

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity

Cosmos Limited

ABN

25 000 091 305

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director

Dr Henry Preston

Date of last notice

23 November 2003

Part 1 - Change of director's relevant interests in securities

in the case of a trust, this includes interests in the trust made available by the responsible entity of the trust.

Note: in the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest

Direct

Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise in the relevant interest.

N/a

Date of change

27 September 2004

No. of securities held prior to change

8,746,405

Class

Ordinary Fully Paid Shares

Number acquired

60,000

Number disposed

Nil

Value/Consideration

Note: If consideration is non-cash, provide details and estimated valuation

\$1,614

No. of securities held after change

8,806,405

+ See chapter 19 for defined terms.

1/1/2003

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Nature of change

Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back

On-market trade

Part 2 - Change of director's interests in contracts

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust.

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract

Nil

Nature of interest

Nil

Name of registered holder (if issued securities)

Nil

Date of change

Nil

No. and class of securities to which interest related prior to change

Note: Details are only required for a contract in relation to which the interest has changed

Nil

Interest acquired

Nil

Interest deposited

Nil

Value/Consideration

Note: If consideration is non-cash, provide details and an estimated valuation

Nil

Interest after change

Nil