

ASX Release

4 March 2021

PARKD TO RAISE UP TO \$1.25M IN ENTITLEMENT OFFER

Highlights

- The Company will issue up to 25,050,000 shares raising up to \$1,252,500
- 1 for 3 non-renounceable entitlement offer at 5 cents per share
- Priced at 5 cents per share, a discount of 15% to 30-day volume weighted average share price
- Shareholders can apply for additional shares through a top-up facility
- All Directors have confirmed their full or partial take-up of their entitlements

PARKD Limited (ASX:PKD) ("PARKD" or the "Company") is pleased to announce a non-renounceable pro-rata entitlement offer to existing shareholders to raise up to approximately \$1.25 million before costs (Offer).

The funds will be utilised for working capital to pursue the anticipated next stages of existing projects and to further develop the Company's new business in its target sectors including Health and Commuter Infrastructure.

PARKD has continued to deliver technical design and advisory works to Local Councils, Private Developers and the Health Sector with solutions minimising cost and operational disruption through the use of the PARKD Car Park System.

The successful completion and delivery of technical services to Local Councils has assisted with the allocation of \$57.7M of funding for National Commuter Car Park Projects by the Federal Government. PARKD remains well positioned to pursue further contract works as these projects progress towards construction.

In addition to Federal and Local government projects, the Company has seen an accelerated increase in enquiry from the Private and Public Health Sectors for the development and funding of PARKD's relocatable and permanent multi-level car park solution. Our recent engagement by St John of God to deliver technical consulting services demonstrates the need for innovative solutions to minimise operational disruption and costs in the delivery of parking projects in this market sector.

The Directors believe this rights issue will better position the company with sufficient working capital to execute contracts and develop its business into key sectors.

THE OFFER

The Offer has been structured and priced to encourage the participation by existing PARKD shareholders. Eligible shareholders will be able to subscribe for 1 new share for every 3 shares they hold at the record date, at a subscription price of 5 cents per share. This represents an approximate discount of 15% to the 30-day VWAP for trading in PKD's shares.

The Offer is non-renounceable and the rights will not be traded on the ASX and will not be transferable. All shares issued under the Offer will rank equally with existing fully paid ordinary shares in the Company as of the date of this announcement.

The proceeds from the Offer will be used by the Company for the following purposes:

- o General working capital; and
- o Entitlement offer costs

Details of the Prospectus and information with respect to applying for entitlements under the Offer is expected to be despatched on or around Thursday 11th March 2021. A copy of the Prospectus will be announced on the ASX and available on the Company's website.

The Offer will include a Top-Up Facility under which Eligible Shareholders who take up their full Entitlements will be invited to apply for additional shares (**Top-Up Facility**). Any shares not taken up under the Offer or under the Top-Up Facility (being the Shortfall), may be offered under the Shortfall Offer (**Shortfall Offer**). There is no guarantee that applicants under this Shortfall Offer will receive all or any of the additional shares applied for under the Shortfall Offer, and sole discretion with respect to allocation remains with the Board.

An indicative timetable for the Offer is as follows:

Event	Date
Lodgement of Prospectus with ASIC	4 March 2021
Lodgement of Prospectus, announcement of Offers and lodgement of Appendix 3B with ASX	
Shares quoted on an "ex" basis	8 March 2021
Record Date for determining Entitlements	9 March 2021
Prospectus and Entitlement and Acceptance Form despatched to Eligible Shareholders and Company announces that this has occurred	11 March 2021
Last day to extend Closing Date	17 March 2021
Closing Date of Offers (5pm WST)*	22 March 2021
Securities quoted on a deferred settlement basis from market open (if agreed by ASX)	23 March 2021
Announcement of results of Offers	By 25 March 2021
Last day for Company to issue the securities taken up in the pro rata issue and lodge with ASX for quotation	By 29 March 2021

* All dates (other than the date of the Prospectus and the date of lodgement of the Prospectus with ASIC and ASX) are indicative only. The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date. As such the date the Shares issued under the Offers are expected to commence trading on ASX may vary.

A final timetable for the Offer will be included in the Offer prospectus.

If the Offer is fully subscribed the Company will issue up to 25,050,000 shares raising up to \$1,252,500 before deducting costs of undertaking the Offer.

An Appendix 3B in respect of the proposed issue of securities pursuant to the non-renounceable entitlement issue will be lodged with ASX following this announcement.

This announcement has been approved for release by the Board of Directors.

For further information, please contact:

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ABOUT PARKD LTD (ASX: PKD)

PARKD has intellectual property rights to aspects of an innovative lightweight concrete “modular” car parking system. The modular aspect of the system and the minimising of structural weight provides the ability to relocate the car park or adapt it to parking demands by adding or subtracting to the structural levels of the car park. The PARKD Car Park System is currently designed for single or multi rise arrangements of up to 6 levels including ground level. The PARKD Car Park System is prefabricated offsite with the potential to reduce construction time, cost and site disruption when compared to traditional construction methods.