



Registered Office  
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3rd October 2008

Company Announcements Office  
Australian Stock Exchange Ltd  
By Electronic Transmission

**Announcement to ASX - Non Renounceable Option Issue**

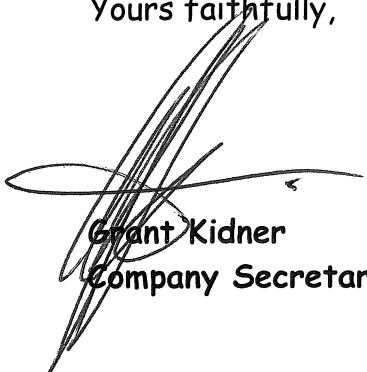
Further to our IPO Prospectus dated 11th March 2008 the Company is offering Shareholders a non-renounceable entitlements issue of 41,375,001 Options on the basis of one (1) Option for every one (1) Share held by Shareholders registered at 5.00pm WST on 14th October 2008 at an issue price of 1 cent per Option to raise approximately \$413,750 (Offer).

Full details of the offer are available in the attached Prospectus.

For further information please contact:

Mr Grant Kidner  
Director / Company Secretary  
Ph: 08 9388 3802

Yours faithfully,



Grant Kidner  
Company Secretary