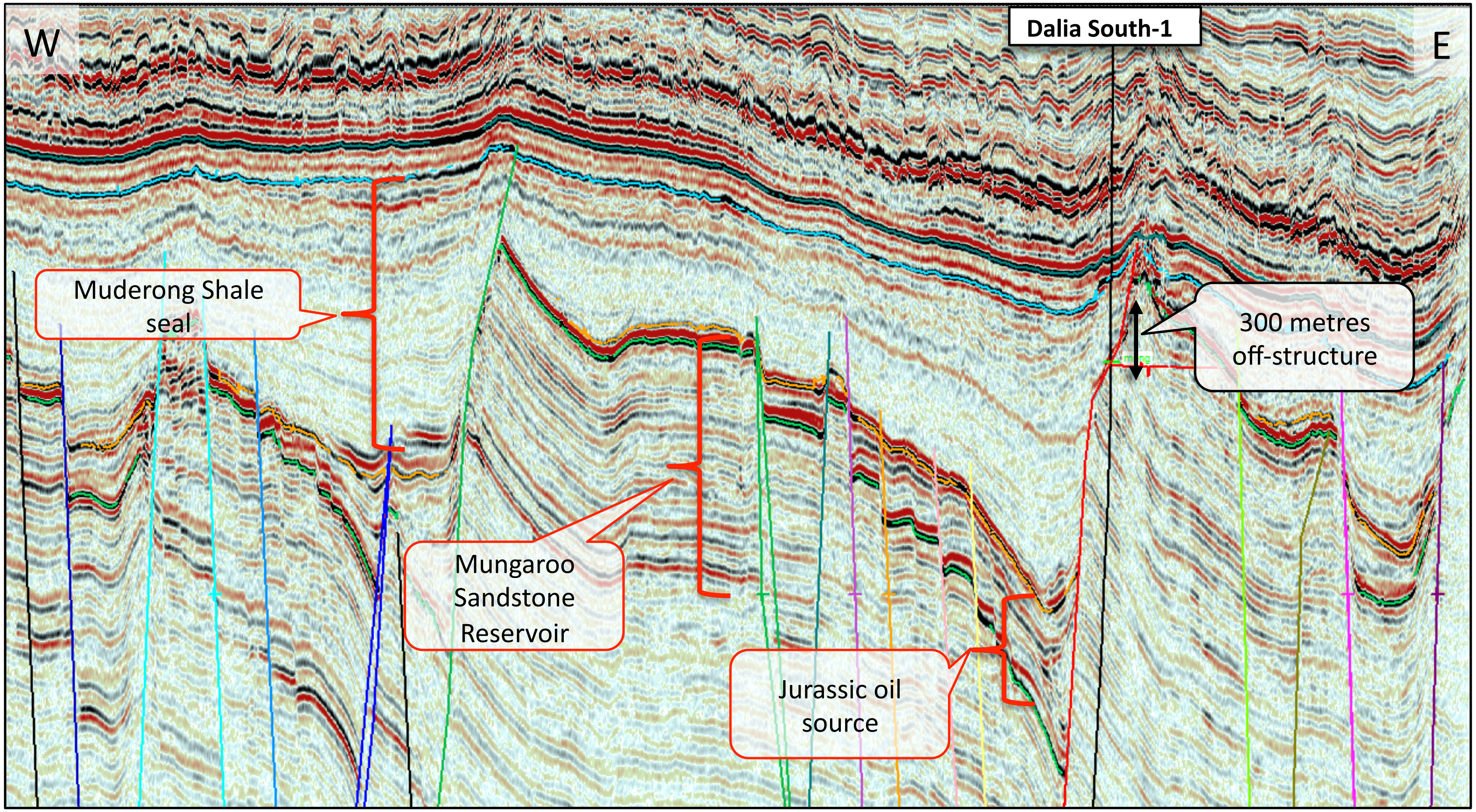
- Fault bounded structures with Jurassic claystone top seal

