COSMOS Limited
ABN 25 000 091 305

Suite 410
15 Lime Street
SYDNEY NSW 2000
Ph: 612 9299 5561
Fax: 612 9299 2989

FACSIMILE TRANSMISSION

To:	ASX	**From:**	Jane Wessling
Company:	Cosmos	**Date:**	30 June 2004
Fax:	1900 999 279	**Pages:**	7
Subject:	**Announcement: Share Purchase Plan Documentation**		

Dear Sir/Madam

Please find attached an announcement for lodgement.

The e-lodgement facility on asxonline.com doesn't appear to be working at the moment.

Please let me know if I should also try to lodge this online later today.

Many thanks,

Jane Wessling

COSMOS Limited
ABN 25 000 091 305

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Share Purchase Plan
30 June 2004

Attached is the Share Purchase Plan documentation sent to shareholders on 8 June 2004.

For further information please contact Mr Nigel Purves on +61 2 9299 5561.

COSMOS Limited
ABN 25 000 091 305
Suite 410, 15 Lime St
SYDNEY NSW 2000
Ph: 612 9299 5561
Fax: 612 9299 2989

Dear Shareholder

Opportunity to purchase up to $5,000 of Cosmos shares at a 17% discount

Over the last year, Cosmos has made substantial progress. We have:

- Achieved the first monthly net profit result in the company's history in March 2004
- Become cash flow positive
- Restructured the operations and substantially cut costs
- Begun to expand the business, both in Australia and overseas

Cosmos is now well positioned to substantially increase revenues from both the electronic payment and pharmacy-related businesses.

However, we still need some further funding in order to pay outstanding debts and provide a more comfortable level of working capital.

Accordingly, the Directors have decided to institute a Share Purchase Plan (SPP) for our existing shareholders and, additionally, a placement of $1,384,000. The SPP gives you the opportunity to add to your investment, at an approximate 17% discount to the current share price.

If you have an unmarketable parcel (ie under $500 worth of shares at the current market value, approximately 17,241 shares at $0.029 per share) and you wish to be able to trade your shares on the Stock Exchange, the SPP offers a particularly beneficial opportunity for you to "top up" and avoid what may be a relatively expensive brokerage for a small trade of an unmarketable parcel.

Our records indicate that your current shareholding as at 7 June 2004 was:

xx fully paid ordinary shares

The terms of the SPP are attached.

I am a major shareholder and will be taking up the maximum opportunity to acquire $5,000 worth of shares at this price and I commend the offer to you. I ask you to fully consider adding to your investment at this special discounted price and to participate in what we expect will be a financially rewarding investment in the future.

Further information If you have any queries please call the Shareholder Information Line on 1300 655 462.

Yours sincerely

Dr Henry Preston
Chairman
8 June 2004

COSMOS LAUNCHES SHARE PURCHASE PLAN AND PLACEMENT

- Eligible shareholders are entitled to purchase up to $5,000 of ordinary shares.
- Price per share will be $0.029, an approximate 17% discount to market.
- No brokerage or additional transaction costs.
- Application form and payment must be received no later than 5pm on 25 June 2004.

In addition:
- A $1,384,000 placement of 47,744,738 shares to professional and sophisticated investors.

Dear Shareholder,

Cosmos Share Purchase Plan (SPP)

Cosmos announced to the Australian Stock Exchange ("ASX") on 1 June 2004 that the Board of Directors of Cosmos has resolved to provide an opportunity for eligible shareholders to participate in a capital raising through a Share Purchase Plan ("SPP").

The SPP offers a range of possible take-up amounts for shareholders, all at the same price per share of $0.029 (2.9 cents) - a discount of approximately 17% to the average share price in the five trading days immediately prior to 1 June 2004.

Eligible shareholders are entitled to purchase **up to** $A5,000 in shares at $0.029, subject to the terms set out below with no brokerage costs.

A $1,384,000 placement of 47,744,738 ordinary shares to professional and sophisticated investors was also confirmed on 1 June 2004.

