



**Company Announcement
3 November 2004**

**COSMOS AND MAYNE GROUP
RENEGOTIATE AGREEMENT OVER AMFAC SALE**

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Cosmos Limited (ASX: COO), the leading Australian provider of electronic transaction services and retail pharmacy data systems, today announced it had reached agreement with Faulding Healthcare Pty Ltd (part of the Mayne Group) to revise payment terms for its purchase of the AMFAC business and the associated provision of services by Faulding Healthcare's subsidiary healthlinks.net.

Cosmos' fully-owned subsidiary Dynsol Pty Limited purchased AMFAC from Faulding Healthcare in January 2003 and AMFAC has since become a core part of the Cosmos Retail technology division, the market leader in the pharmacy point of sale and dispensing applications sector. Cosmos retail solutions are currently used in approximately 60% of pharmacies across Australia.

The purchase of AMFAC was funded by a loan from Faulding Healthcare, payable in instalments over three years. Prior to revising the funding agreement, the total amount owed by Cosmos to Faulding Healthcare was \$3.1 million, of which \$2.3 was current and the remaining \$0.8 million payable before January 2006.

Under the revised agreement, Cosmos will pay Faulding Healthcare \$1,803,707 in cash, \$0.5 million immediately, \$0.5 million on 30 November 2004, \$269,500 in January 2005 and a further \$534,207 in January 2006. In addition, but subject to shareholder approval, Cosmos will issue to Mayne approximately 46.3 million ordinary shares at \$0.029 per share free of any escrow restrictions.

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