Petroleum Play

- Identical to Thebe, Jupiter, Saturn discoveries

Gas Play

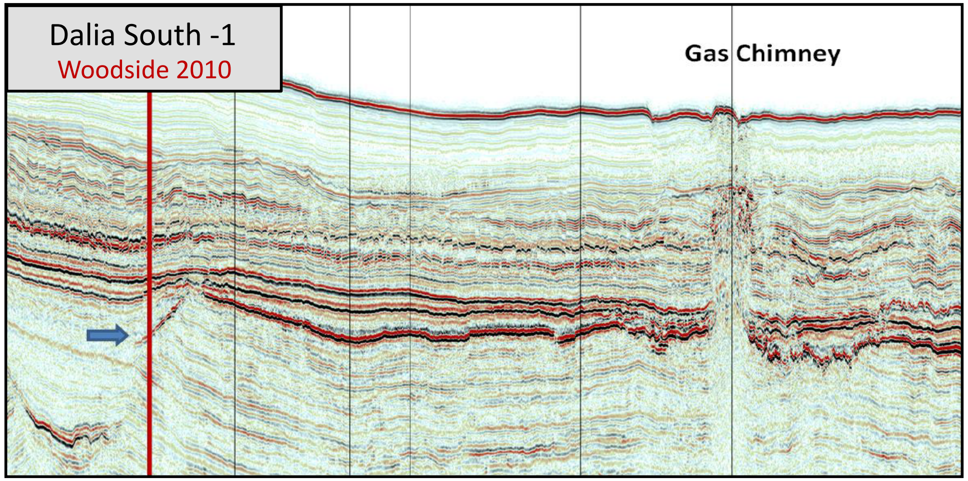
Well defined, high relief, large structures evident

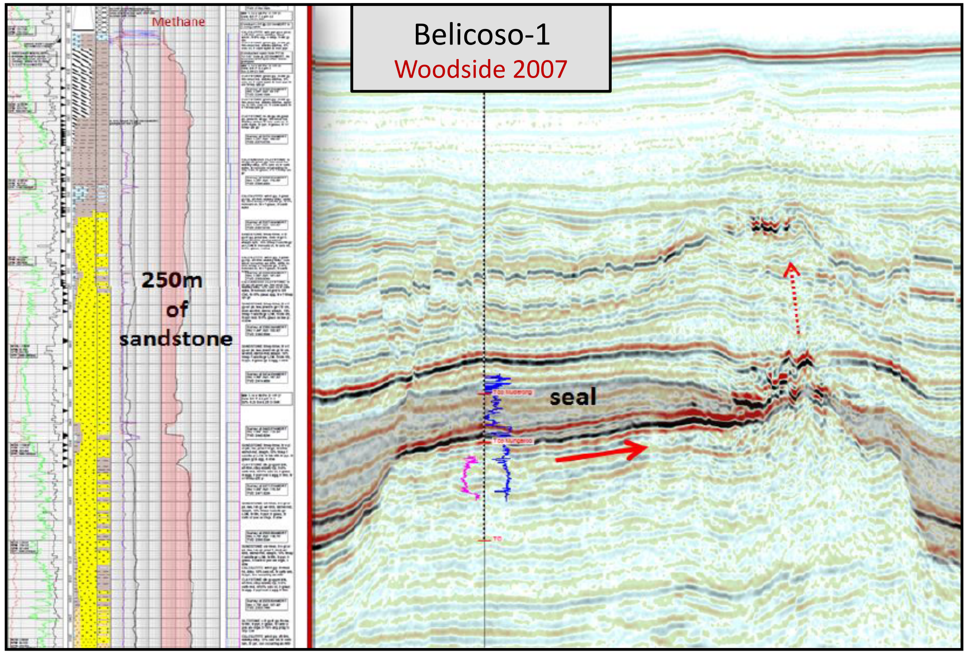


Seismic images shown with permission of TGS

Proximal Wells

- Two nearby wells drilled, neither of which properly tested the gas play in the vicinity of WA-507-P
- 3D seismic data reveals that Dalia South-1 (2010) was drilled off-structure
- Data also reveals that Belicoso-1 was drilled down-dip on a breached structure, however encountered excellent reservoir





