



MARKET RELEASE

20 May 2015

Chrysalis Resources Limited

TRADING HALT

The securities of Chrysalis Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 22 May 2015 or when the announcement is released to the market.

Security Code: CYS

Dale Allen
Senior Adviser, Listings Compliance (Perth)



Chrysalis
RESOURCES LIMITED

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20 May 2015

Mr Dale Allen
ASX Compliance Pty Limited
Level 40 Central Park
152-158 St Georges Terrace
PERTH WA 6000

By Email: tradinghaltspert@asx.com.au

Dear Dale

Chrysalis Resources Limited (ASX: CYS) ('Chrysalis') – Request for Trading Halt

In accordance with Listing Rule 17.1, Chrysalis requests that an immediate trading halt be placed on its securities pending an announcement to the market regarding a proposed acquisition that is material to the company.

The Company anticipates that the trading halt will be lifted on or before market open on Friday 22 May 2015 by provision of an announcement to ASX regarding the details of the transaction.

Chrysalis is not aware of any reason why the trading halt should not be granted, nor of any other information relevant to this request.

Yours sincerely

Kevin Hart
Company Secretary