



Announcement Summary

Entity name

PILOT ENERGY LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday February 18, 2025

The +securities to be quoted are:

Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

The subject securities were issued to consultants in lieu of cash payments for services rendered, as detailed in the Notice of Meeting announced to the market on 10 January 2025. The securities were approved by the shareholders at the AGM on 12 February 2025 (resolution 6 in the notice of meeting). An appendix 3B was not lodged to the ASX to notify of these security issuances due to administrative oversight.

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
PGY	ORDINARY FULLY PAID	4,088,444	17/02/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PILOT ENERGY LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

115229984

1.3 ASX issuer code

PGY

1.4 The announcement is

New announcement

1.5 Date of this announcement

18/2/2025



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?

No

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The subject securities were issued to consultants in lieu of cash payments for services rendered, as detailed in the Notice of Meeting announced to the market on 10 January 2025. The securities were approved by the shareholders at the AGM on 12 February 2025 (resolution 6 in the notice of meeting). An appendix 3B was not lodged to the ASX to notify of these security issuances due to administrative oversight.

2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a +disclosure document or +PDS for the +securities to be quoted



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class

ASX +security code and description

PGY : ORDINARY FULLY PAID

Issue date

17/2/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

4,088,444

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil consideration. The shares are being issued to consultants in lieu of payment of fees for services rendered.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

58,467.000000

Any other information the entity wishes to provide about the +securities to be quoted

N/A.

The purpose(s) for which the entity is issuing the securities

To pay for services rendered

Please provide additional details

The shares are being issued to consultants in lieu of payment of fees for services rendered.



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
PGYO : OPTION EXPIRING 25-AUG-2025	210,412,875
PGY : ORDINARY FULLY PAID	1,658,660,009
PGYOA : OPTION EXPIRING 13-DEC-2026	137,091,607

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PGYAP : OPTION EXPIRING 18-MAR-2025 EX \$0.10	17,500,000
PGYAD : OPTION EXPIRING 04-NOV-2025 EX \$0.07	10,000,000
PGYAI : CONVERTIBLE NOTES	15
PGYAS : OPTION EXPIRING 01-NOV-2026 EX \$0.05	6,000,000
PGYAT : OPTION EXPIRING 07-FEB-2027 EX \$0.0405	20,000,000
PGYAH : OPTION EXPIRING 30-APR-2026 EX \$0.02	88,846,153



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

12/2/2025