



Announcement Summary

Entity name

PILOT ENERGY LIMITED

Date of this announcement

Wednesday March 11, 2026

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 10-MAR-2029 EX \$0.09	7,386,062	11/03/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PILOT ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

115229984

1.3 ASX issuer code

PGY

1.4 The announcement is

New announcement

1.5 Date of this announcement

11/3/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
10-Mar-2026 14:06	New - Proposed issue of securities - PGY	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

11/3/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Issuance of options to LDA Capital Group, LLC pursuant to Put Option Agreement announced to the market on 6 March 2026.

Issue details

Number of +securities

7,386,062

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The options are being issued as part payment for fees payable to LDA Capital in accordance with the Put Option Agreement announced to the market on 6 March 2026.



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 10-MAR-2029 EX \$0.09

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

11/3/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03065286-6A1315086&v=undefined>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.09000000

Expiry date

10/3/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

PGY : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

7,386,062

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PGY : ORDINARY FULLY PAID	125,059,113
PGYOA : OPTION EXPIRING 31-DEC-2026	25,483,642

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PGYAI : CONVERTIBLE NOTES	39
PGYAJ : OPTION EXPIRING 26-FEB-2027 EX \$0.09	39,822,169
PGYAS : OPTION EXPIRING 01-NOV-2026 EX \$1.25	240,000
PGYAT : OPTION EXPIRING 07-FEB-2027 EX \$1.0125	800,000
PGYAH : OPTION EXPIRING 30-APR-2026 EX \$0.50	3,553,844
New class - code to be confirmed : OPTION EXPIRING 10-MAR-2029 EX \$0.09	7,386,062