

PARKD TO PROVIDE TECHNICAL SERVICES FOR 3 NATIONAL COMMUTER CAR PARKS

PARKD LTD (“PARKD” or the “Company”) (ASX:PKD) is pleased to announce that it has signed a \$90k contract for the delivery of technical services, including design and documentation, with a Western Sydney local council to secure Federal funding for the development of 3 multi-level car parks that form part of the \$650M National Commuter Parking Project.

The development of these car parks is targeting to create an additional 2,200 bays making up some 15% of the total number committed for construction by the Federal government.

PARKD has been in communication with Federal, State and local government departments and organisations over the past 12 months exploring ways in which its patented modular car park system can assist in the rapid delivery of car park structures to minimise disruption to communities, and maximise flexibility on the identified sites to possibly extend or relocate the car parks at a future stage.

PARKD has developed specific solutions to offer both permanent and temporary commuter car parks that are sustainable and have a design life of up to 100 years as required by some State government authorities.

PARKD is progressing discussions with several other local councils and State authorities to offer similar technical services and construction solutions which, combined with the Federal Government’s National Commuter Parking Project, could total 75 multi-level car parks equating to over \$1.2B in infrastructure spending over the next few years.

PARKD’s CEO, Len Troncone, commented: “The National Commuter Parking Project represents an excellent opportunity for PARKD to showcase its expertise as Australia’s only specialist designer and constructor of car parks. The opportunity to be involved in the first 3 multi-level car parks earmarked for construction is encouraging and PARKD remains in the forefront to participate on these and other projects in the coming months”

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ABOUT PARKD LTD

PARKD has intellectual property rights to aspects of an innovative lightweight concrete “modular” car parking system. The modular aspect of the system and the minimising of structural weight provides the ability to relocate the car park or adapt it to parking demands by adding or subtracting to the structural levels of the car park. The PARKD Car Park System is currently designed for single or multi rise arrangements of up to 6 levels including ground level. The PARKD Car Park System is prefabricated offsite with the potential to reduce construction time, cost and site disruption when compared to traditional construction methods.