

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity

CORUM GROUP LIMITED

ABN

25 000 091 305

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director

Date of last notice

Michael John Rowley

1 December 2005

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust.

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest

Direct and Indirect

Nature of indirect interest (including registered holder)
Note: Provide details of the circumstances giving rise in the relevant interest.

Interests in Ordinary shares and options held by Michael John Rowley, Oliveprince Pty Ltd and Oliveprince Superannuation Fund

Date of change

20 September 2006

No. of securities held prior to change

600,000 12 cent options
expiring 28 November 2010
59,041 Ordinary shares

Class

Unlisted options

Number acquired

750,000 15 cent options
expiring 3 November 2011

Number disposed

nil

+ See chapter 19 for defined terms.

Value/Consideration

Note: If consideration is non-cash, provide details and estimated valuation

\$nil

No. of securities held after change

600,000 12 cent options
expiring 28 November 2010
750,000 15 cent options
expiring 3 November 2011
59,041 Ordinary shares

Nature of change

Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back

Issue of options as part of remuneration package

Part 2 - Change of director's interests in contracts

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust.

Note: in the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract

Nil

Nature of interest

Nil

Name of registered holder (if issued securities)

Nil

Date of change

Nil

No. and class of securities to which interest related prior to change

Note: Details are only required for a contract in relation to which the interest has changed

Nil

Interest acquired

Nil

Interest deposited

Nil

Value/Consideration

Note: If consideration is non-cash, provide details and an estimated valuation

Nil

Interest after change

Nil