



Registered Office
Churchill Court
Suite 9/232 Churchill Court
Subiaco WA 6008

7th October 2008

Company Announcements Office
Australian Stock Exchange Ltd
By Electronic Transmission

Announcement to ASX - Updated Timetable for Non Renounceable Option Issue

Further to our IPO Prospectus dated 11th March 2008 the Company is offering Shareholders a non-renounceable entitlements issue of 41,375,001 Options on the basis of one (1) Option for every one (1) Share held by Shareholders registered at 5.00pm WST on 15th October 2008 at an issue price of 1 cent per Option to raise approximately \$413,750 (Offer).

An updated timetable is attached.

For further information please contact:

Mr Grant Kidner
Director / Company Secretary
Ph: 08 9388 3802

Yours faithfully,

Grant Kidner
Company Secretary

TIMETABLE AND IMPORTANT DATES

Lodgement of Prospectus with the ASIC & ASX	3 October 2008
Notice sent to Shareholders	7 October 2008
Ex Date	9 October 2008
Record Date for determining Shareholder entitlements	15 October 2008
Opening Date and dispatch of Prospectus to Shareholders	20 October 2008
Closing Date	3 November 2008
Options quoted on a deferred settlement basis	5 November 2008
Allotment and dispatch of holding statements	7 November 2008

Note: These dates are determined based upon the current expectations of the Directors and may, subject to the Listing Rules, be changed without notice. The Directors may extend the Closing Date by giving at least 6 Business Days' notice to ASX prior to the Closing Date.