Cosmos currently has 315,394,453 ordinary shares on issue, held by approximately 2,450 shareholders. The maximum number of shares that can be issued under this SPP is 100 million but no minimum number of shares to be issued has been set.

Due to foreign securities laws, it is not practical for shareholders resident in countries other than Australia and New Zealand to be offered the opportunity to participate in the SPP.

This letter sets out the purpose of the capital raising and how to participate in the SPP.

PURPOSE OF THE CAPITAL FUND RAISING

The purpose of the capital raising is to:
- make the last outstanding payment to the ATO of $1,450,000;
- fund the company's new real estate and pharmacy products; and
- assist in funding collaborative partnerships and opportunities being considered by Cosmos to build its product reach and improve its access to capital.

Cosmos has made significant progress in restructuring three separate businesses into one integrated business. This is a turnaround program to rebuild customer service and shareholder value in Cosmos.

Cosmos is now positioned to implement a growth strategy through selective business relationships aimed at enhancing its existing products and developing new products and capabilities. This process should also provide access to additional capital.

To support this strategy and ongoing business plans, Cosmos needs to strengthen its cash reserves. The placement of $1,384,000 and the SPP share issue provides that.

Fundamental to the company's evolution is the support of equity investors. The Board of Directors values the support of its predominately retail shareholder base and encourages all shareholders, particularly those who hold less than $500 worth of shares and are hence unable to trade on the Stock Exchange, to consider this opportunity to increase their investment in Cosmos.

However, Cosmos makes no recommendations as to the desirability or otherwise of your participation in the SPP.

ELIGIBILITY

If you are an Australian or New Zealand resident shareholder in Cosmos as at the record date of 7 June 2004 you are eligible to purchase shares under the SPP.

However, the offer is "non-renounceable", which means that **you cannot transfer your right** to purchase shares under the SPP to another person or entity.

HOW TO PARTICIPATE

If you are eligible to purchase shares in the SPP, participation is entirely at your option and choice.

If you want to participate **you may apply for one parcel of ordinary shares** costing, in total, one of either A$500, A$1,000, A$2,000, A$3,000, A$4,000 or A$5,000.

The **minimum** application is A$500 and the **maximum** application is A$5,000. Whichever choice you make the cost per share is 2.9 cents ($0.029).

THE MAXIMUM APPLICATION IS PER PERSON

The maximum application of $5,000 will apply to each person who is a shareholder. Even if you receive more than one offer from Cosmos (for example, because you are joint holder of shares or because you hold more than one shareholding under separate share accounts) you may only apply for a maximum parcel of $5,000. Cosmos reserves the right to reject any application for shares where it believes that this rule has not been complied with.

A trustee or nominee registered as a holder of shares on account of one or more persons may make one application only. To the extent that you hold shares on behalf of another person resident outside Australia or New Zealand, it is your responsibility to ensure that any acceptance complies with all applicable foreign laws.

COSMOS LAUNCHES SHARE PURCHASE PLAN AND PLACEMENT

NO BROKERAGE PAYABLE

No brokerage or other transaction costs apply to any application under the SPP.

ISSUE PRICE OF SHARES

The price at which the ordinary shares will be issued under the SPP is $0.029. This price has been set at an approximate 17% discount to the average market price of Cosmos ordinary shares calculated over the five trading days immediately prior to 1 June 2004.

MARKET PRICE MAY CHANGE, ISSUE PRICE DOES NOT

The market price of Cosmos shares may change between the date of this offer and the date when shares are issued to you under the SPP, but this will not affect the price at which you will acquire the shares. This means that the price at which you acquire shares under the SPP may be either higher or lower than the market price of Cosmos shares at the time the shares are issued to you.

NUMBER AND ALLOCATION OF SHARES

The parcel of shares you apply for will not equal a whole number of shares. The value of shares allotted to you will be rounded up to the nearest share. For example, if you apply for a $5,000 parcel of shares, your allocation will be rounded up to 172,414 shares.

