

ASX ANNOUNCEMENT

25 September 2024

bizmoto Powered PCM Digital Wallet Services 'Go Live' within Tagum Co-Op Mobile App

Highlights

- Key milestone with MASS-SPECC, integrating the mobile platform of one of their leading Cooperatives in the Philippines with the Pinoy Coop Mobile (PCM)
- Tagum Mobile 'goes live' with both Android and iOS launch of the PCM wallet
- bizmoto-powered PCM digital wallet will enable Tagum Mobile users to perform real-time fund transfers from their ATM accounts to the PCM wallet via Instapay
- Tagum has 181,196 members, more than 100,000 mobile app downloads, 40,000 ATM card holders and over 18,000 active mobile app users
- Peppermint initially targeting Tagum active users and ATM card holders
- Peppermint earns approximately 10c per transaction
- Tagum has requested additional integration of Peppermint e-load services to offer mobile phone airtime top-ups directly through their app to all users

PERTH, Australia, 25 September 2024: Peppermint Innovation Ltd (ASX:PIL) ("Peppermint", or "the Company") is pleased to advise that one of the leading Cooperatives in the Philippines, Tagum Coop, has gone live with the launch of the Pinoy Coop Mobile wallet as part of the Tagum Mobile platform.

Peppermint Bizmoto will provide a bizmoto-powered digital wallet that enables Tagum mobile users to perform real-time fund transfers from their ATM account to the PCM wallet via insta-pay. This wallet integration is designed to streamline financial transactions within the cooperative ecosystem. Peppermint earns approximately 10c for every transaction through the PCM wallet.

The Tagum Cooperative is one of the largest cooperatives in Mindanao and has 181,496 members (as of August 2024) with over 100,000 mobile app downloads, 40,000 ATM card holders and 18,000 active mobile app users.

Peppermint's Managing Director and CEO Chris Kain said "The launch of the PCM wallet within Tagum Mobile is further validation of our partnership with MASS-SPECC. Tagum Coop is a significant cooperative in Mindanao and yet is just one of MASS-SPECC's 360 cooperatives representing some 3.4 million members who are the target users of the PCM app.

"It is worth bearing in mind that, MASS-SPECC's current ATM network has processed more than Php 10 billion (circa AUD\$260 million) in cash withdrawals, bills payment and fund transfer transactions



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across their entire Cooperative and membership base since December 2023. The potential value of migrating just these fund transfer transactions to the PCM App would translate to an exponential increase in PCM mobile transactions, of which Peppermint is forecast to earn on average 10c for every completed transaction.

“The main launch event was held by Tagum just last Friday and they used this marketing event as an opportunity to promote the PCM wallet as a key feature of the Tagum Mobile app. As a result, we are targeting a substantial portion of their membership base initialling focussing on Tagum mobile app users and ATM card holders.

“At this early stage we are very encouraged by the strong user adoption of the PCM wallet embedded in the Tagum mobile app. Within only 4 days since iOS and 18 days since Android launch, we have already 2,568 registered users, who have conducted 460 fund transfers via InstaPay valued at circa AUD\$37,000, and 680 ATM to Wallet transactions valued at circa AUD\$40,000.

“We are also excited by Tagum’s openness to adding more services that utilise the PCM wallet as a positive sign of our expanding engagement and collaboration. Their requested integration of the e-load API to offer mobile airtime top-ups directly through their app is just the beginning.”

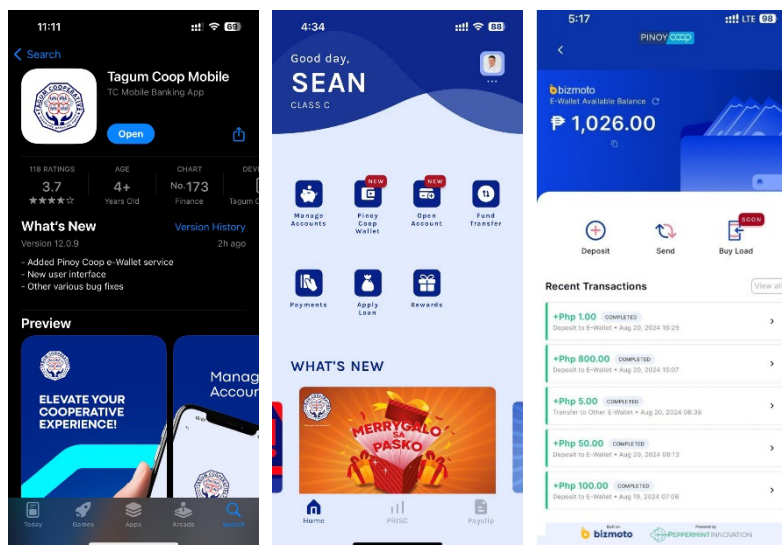


Figure1: PCM wallet services available in the Tagum mobile App.

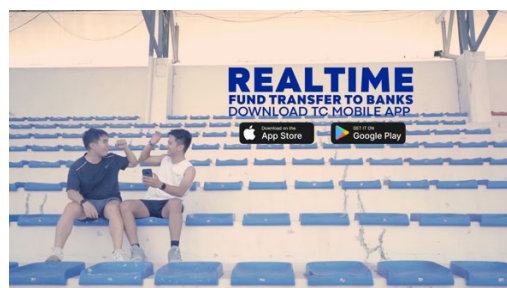


Figure2: Facebook Live Advertising

This ASX announcement has been approved by Peppermint Innovation Limited's Board of Directors and authorised for release.

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About Peppermint Innovation Limited

Peppermint Innovation is an Australian company focused on the commercialisation and further development of the Peppermint Platform, a mobile banking, payment and remittance, delivery and logistics, ecommerce and finance technology to service the Philippines market – which was initially designed for banks, agents, associations and microfinance institutions. Peppermint currently operates the Peppermint Platform in the Philippines.

About MASS-SPECC

The Mindanao Alliance of Self-Help Societies (MASS) Southern Philippines Educational Cooperative Center (SPECC) is the oldest and largest cooperative federation in the country, with more than 360 affiliate primary cooperatives operating in different parts of Mindanao and more than 3.4 million individual members in these cooperatives, owning total assets worth an estimated value of 25 billion pesos (AUD\$1.734 billion). As a type of co-operative, 59 per cent are multi-purpose cooperatives, 38 per cent are savings and credit cooperatives and the rest are classified as service cooperatives. They are distributed in all regions in Mindanao.

About Tagum Cooperative

Tagum Cooperative is a prominent financial cooperative based in the Philippines, known for providing a wide range of financial services to its members, including savings, loans, and investment opportunities. Established in 1967, it has grown significantly over the years, becoming one of the largest and most successful cooperatives in the country. Its mission is to promote financial inclusion, community development, and economic empowerment through member-owned and member-driven services. Tagum Cooperative is committed to improving the lives of its members and contributing to the socio-economic progress of its community.

Forward Looking Statements: Statements regarding plans with respect to Peppermint's business plans are forward looking statements. There can be no assurance that Peppermint's plans will proceed as expected and there can be no assurance that Peppermint will be able to increase revenue.

