

ASX ANNOUNCEMENT**30 March 2021**

Company Announcements Office
Australian Securities Exchange Limited

Additional information regarding agreement with Bank of the Philippine Islands

PERTH, AUSTRALIA, 30 MARCH 2021: Peppermint Innovation Ltd (**ASX: PIL**) ("Peppermint" or "**the Company**") is pleased to provide some additional information in relation to the Company's Application Programming Interface ("**API**") agreement with the Bank of the Philippine Islands ("**BPI**") announced on 29 March 2021.

Under the API Agreement, Peppermint's bizmoto platform will integrate with BPI's systems and protocols, allowing BPI's four million enrolled account holders with the opportunity to seamlessly access bizmoto's platform and services.

The Company does not earn direct revenue from BPI under the API agreement.

The Company will earn a system fee for every transaction that is made across the bizmoto platform. The system fee is not set and varies depending on the trading exchange used. The system fee earned by the Company varies from a flat fee basis to a percentage of the transaction value. At the present time the Company earns up to 6% of the transaction value on the majority of transactions across the bizmoto platform but it expects this to increase as other services become more significant.

The contract is for an initial one-year term and renews automatically unless either party gives 60 days' notice not to renew.

As part of the agreement, Peppermint will be undertaking a direct marketing campaign promoting bizmoto's wide range of customer services to BPI's four million enrolled online account holders.

About Bank of the Philippine Islands

Founded in 1851, Bank of the Philippine Islands was the first bank in the Philippines and in the south east Asian region and has almost 170 years of continuous service. It has 8.8 million customers and is a universal bank, which together with its subsidiaries and affiliates offer a wide range of financial products and solutions that serve both retail and corporate clients through a network of more than 800 branches in the Philippines, Hong Kong and Europe, and close to 3,000 ATMS and CAMS (cash accept machines).

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This ASX announcement has been approved by Peppermint Innovation Limited's Board of Directors and authorised for release.

For more information, please contact:

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About Peppermint Innovation Ltd

Peppermint Innovation is an Australian company focused on the commercialisation and further development of the Peppermint Platform, a mobile banking, payment and remittance, delivery and logistics, ecommerce and finance technology to service the Philippines market – which was initially designed for banks, agents, associations and microfinance institutions. Peppermint technology currently powers a white label mobile app banking service and the bizmoto micro enterprise platform in the Philippines.



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