

# ASX Release

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## APPENDIX 4C COMMENTARY Quarter ended 31 December 2017

### Highlights

- Parkd Group successfully admitted to the Official List of the Australian Securities Exchange
- AUD\$6 million raised from successful oversubscribed Initial Public Offer (IPO)
- City Subaru project, the Company's first commercial contract, progressed with key contractor and supplier arrangements advanced and building licence lodged

**PERTH AUSTRALIA, 31<sup>ST</sup> JANUARY 2018: Parkd Group Limited (“Parkd” or the “Company”)** (ASX:PKD), an innovative construction technology company, is pleased to report on its activities for the quarter ended 31 December 2017.

Parkd's focus during the quarter was primarily on progressing the group's capital raising activities to facilitate its listing on the Australian Securities Exchange.

The Company successfully began trading on the Australian Securities Exchange (ASX) on 6<sup>th</sup> December 2017 after raising \$6 million in its initial public offering (IPO) via the issue of 30 million new shares at \$0.20.

The proceeds of the IPO will allow the company to progress towards the construction of a single level car park for City Subaru in Perth – the company's first commercial contract – and accelerate efforts to commercialise the significant new business opportunities currently being presented to the Company from the automotive and other commercial sectors.

Since admission to the ASX, the Companies activities have been focussed on the City Subaru project and the Company is pleased to report the following progress:

- the building license for the project has been lodged;
- the sub contractor for the supply of continuously voided beams (CVB), a key component of the car park, has been engaged;
- our preferred builder has been engaged under an ECI (Early Contractor Involvement) contract with key terms agreed. The building program is expected to be finalised during February; and
- arrangements with other key suppliers and subcontractors are advanced with formal engagement anticipated shortly.

The Company will keep the market informed as material agreements are executed and key contact milestones achieved on the City Subaru project.

**[ENDS]**

For further information, please contact:

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**ABOUT PARKD GROUP**

Parkd has intellectual property rights to aspects of an innovative lightweight concrete “modular” car parking system. The modular aspect of the system and minimising the structural weight provides the ability to relocate the car park or adapt it to parking demands by adding or subtracting to the structural levels of the car park.

The Parkd Car Park System is currently designed for single or multi rise arrangements for up to 6 levels including ground level. The Parkd Car Park System will be prefabricated offsite with the potential to reduce construction time and construction cost when compared to traditional methods.

## Appendix 4C

### Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

**Name of entity**

PARKD LTD

**ABN**

94 615 443 037

**Quarter ended ("current quarter")**

31 DECEMBER 2017

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (6 months) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers		
1.2 Payments for		
(a) research and development		
(b) product manufacturing and operating costs	(38)	(77)
(c) advertising and marketing		
(d) leased assets		
(e) staff costs	(152)	(187)
(f) administration and corporate costs	(75)	(98)
1.3 Dividends received (see note 3)		
1.4 Interest received		
1.5 Interest and other costs of finance paid		(1)
1.6 Income taxes paid		
1.7 Government grants and tax incentives		
1.8 Other (provide details if material)		
- Net GST received / (paid)	(48)	(30)
- Costs of the Offer (IPO) excluding Lead Manager capital raising fees	(80)	(162)
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(393)</b>	<b>(555)</b>

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (6 months) \$A'000</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire:		
(a) property, plant and equipment		
(b) businesses (see item 10)		
(c) investments		
(d) intellectual property		
(e) other non-current assets		
2.2 Proceeds from disposal of:		
(a) property, plant and equipment		
(b) businesses (see item 10)		
(c) investments		
(d) intellectual property		
(e) other non-current assets		
2.3 Cash flows from loans to other entities		
2.4 Dividends received (see note 3)		
2.5 Other (provide details if material)		
<b>2.6 Net cash from / (used in) investing activities</b>	<b>0</b>	<b>0</b>

<b>3. Cash flows from financing activities</b>		
3.1 Proceeds from issues of shares	6,000	6,000
3.2 Proceeds from issue of convertible notes		
3.3 Proceeds from exercise of share options		
3.4 Transaction costs related to issues of shares, convertible notes or options	(370)	(370)
3.5 Proceeds from borrowings		
3.6 Repayment of borrowings		
3.7 Transaction costs related to loans and borrowings		
3.8 Dividends paid		
3.9 Other (provide details if material)		
<b>3.10 Net cash from / (used in) financing activities</b>	<b>5,630</b>	<b>5,630</b>

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (6 months) \$A'000</b>
<b>4. Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1 Cash and cash equivalents at beginning of quarter/year to date	145	307
4.2 Net cash from / (used in) operating activities (item 1.9 above)	<b>(393)</b>	<b>(555)</b>
4.3 Net cash from / (used in) investing activities (item 2.6 above)	0	0
4.4 Net cash from / (used in) financing activities (item 3.10 above)	<b>5,630</b>	<b>5,630</b>
4.5 Effect of movement in exchange rates on cash held	0	0
<b>4.6 Cash and cash equivalents at end of quarter</b>	<b>5,382</b>	<b>5,382</b>

<b>5. Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1 Bank balances	1,887	150
5.2 Call deposits	3,500	0
5.3 Bank overdrafts	(5)	(5)
5.4 Other – bank guarantee	0	0
<b>5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>5,382</b>	<b>145</b>

<b>6. Payments to directors of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1 Aggregate amount of payments to these parties included in item 1.2	97
6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	0
6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

- Salary, superannuation and consultancy fees paid to Executive Directors (\$52k)
- Mac Equity Partners (International) Pty Ltd a company controlled by Non-Executive Director Bryant McLarty was paid corporate advisory retainer fees (\$33k) and reimbursed direct expenses incurred on the IPO (\$12k)

<b>7. Payments to related entities of the entity and their associates</b>	<b>Current quarter \$A'000</b>
7.1 Aggregate amount of payments to these parties included in item 1.2	0
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	0
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

<b>8. Financing facilities available</b> <i>Add notes as necessary for an understanding of the position</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
8.1 Loan facilities	0	0
8.2 Credit standby arrangements	0	0
8.3 Other (please specify)	0	0
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

<b>9. Estimated cash outflows for next quarter</b>	<b>\$A'000</b>
9.1 Research and development	-
9.2 Product manufacturing and operating costs	(260)
9.3 Advertising and marketing	-
9.4 Leased assets	-
9.5 Staff costs	(340)
9.6 Administration and corporate costs	(215)
9.7 Other (provide details if material)	-
<b>9.8 Total estimated cash outflows</b>	<b>(815)</b>

10. Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)	Acquisitions	Disposals
10.1 Name of entity		
10.2 Place of incorporation or registration		
10.3 Consideration for acquisition or disposal		
10.4 Total net assets		
10.5 Nature of business		

### Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



Sign here: .....  
(Company secretary)

Date: ..31 January 2018.....

Print name: .....Emma Waldon.....

### Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.