

ASX ANNOUNCEMENT

International bill payments service goes live for Bizmoto customers

- International bill payments service goes live for Filipino's living in Australia via **Bizmoto** website (www.bizmoto.com.au)
- Power, water, mobile phone and internet bills can now be paid direct via Australian website
- Bill payment service facilitated by agreement with ECPay, a leading electronic payment service provider in the Philippines
- In 2017, more than USD\$1billion was transferred from Australia to the Philippines*

PERTH, AUSTRALIA 18 APRIL 2019: Peppermint Innovation Ltd (**ASX: PIL**) ("Peppermint" or "the Company") wishes to announce today that its international bill payments service for Australian customers has gone live via its **Bizmoto** website (www.bizmoto.com.au)

The site, which is principally targeting Filipino's living and working in Australia, allows customers to directly pay a variety of bills for their family and friends living in the Philippines, such as power and water, mobile phones and the internet.

The direct bill payment and e-Load services are facilitated by **ECPay**, a leading electronic payment service provider in the Philippines, as previously announced via the ASX in 2018.

To date, eight major billers are available to **Bizmoto** customers including Globe, Smart PLDT, Maynilad, Cignal, Bayantel, MWSS, Manila Water and Sky Cable, with other billers expected to join the service in future weeks.

Ultimately, Peppermint has access to about 230 billers through the ECPay service and will increase the number of available billers to **Bizmoto** customers each month.

ECPay charge Bizmoto a service fee all direct bill payments and e-Loads while **Bizmoto** earn revenue from every customer transaction that is processed.



Peppermint Innovation Limited Managing Director & CEO Chris Kain said:

"Our **Bizmoto** service provides a seamless process for Filipino's living and working in Australia wanting to pay bills directly to their family and friends living in the Philippines.

"Our customers have told us they want the peace of mind knowing the monies they have transferred go directly to the intended biller. The ECPay arrangement delivers on that request.

"A targeted marketing campaign will soon commence to promote the international bill payment and remittance services to prospective Filipino customers in Australia.

"Last year, The World Bank estimated the Philippines was among the top recipients of money transfers globally, with USD\$34 billion "sent home by Filipino migrant workers and others." *

In 2018, The World Bank estimated more than USD\$1 billion was transferred just from Australia to the Philippines. *

*The World Bank, Bilateral Remittance Matrix, updated April 2019

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For more information, please contact:

Chris Kain
Managing Director & CEO
Peppermint Innovation
info@pepltd.com.au

Peter Taylor
Investor Relations
peter@nwrcommunications.com.au
[0412 036 231](tel:0412036231)

About Peppermint Innovation Ltd

Peppermint Innovation is an Australian company focused on the commercialisation and further development of the Peppermint Platform, a mobile banking, payments and remittance technology designed for banks, mobile money operators, credit card companies and microfinance institutions. Peppermint currently operates the Peppermint Platform in the Philippines





bizmoto®

**Bills payment to Philippines
is now available**

- See www.bizmoto.com.au

