12 February 2013

WITHDRAWAL FROM KAKAPO FARMIN, TARANAKI BASIN, NEW ZEALAND

- **Raisama not to proceed with farmin to drill Kakapo well in PEP 51311, Taranaki Basin, New Zealand**
- **Focus continuing on Asian strategy**

Raisama Energy Limited ("Raisama" or "Company") has today issued a letter to NZOG Developments Limited ("NZOG") informing NZOG that the Company will not be proceeding with its farmin to PEP 51311, offshore Taranaki Basin, New Zealand. Under the terms of the contemplated farmin agreement between the companies, Raisama was earning a 10% working interest by paying 20% of drilling costs up to $3m, and heads up thereafter.

Raisama has not incurred, and is not liable for, any costs related to the proposed drilling of Kakapo.

Whilst Kakapo is potentially a high impact well, the Board is continuing to focus on the Company's Asian strategy including the Cadlao Redevelopment Project in the Philippines and South Block A PSC in Indonesia.

For further information please contact:

www.raisama.com.au	info@raisama.com.au
Jeff Steketee, Managing Director	+61 8 6143 1800
Ian Howarth, Investor Relations	+61 407 822 319