MAXIMUM RAISING

The Board of Directors of Cosmos has also determined that the **total** number of shares to be issued under the SPP to all shareholders who apply will be a maximum of 100 million shares after the share placement of 47,744,738. Accordingly, if the aggregate number of shares applied for in applications received under the SPP exceeds 100 million, the Board will scale back applications so this maximum amount is not exceeded. If this is required, all applications will be scaled back on a pro rata basis.

The difference in cost between the parcel you selected and the scaled back number of shares, together with any surplus from a rounding up of your application, will be refunded to you without interest.

The refund cheque will be enclosed with a transaction confirmation statement sent to you following the allotment of shares under the SPP.

For example, if you apply for a $5,000 parcel, and applications are scaled back by 5% your application will be scaled back to $4,750. In this case, the shares issued will be scaled back from 172,414 to 163,794 and you will be issued with a refund cheque of $250 and a transaction confirmation statement.

CANCELLATION RIGHT

The Board of Directors of Cosmos reserve the right at their discretion, to cancel the SPP at any time up to the time of issue of new shares under the SPP, or to extend the closing date. If the SPP is cancelled, all application monies received from shareholders will be refunded without interest.

QUOTATION AND ISSUE OF SHARES

It is anticipated that any shares allotted to you under the SPP will be quoted on the ASX no later than 1 July 2004 and you will receive formal confirmation approximately one week later in a transaction confirmation statement.

SPP SHARE RIGHTS

All shares issued under the SPP will rank equally with existing fully paid ordinary shares in Cosmos at the date of allotment, which is expected to be no later than 31 July 2004 and will carry the same voting rights and the other entitlements as from the allotment dates.

DISPUTES

Cosmos may settle in any manner it thinks fit any difficulties, anomalies or disputes which may arise in connection with or by reason of the operation of the SPP, whether generally or in relation to any participant or application. The decision of Cosmos will be conclusive and binding on all participants and other persons to whom the decision relates.

Cosmos reserves the right to waive strict compliance with any provision of these terms and conditions. The powers of Cosmos under these terms and conditions may be exercised by the directors or any delegate of the directors.

APPLICATION INSTRUCTIONS

This offer will close at 5pm on 25 June 2004. Cosmos reserves the right to reject applications received after 5pm, 25 June 2004.

If you wish to apply for any shares under the SPP, you should **complete the enclosed Application Form and forward it with your payment by cheque made payable to "Cosmos Limited Share Purchase Plan" to our share registry (details below) so that is received no later than 5pm (Sydney time) on 25 June 2004.**

A reply paid envelope is enclosed for the convenience of Australian shareholders. Eligible New Zealand shareholders will need to affix the appropriate postage.

If the exact amount of money for the parcel of shares you have selected is not included <u>with</u> the Application Form Cosmos reserves the right to return your Application Form and cheque and not allot any shares to you.

TERMS AND CONDITIONS

This letter and the accompanying Application Form set out the terms and conditions of the offer under the SPP.

By making an application to purchase shares under the SPP, you will have agreed to be bound by these terms and conditions and the Constitution of Cosmos.

ADVICE

Cosmos encourages you to read these terms and conditions carefully and in their entirety. You should seek your own financial advice in relation to this offer for your participation in the SPP.

Any questions should be directed to:

Computershare
Level 3, 60 Carrington Street, Sydney
Telephone: 1300 655 462 Facsimile: 61 2 8234 5050

Yours sincerely

Henry Preston
Chairman

Dated: 8 June 2004

COSMOS

COSMOS Limited
ABN 25 000 091 305

Computershare

Please return completed form to:
Computershare Investor Services Pty Limited
GPO Box 7115 Sydney
New South Wales 2001 Australia
Enquiries (within Australia) 1300 655 462
(outside Australia) 61 3 9415 4000
Facsimile 61 2 8234 5050
web.queries@computershare.com.au
www.computershare.com

A

Use a black pen.
Print in CAPITAL letters inside the grey areas. A B C 1 2 3

Share Purchase Plan Application Form

Securityholders eligible to participate in the Share Purchase Plan ("SPP") may select one only of the following offers to purchase shares in COSMOS Limited

Offer Closes: 5pm Sydney Time on 25 June 2004

Securityholder Entitlement details

Subregister	XXX,XXX,XXX
Record Date	XXX,XXX,XXX
Entitlement Number	XXX,XXX,XXX

To be completed by Securityholder

B I/We wish to apply for the value of shares set out below in accordance with the terms and conditions of the Share Purchase Plan, as set out in the accompanying letter.