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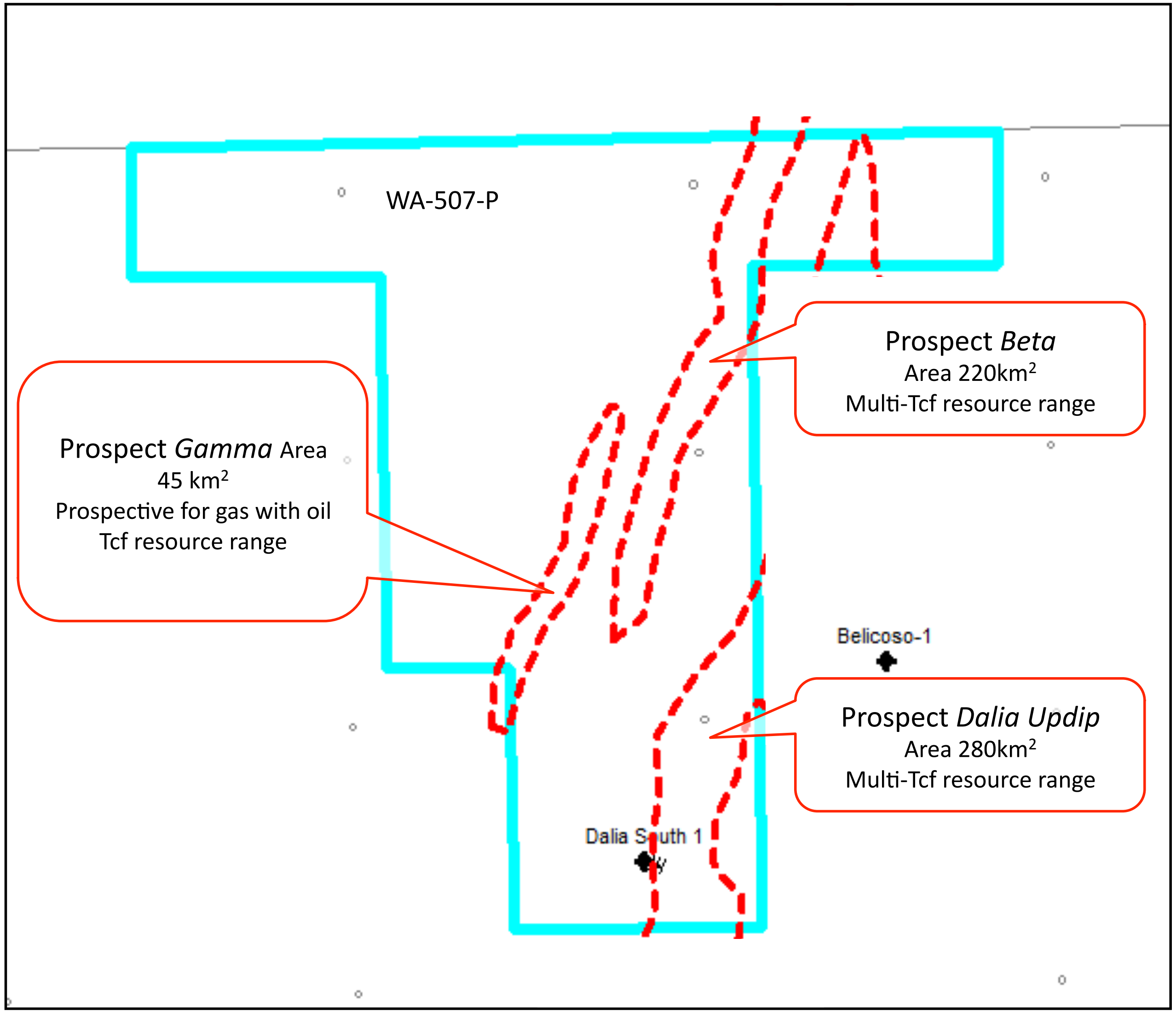
Gas Prospects



WA-507-P Summary

- Excellent address, on trend with major gas fields
- Multi Tcf gas resource potential, with emerging liquids play
- Minimal (and manageable) commitment
- Material working interest provides opportunity to farmout in order to fund both committed and contingent work program
- As Operator, Rampart is in control of schedule and expenditure
- Rampart position allows maturation of adjacent permits prior to taking on the significant commitment required to drill
- Independent assessment of prospective resources in progress and will be announced shortly

Corporate Summary

Rampart Energy is well placed to recover from the Alaskan venture in order pursue new growth opportunities

- Experienced and proven Board
- High potential first asset for corporate rebuild, in WA-507-P
  - Delivering against strategy
- Active new ventures program
- Managing costs and commitments
  - Prudent approach to project investment
- Maintaining control through commercial discipline

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The estimated quantities of petroleum that may potentially be recovered by the application of a future development project relates to undiscovered accumulations. These estimates have both an associated risk of discovery and a risk of development. Further exploration, appraisal and evaluation is required to determine the existence of a significant quantity of potentially moveable hydrocarbons.

This report contains information on conventional petroleum resources which is based on and fairly represents information and supporting documentation reviewed by Mr Conrad Todd, a Petroleum Geologist with over 30 years experience and a BSc in Geology from the University of London and a MSc in Stratigraphy from the University of London. Mr Todd is a member of the AAPG, PESA, SEAPEX, PESGB, and is qualified in accordance with ASX listing rule 5.1. He is a non executive director of Rampart Energy. Mr Todd has consented to the inclusion of this information in the form and context to which it appears.

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