



Announcement Summary

Entity name
PILOT ENERGY LIMITED

Date of this announcement
Thursday June 22, 2023

The +securities the subject of this notification are:
☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options expiring 30-Apr-26 ex \$0.02	85,000,000	21/06/2023
New class - code to be confirmed	Options expiring 30-Apr-26 ex \$0.02	25,000,000	21/06/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PILOT ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

86115229984

1.3 ASX issuer code

PGY

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

22/6/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Refer to Appendix 3B lodged on 17/4/23.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Options expiring 30-Apr-26 ex \$0.02

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

21/6/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02665384-6A1149901?access_token=83ff96335c2d45a094df02a206a39ff4**Options Details****+Security currency**

AUD - Australian Dollar

Exercise price

AUD 0.02000000

Expiry date

30/4/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

PGY - ordinary fully paid shares

Any other information the entity wishes to provide about the +securities the subject of this notification

The subject securities comprise 83,250,000 Placement Options issued to non-related parties and 1,750,000 Placement Options issued to 3 Directors and the Company Secretary.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to



the market in an Appendix 3B

Refer Appendix 3B lodged on 17 April 2023.

Issue details

Number of +securities

85,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

As explained in the 17 April 2023 Capital Raise announcement, no consideration was provided for the issue of the free attaching Placement Options.

Purpose of the issue

To raise additional working capital

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Options expiring 30-Apr-26 ex \$0.02

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

21/6/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02665384-6A1149901?access_token=8.3ff96335c2d45a094df02a206a39ff4



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.02000000	30/4/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

PGY - ordinary fully paid shares

Any other information the entity wishes to provide about the +securities the subject of this notification

As explained in the Appendix 3B lodged on 17 April 2023, the subject Options were issued to Whairo Capital Pty Ltd as part consideration for services rendered as Broker in connection with the Placement.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer Appendix 3B lodged on 17 April 2023.

Issue details

Number of +securities

25,000,000

Were the +securities issued for a cash consideration?☒ No**Please describe the consideration being provided for the +securities**

The estimated value of the consideration provided to Whairo Capital Pty Ltd is AUD9,290.00 based on the Black Scholes method.

Purpose of the issue

To pay for services rendered

Additional Details



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
PGY : ORDINARY FULLY PAID	972,427,631

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PGYAP : OPTION EXPIRING 28-FEB-2025 EX \$0.10	17,500,000
PGYAD : OPTION EXPIRING 04-NOV-2025 EX \$0.07	10,000,000
PGYAF : OPTION EXPIRING 02-NOV-2024 EX \$0.08	13,333,334
PGYAR : OPTION EXPIRING 07-NOV-2024 EX \$0.033	14,705,882
PGYAG : OPTION EXPIRING 01-FEB-2024 EX \$0.10	10,000,000
PGYAQ : OPTION EXPIRING 25-AUG-2025 EX \$0.033	124,658,334
New class - code to be confirmed : Options expiring 30-Apr-26 ex \$0.02	85,000,000
New class - code to be confirmed : Options expiring 30-Apr-26 ex \$0.02	25,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

16/6/2023