

ISSUE OF UNSECURED LOANS

8th August 2012

Chrysalis Resources Limited (ASX: CYS), wishes to advise further working capital has been acquired through the issue of unsecured loans executed today raising a total of \$500,000.

The principle terms of the unsecured loans are as follows:

- Interest is payable at a rate of 8% per annum, calculated daily from the draw down date and payable at 6 monthly intervals
- Termination date is the earlier of:
 - 6 months after the execution date or any other date as is agreed between the Lender and Borrower; and
 - The date of completion of a Capital Raising

The proceeds of this placement will fund further exploration work on the Zambia Copper Project and general working capital of the Company.



Dr Neale Fong
Executive Chairman



Mel Cotterell
Company Secretary

Chrysalis Resources Limited	Company Snapshot	Company Structure	Board Management
A.B.N 56 125 931 964 Level 1 331 Hay Street SUBIACO WA 6008 PO Box 226, Wembley WA 6913 Phone: 618 9380 4430 Fax: 618 9481 5044 E: info@chrysalisresources.com.au www.chrysalisresources.com.au	Listed on ASX 27 May 2008 ASX Share Code CYS Sector Mining	No of Shares on Issue 75,343,702 No of Options on Issue 35,036,327 Cash (as at 30th Jun 12) \$0.29M	Dr Neale Fong Executive Chairman Mr Grant Kidner Executive Director Mr Adrian Paul Non-Executive Director Mel Cotterell Company Secretary