

APPENDIX 4C COMMENTARY

Quarter ended 30 September 2019

Highlights

- Commencement of detailed design works for a new vehicle showroom and car parking storage facility
- Ongoing research and development activities
- Cash reserves of \$2.1m as at 30 September 2019

PERTH AUSTRALIA, 28 OCTOBER 2019: PARKD Ltd (“PARKD” or the “Company”) (ASX:PKD) lodges the attached Appendix 4C Quarterly Cashflow Report for the 3 months period ended 30 September 2019 and provides the following update on its activities.

The Company has commenced detailed design works for a new vehicle showroom and car storage facility on behalf of a prestige vehicle dealership in Perth. This work includes the delivery of documentation for development approval and tender documents for final contract pricing ahead of construction works. In addition, the Company is also undertaking a fee generating concept design for a multi-level car park on behalf of one of Australia's leading property investment funds.

The Company has continued its research and development activities to refine and improve its modular car park components to make them lighter, stronger and cheaper. The ongoing research and development activities have enabled the Company to claim a rebate for the 2019 financial year totalling \$437,000 which is expected to be received during the December quarter.

Interest in the Company's multi-level, modular and reusable car park system continues to be high, particularly from stakeholders in the Federal Government's \$650 million Australia-wide commuter car parks infrastructure project with whom the Company is actively interacting with.

Net operating cash outflows for the September quarter totalled \$376,000 and the Company's cash reserves were \$2.1m as at 30 September 2019.

[ENDS]

For further information, please contact:

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ABOUT PARKD LTD

PARKD has intellectual property rights to aspects of an innovative lightweight concrete “modular” car parking system. The modular aspect of the system and the minimising of structural weight provides the ability to relocate the car park or adapt it to parking demands by adding or subtracting to the structural levels of the car park. The PARKD Car Park System is currently designed for single or multi rise arrangements of up to 6 levels including ground level. The PARKD Car Park System is prefabricated offsite with the potential to reduce construction time, cost and site disruption when compared to traditional construction methods.

Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

Name of entity

PARKD LTD

ABN

94 615 443 037

Quarter ended ("current quarter")

30 SEPTEMBER 2019

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	138	138
1.2 Payments for		
(a) research and development		
(b) product research, manufacturing and operating costs	(34)	(34)
(c) advertising and marketing		
(d) leased assets		
(e) staff costs	(198)	(198)
(f) administration and corporate costs	(298)	(298)
1.3 Dividends received (see note 3)		
1.4 Interest received	1	1
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Government grants and tax incentives		
- R&D tax rebate		
1.8 Other (provide details if material)		
- Net GST received / (paid)	15	15
1.9 Net cash from / (used in) operating activities	(376)	(376)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2. Cash flows from investing activities			
2.1 Payments to acquire:			
(a) property, plant and equipment			
(b) businesses (see item 10)			
(c) investments			
(d) intellectual property			
(e) other non-current assets			
2.2 Proceeds from disposal of:			
(a) property, plant and equipment			
(b) businesses (see item 10)			
(c) investments			
(d) intellectual property			
(e) other non-current assets			
2.3 Cash flows from loans to other entities			
2.4 Dividends received (see note 3)			
2.5 Other (provide details if material)			
2.6 Net cash from / (used in) investing activities		0	0

3. Cash flows from financing activities			
3.1 Proceeds from issues of shares			
3.2 Proceeds from issue of convertible notes			
3.3 Proceeds from exercise of share options			
3.4 Transaction costs related to issues of shares, convertible notes or options			
3.5 Proceeds from borrowings			
3.6 Repayment of borrowings			-
3.7 Transaction costs related to loans and borrowings			
3.8 Dividends paid			
3.9 Other (provide details if material)			
3.10 Net cash from / (used in) financing activities		0	0

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of quarter/year to date	2,433	2,433
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(376)	(376)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	0	0
4.4	Net cash from / (used in) financing activities (item 3.10 above)	0	0
4.5	Effect of movement in exchange rates on cash held	0	0
4.6	Cash and cash equivalents at end of quarter	2,057	2,057

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	2,057	2,433
5.2	Call deposits	0	0
5.3	Bank overdrafts	0	0
5.4	Other – bank guarantee	0	0
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,057	2,433

6.	Payments to directors of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to these parties included in item 1.2	115
6.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	0
6.3	Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	
- Salary and superannuation paid to Executive Director (\$55k) - Directors fees and superannuation paid to Non-Executive Directors (\$45k) - Mac Equity Partners (International) Pty Ltd a company controlled by Non-Executive Director Bryant McLarty was paid corporate advisory retainer fees (\$15k)		

7. Payments to related entities of the entity and their associates

**Current quarter
\$A'000**

7.1 Aggregate amount of payments to these parties included in item 1.2

0

7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3

0

7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

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8. Financing facilities available

Add notes as necessary for an understanding of the position

**Total facility amount
at quarter end
\$A'000**

**Amount drawn at
quarter end
\$A'000**

8.1 Loan facilities

0

0

8.2 Credit standby arrangements

0

0

8.3 Other (please specify)

0

0

8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.

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9. Estimated cash outflows for next quarter

\$A'000

9.1 Research and development

-

9.2 Product research, manufacturing and operating costs

(120)

9.3 Advertising and marketing

-

9.4 Leased assets

-

9.5 Staff costs

(210)

9.6 Administration and corporate costs

(360)

9.7 Other (provide details if material)

- Net GST received / (paid)

(100)

- Research and development rebate

430

- Receipts from customers

110

9.8 Total estimated cash outflows

(250)

10.	Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)	Acquisitions	Disposals
10.1	Name of entity		
10.2	Place of incorporation or registration		
10.3	Consideration for acquisition or disposal		
10.4	Total net assets		
10.5	Nature of business		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



Sign here:
(Company secretary)

Date: ...28 October 2019.....

Print name:Emma Waldon.....

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.