



Announcement Summary

Entity name

PINNACLE MINERALS LIMITED

Date of this announcement

Wednesday October 15, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
PIMAI	PERFORMANCE RIGHTS	9,460,000	13/10/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PINNACLE MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

655033677

1.3 ASX issuer code

PIM

1.4 The announcement is

New announcement

1.5 Date of this announcement

15/10/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

PIMAI : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

13/10/2025

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Stephen Ross	Roman Resource Management	1,500,000
William Witham	William John Andrew Witham	2,000,000
Lincoln Liu	Xi Victor Lincoln Liu	1,000,000
Jay Stephenson	Vin Ethos Pty Ltd <Vin Ethos A/C>	960,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02982307-6A1279673&v=undefined>

Any other information the entity wishes to provide about the +securities the subject of this notification

Includes the Director Performance Rights as approved at the General Meeting of 24 September 2025 along with Performance Rights to Company Secretary and other consultants.

Issue details

Number of +securities

9,460,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PIMOB : OPTION EXPIRING 22-AUG-2028	1,800,073
PIM : ORDINARY FULLY PAID	56,829,132
PIMO : OPTION EXPIRING 20-JUL-2026	20,687,634

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PIMAI : PERFORMANCE RIGHTS	13,600,000
PIMAG : OPTION EXPIRING 20-DEC-2026 EX \$0.16	1,200,000
PIMAH : PERFORMANCE OPTIONS	3,000,000
PIMAF : OPTION EXPIRING 04-MAY-2026 EX \$0.30	100,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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