

APPOINTMENT OF NON-EXECUTIVE DIRECTORS

24th September 2012

Company Announcements
Australian Securities Exchange Limited

By Electronic Lodgement

APPOINTMENT OF NON-EXECUTIVE DIRECTORS

The Board of Chrysalis Resources Limited ("Chrysalis") advises pursuant to the Subscription Agreement with Tiger Resources Limited (ASX/TSX: TGS, "Tiger") and pursuant to the Share Sale Agreement for the Zambian Copper Project, Mr Brad Marwood and Mr Trevor Benson have today been appointed as Non-Executive Directors respectively effective from 24th September 2012.

Mr Marwood – B Sc (Mining Engineering)

Mr Marwood is the Managing Director of Tiger Resources Limited, a copper producing company with a market capitalisation of \$239m. He graduated in mining engineering more than 30 years ago. His time in the industry has been spent equally in development and operations, including over 16 years' experience in Africa from Zimbabwe to Mali and he has been directly involved with the development of the gold mining industry in Ghana since 1987.

As Manager Projects Africa for Normandy Mining Limited in Africa, Mr Marwood progressed operations in Ivory Coast, Mali, Eritrea, Sudan and Ghana, the most prominent being the Akim Yamfo-Sefwi Project, Ghana, now operated by Newmont Mining Limited. Mr Marwood has a strong background in project development, implementation and operations.

Mr Benson – B. Sc (UWA)

Mr Benson has over 25 year's experience within stockbroking, treasury operations and investment banking, with experience covering equity capital markets and M&A transactions within the resources, resource services and oil and gas sectors, both in Australia and overseas. Mr Benson currently leads the PCF Capital Group Securities business.

Chrysalis Resources Limited	Company Snapshot	Company Structure	Board Management
A.B.N 56 125 931 964 Level 1 331 Hay Street SUBIACO WA 6008 PO Box 226, Wembley WA 6913 Phone: 618 9380 4430 Fax: 618 9481 5044 E: info@chrysalisresources.com.au www.chrysalisresources.com.au	Listed on ASX 27 May 2008 ASX Share Code CYS Sector Mining	No of Shares on Issue 125,373,172 No of Options on Issue 35,036,327 Cash (as at 24 th Sept 12) \$3.08M	Dr Neale Fong - Executive Chairman Mr Grant Kidner - Executive Director Mr Adrian Paul- Non-Executive Director Mr Brad Marwood - Non-Executive Director Mr Trevor Benson - Non-Executive Director Mel Cotterell- Company Secretary

Before joining PCF Capital Group, Mr Benson held the positions of Director of Corporate Advisory at Argonaut Capital; Head of Corporate Finance and Operations for Tolhurst InterFinancial, W.A. and Head of Bell Potter Securities in Perth. Trevor has also held directorships and advised a number of ASX listed mining and oil and gas companies.

Commenting today Mr Neale Fong, Executive Chairman of Chrysalis, said:

“The appointments of Brad Marwood and Trevor Benson bring vast corporate experience in exploration companies to Chrysalis at a time when Chrysalis focuses on the exploration of the Zambian Copper Project. The appointments highlight the strength of the Company’s direction going forward.”

Yours sincerely,



Dr Neale Fong
Executive Chairman



Mel Cotterell
Company Secretary

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