



Announcement Summary

Entity name

PINNACLE MINERALS LIMITED

Announcement Type

New announcement

Date of this announcement

Wednesday October 15, 2025

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
PIMOB	OPTION EXPIRING 22-AUG-2028	37,500,000	13/10/2025
PIM	ORDINARY FULLY PAID	43,634,281	13/10/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PINNACLE MINERALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

655033677

1.3 ASX issuer code

PIM

1.4 The announcement is

New announcement

1.5 Date of this announcement

15/10/2025



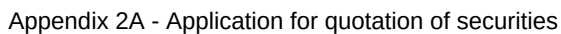
Part 2 - Type of Issue

2.1 The +securities to be quoted are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
08-Aug-2025 09:42	Update - Update - Proposed issue of securities - PIM	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No



Placement Details

PIM : ORDINARY FULLY PAID

13/10/2025

Distribution Schedule

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

43,634,185

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.04000000

Any other information the entity wishes to provide about the +securities to be quoted

ASX +security code and description

PIMOB : OPTION EXPIRING 22-AUG-2028

Issue date

13/10/2025

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

37,500,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Attaching Options and Broker Options

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.076000

Any other information the entity wishes to provide about the +securities to be quoted**ASX +security code and description**

PIM : ORDINARY FULLY PAID

Issue date

13/10/2025

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

96

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.08000000

Any other information the entity wishes to provide about the +securities to be quoted

These are PIMOB Options that have been exercised



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
PIMOB : OPTION EXPIRING 22-AUG-2028	39,300,073
PIM : ORDINARY FULLY PAID	100,463,413
PIMO : OPTION EXPIRING 20-JUL-2026	20,687,634

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PIMAI : PERFORMANCE RIGHTS	4,140,000
PIMAG : OPTION EXPIRING 20-DEC-2026 EX \$0.16	1,200,000
PIMAH : PERFORMANCE OPTIONS	3,000,000
PIMAF : OPTION EXPIRING 04-MAY-2026 EX \$0.30	100,000