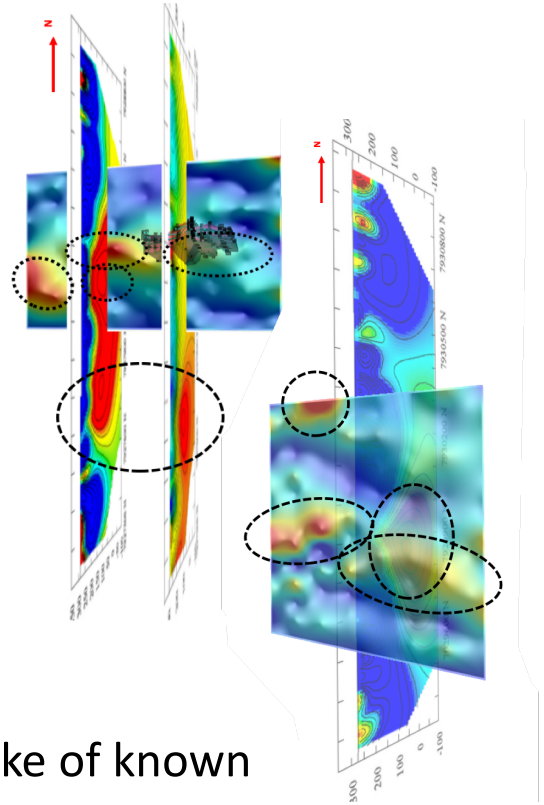

Peako
ASX: PKO
East Kimberley
Copper Exploration
Investor Presentation - June 2019

East Kimberley VHMS Copper Strategy

- Peako has developed a strategic land position in the emerging East Kimberley volcanic hosted massive sulphide copper province
- Looming copper supply gap
- High grade / low capex copper projects will be the first to be brought forward to production; thus VHMS projects will have high value
- Cutting edge IP unlocks exploration potential
  - **Q3 2019 drill testing** of compelling blind targets along-strike of known VHMS mineralisation
    - **Eastman**: 12m @ 3.2% Cu, 5.7% Zn, 1.86% Pb, 26.5 g/t Ag & 0.41g/t Au[1]
    - **Landrigan**: 9.6m @ 2.7% Cu, 1.5% Zn, 0.3% Pb, 12.6 g/t Ag and 1.5 g/t Au[1]
  - **Exploration pipeline** with numerous untested target candidates for IP



1. See ASX announcement 15/8/2018

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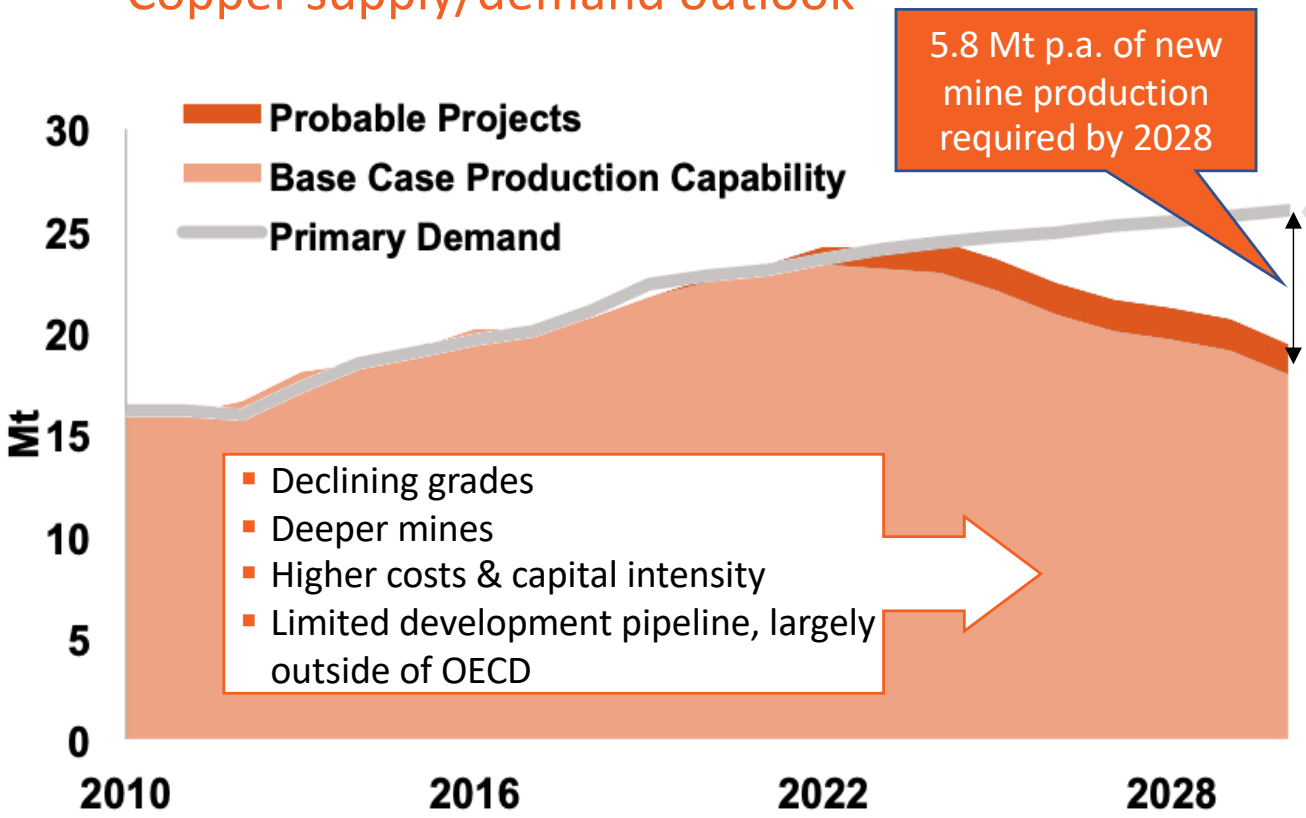
Near-term copper supply gap

