



MARKET RELEASE

27 May 2008

CHRYSLIS RESOURCES LIMITED

PRE-QUOTATION DISCLOSURE

Chrysalis Resources Limited was admitted to the Official List of ASX Limited on Tuesday 27 May 2008.

Official Quotation of the following securities will commence at 12 pm E.S.T. (10 am WST) on Thursday, 29 May 2008.

The following information is released as pre-quotation disclosure.

1. Distribution schedule - Appendix 1A, paragraph 48.
2. Top 20 holders.
3. Constitution.
4. An updated pro-forma balance sheet based on actual funds raised.
5. An updated statement of commitments based on actual funds raised.
6. Number and escrow period of restricted securities.
7. A statement confirming the completion of the conditions precedent under the Beacon Minerals Limited Agreement, the Ian Kerr and Robert Lawrence Hawke Agreement and a statement setting out the Company's position in regard to the renewing of E63/337 and P24/3731, and the granting of EL45/3104.
8. A Corporate Governance Statement.

Security Code: **CYS**

A handwritten signature in black ink, appearing to read 'Ben Donovan', is written over a horizontal line.

Ben Donovan
Senior Adviser, Issuers (Perth)