

Celamin Holdings N.L

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22 October 2010

Company Announcements
Australian Stock Exchange
Level 45
Rialto South Tower
525 Collins Street
MELBOURNE VIC 3000

Dear Ms Kidson,

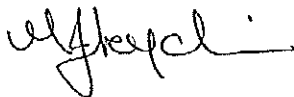
LATE LODGEMENT OF APPENDIX 3Y

In reference to your letter dated 19 October 2010 regarding the late lodgement of an Appendix 3Y for Mr Kevin Nichol, I respond as follows:

1. The Appendix 3Y was lodged late due to an oversight by the indirect holder, Yilgarn Infrastructure Limited, in notifying the Company of its share transactions within the specified time frame.
2. The Company has Corporate Governance Policies and Share trading policies in place to ensure compliance with all Listing Rules and Corporations Act requirements. These Corporate Governance Guidelines are posted on the Company's website and the Board of Directors are aware of these policies.
3. The Company has informed Yilgarn Infrastructure Limited of the time frame required to notify the Company and has reiterated the policy on share trading to ensure that this oversight does not occur again.

Please do not hesitate to contact me should have any further queries.

Yours sincerely
CELAMIN HOLDINGS NL



MELANIE LEYDIN
Company Secretary



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19 October 2010

Ms Melanie Leydin
Company Secretary
Victorian Gold Mines NL
Suite 304
22 St Kilda Road
ST KILDA, VIC, AUSTRALIA, 3182

Dear Melanie

Victorian Gold Mines NL (the "Company") Appendix 3Y – Change of Director's Interest Notice

We refer to the following;

1. The Appendix 3Y lodged by the Company with ASX on 15 October 2010 for Mr Kevin Nichol.
2. Listing rule 3.19A which requires an entity to tell ASX the following:
 - 3.19A.1 The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the following times.
 - On the date that the entity is admitted to the official list.
 - On the date that a director is appointed.The entity must complete Appendix 3X and give it to ASX no more than 5 business days after the entity's admission or a director's appointment.
 - 3.19A.2 A change to a notifiable interest of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust). The entity must complete Appendix 3Y and give it to ASX no more than 5 business days after the change occurs.
 - 3.19A.3 The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the date that the director ceases to be a director. The entity must complete Appendix 3Z and give it to ASX no more than 5 business days after the director ceases to be a director.
3. Listing rule 3.19B which states as follows.

An entity must make such arrangements as are necessary with a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) to ensure that the director discloses to the entity all the information required by the entity to give ASX completed Appendices 3X, 3Y and 3Z within the time period allowed by listing rule 3.19.A. The entity must enforce the arrangements with the director.
4. The Companies Update dated 27 June 2008, reminding listed entities of their obligation to notify ASX within 5 business days of the notifiable interests in securities held by each director and outlining the action that ASX would take in relation to breaches of listing rules 3.19A and 3.19B.

As the Appendix 3Y indicates that a change in the director's relevant interest occurred on 24 September 2010, it appears that the Director's Notice should have been lodged with ASX by 1 October 2010. Consequently, the Company may be in breach of listing rules 3.19A and/or 3.19B.

Please note that ASX is required to record details of breaches of the listing rules by listed companies for its reporting requirements.

ASX reminds the Company of its contract with ASX to comply with the listing rules. In the circumstances ASX considers that it is appropriate that the Company make necessary arrangements to ensure there is not a reoccurrence of a breach of the listing rules.

Having regard to listing rules 3.19A and 3.19B and Guidance Note 22: "Director Disclosure of Interests and Transactions in Securities - Obligations of Listed Entities", we ask that you answer each of the following questions:

1. Please explain why the Appendix was lodged late.
2. What arrangements does the Company have in place with its directors to ensure that it is able to meet its disclosure obligations under listing rule 3.19A?
3. If the current arrangements are inadequate or not being enforced, what additional steps does the Company intend to take to ensure compliance with listing rule 3.19B?

Your response should be sent to me by return e-mail or by facsimile on facsimile number (03) 9614 0303. It should not be sent to the Company Announcements Office.

A response is requested as soon as possible and, in any event, not later than half an hour before the start of trading (ie before 9.30 a.m. A.E.S.T.) on Friday, 22 October 2010.

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a form suitable for release and must separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

Yours sincerely,

Sent electronically without signature

Kate Kidson
Principal Adviser, Issuers (Melbourne)