

Pilot Energy Limited

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11 April 2025

Mr. D. Dinelli
Listings Compliance
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Dear Mr. Dinelli

**REQUEST FOR CONTINUATION OF VOLUNTARY SUSPENSION FOR PILOT ENERGY LIMITED
UNDER LISTING RULE 17.2**

Pilot Energy Limited (**ASX: PGY**) (**Pilot** or **Company**) refers to the voluntary suspension from quotation granted to the Company on 1 April 2025 under Listing Rule 17.2 (**Suspension**).

As ASX is aware, Pilot is intending to undertake a capital raising (**Offer**) and has advised the timetable for this in the Company's announcement ASX:PGY 5 April 2025. However, given the recent volatility in market conditions, it is the view of the Pilot board that it is unable to proceed with the Offer in an informed and orderly manner if it adheres to the previously advised timetable (see ASX:PGY 5 April 2025).

Accordingly, in accordance with ASX Listing Rule 17.2, the Company requests a further extension of the voluntary suspension through to Wednesday 16 April 2025, when the Company anticipates announcing the completion of the Offer.

It is the view of the Pilot board that trading of its securities at this time is likely to materially prejudice the Company's ability to successfully complete the Offer, which is critical to help stabilise and maintain its ongoing financial viability.

This request for a further extension of the Company's voluntary suspension has been approved by the board of Pilot.

Yours sincerely

Cate Friedlander

Cate Friedlander
Company Secretary