

10th January 2003**COSMOS Limited**

ABN 25 000 081 305

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Sydney NSW 2000

AUSTRALIAN STOCK EXCHANGE



COO000054

Dear Sir/Madam

ACQUISITION OF AMFAC

The Directors would like to advise that Cosmos Limited has concluded an agreement to acquire the business known as AMFAC from Faulding Healthcare Pty Ltd for an amount of \$2.45M to be paid over an agreed term.

Yours faithfully,

A handwritten signature in dark ink, appearing to read "Nigel Purves".
per:
Nigel Purves
Company Secretary