

**ASX ANNOUNCEMENT****ASX: PIL**

11 November 2016

Company Announcements Office

Australian Securities Exchange Limited

**RELEASE OF SHARES FROM ESCROW**

We refer to the 72,124,463 fully paid ordinary shares and 32,311,465 performance shares with an escrow period of 12 months and advise that these shares will be released from escrow on 26 November 2016.

Yours sincerely,



Anthony Kain

Executive Director