The total cost of all Fully Paid Ordinary Shares purchased by an eligible shareholder must not exceed $5,000.

Please mark one box only

Offer A	Offer B	Offer C	Offer D	Offer E	Offer F
$500	$1,000	$2,000	$3,000	$4,000	$5,000

I/We enclose my/our payment for the amount shown above being payment of A$0.029 per new Fully Paid Ordinary Share. I/We hereby authorise you to register me/us as the holder(s) of the Fully Paid Ordinary Shares allotted to me/us, and I/we agree to be bound by the Constitution of the company.

C **Enter your contact details**

Contact Name	Telephone Number - Business Hours / After Hours
	( )

Cheque details - Make your cheque or bank draft payable to COSMOS Limited Share Purchase Plan

D

Drawer	Cheque Number	BSB Number	Account Number	Amount of cheque
				A$

Drawer	Cheque Number	BSB Number	Account Number	Amount of cheque
				A$

The directors reserve the right to make amendments to this form where appropriate. Please refer to the lodgement instructions overleaf.
This form may not be used to effect an address change. Please contact Computershare Investor Services Pty Limited on 1300 655 462 for an appropriate form, or download a Change of Address Notification form from www.computershare.com

See back of form for completion guidelines

How to complete this form

Acceptance of the Share Purchase Plan offer

A Registration Name(s)

Your name and address as it appears on the Register of COSMOS Limited.

B The Offer

You can apply for shares to a maximum value of $5,000 in the denominations provided.

C Contacts Details

Enter your contact details. These are not compulsory but will assist us if we need to contact you.

D Payment

Make your cheque or bank draft payable to COSMOS Limited Share Purchase Plan in Australian currency and cross it Not Negotiable. Your cheque or bank draft must be drawn on an Australian Bank.

Complete the cheque details in the boxes provided. The total amount must agree with your selection made in section B.

Cheques will be processed on the day of receipt and as such, sufficient cleared funds must be held in your account as cheques returned unpaid may not be re-presented and may result in your Share Purchase Plan Form being rejected. Pin (do not staple) your cheque(s) to the Share Purchase Plan Form where indicated. Cash will not be accepted. Receipt for payment will not be forwarded.

This is an important document and requires your immediate attention. If you are in any doubt about how to deal with it, please consult your financial or other professional advisor.

Lodgement of Share Purchase Plan

Share Purchase Plan Forms must be received at the Sydney office of Computershare Investor Services Pty Limited by no later than 5pm Sydney Time on 25 June 2004. Return the Share Purchase Plan Form to:

Computershare Investor Services Pty Limited
GPO Box 7115
SYDNEY NSW 2001

OR

Computershare Investor Services Pty Limited
Level 3
60 Carrington Street
SYDNEY NSW 2000

Privacy Statement

Personal information is collected on this form by Computershare Investor Services Pty Limited ("CIS"), as registrar for securities issuers ("the issuer"), for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. Your personal information may be disclosed to our related bodies corporate, to external service companies such as print or mail service providers, or as otherwise required or permitted by law. If you would like details of your personal information held by CIS, or you would like to correct information that is inaccurate, incorrect or out of date, please contact CIS. In accordance with the Corporations Act 2001, you may be sent material (including marketing material) approved by the issuer in addition to general corporate communications. You may elect not to receive marketing material by contacting CIS. You can contact CIS using the details provided on the front of this form or E-mail privacy@computershare.com.au

If you have any enquiries concerning the Share Purchase Plan Offer please contact Computershare Investor Services Pty Limited on telephone 1300 855 462.

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Please return the completed form in the envelope provided or to the address opposite:

Computershare Investor Services Pty Limited
GPO Box 7115
Sydney NSW 2001
Australia