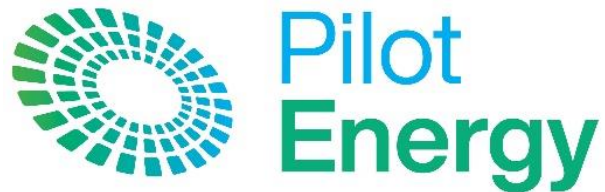


Pilot Energy Limited

ABN 86 115 229 984

Suite 301, 35 Spring Street, Bondi Junction,
NSW 2022



Announcement to ASX

(ASX: PGY)

7 July 2023

Cleansing Notice – Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)

This notice is given by Pilot Energy Limited (**ASX: PGY**) (**Pilot** or **Company**) under section 708A(5)(e) of the Corporation Act 2001 (Cth) (**Corporations Act**).

On 7 July 2023 Pilot has issued, without disclosure to investors under Part 6D.2 of the Corporation Act, 31,285,773 fully paid, ordinary shares to eight consultants to the Company (**Consultant Shares**) as part or full payment for services rendered by the consultants under their respective terms of engagement with the Company,

Notice under Section 708A(5)(e) of the Corporations Act.

The Company hereby gives notice that:

1. the Company issued the Consultant Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
2. this notice is being given under section 708A(5)(e) of the Act;
3. as at the date of this notice the Company has complied with:
 - a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. section 674 of the Corporations Act; and
4. as at the date of this notice, there is no information that is “excluded information” within the meaning of sections 708A(7) and 708A(8) of the Corporations Act.

This notice and its release on the ASX has been authorised by the Managing Director of the Company.

Cate Friedlander

Cate Friedlander
Company Secretary
Pilot Energy Limited