Copper supply/demand outlook[1]



Increasing global copper intensity

- 75% of copper is used in the generation, transfer & utilization of electrification[2]
- Copper demand driven by accelerating electrification
  - Proportion of final energy sourced from electrification is projected to increase from ~20% to 50% in next 30 years[2]
  - Copper demand from Electric Vehicles to increase 900% by 2027[3]

Sources: 1: Wood McKenzie Q4, 2018 2: CopperBank March 2019 3: International Copper Association

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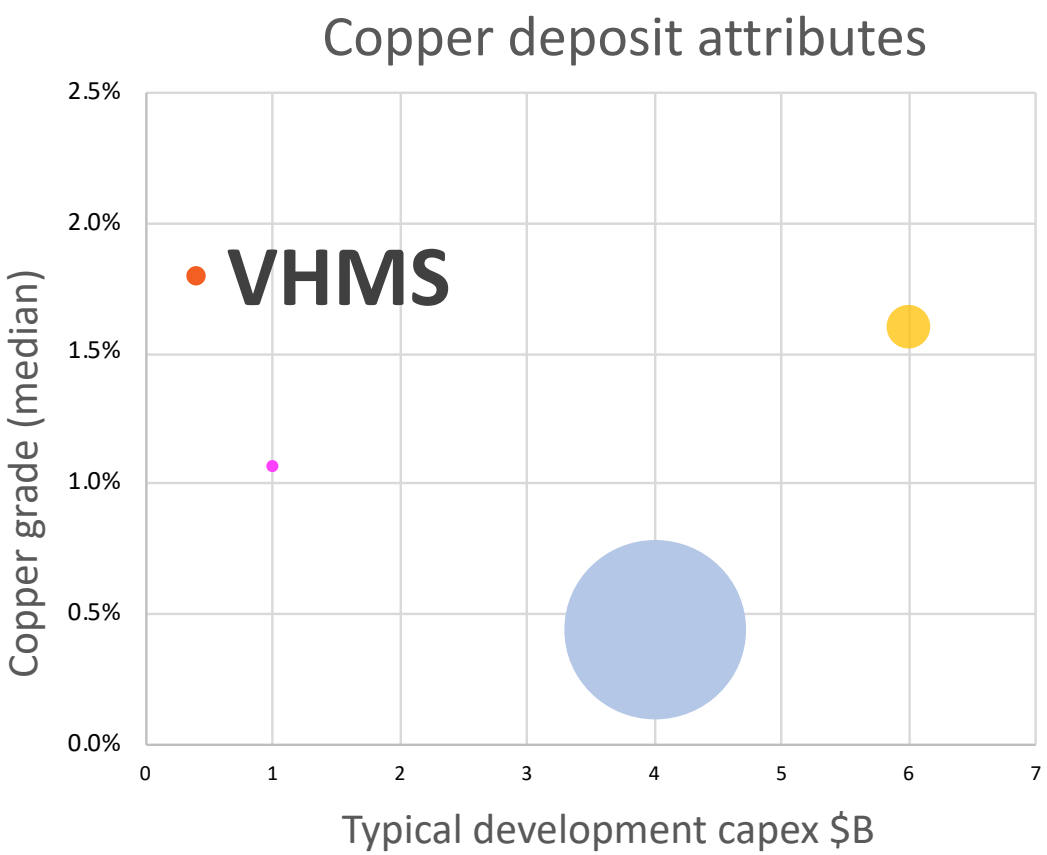
High grades + low capex offer first to production advantage



Typical VHMS deposit attributes

- High grades
- Low development capex
- Typically occur in clusters
- Additional value from polymetallic co-products

High grades + low capex uniquely positions VHMS to meet near-term copper supply gap

Grade and tonnage compiled from literature, development capex from industry sources

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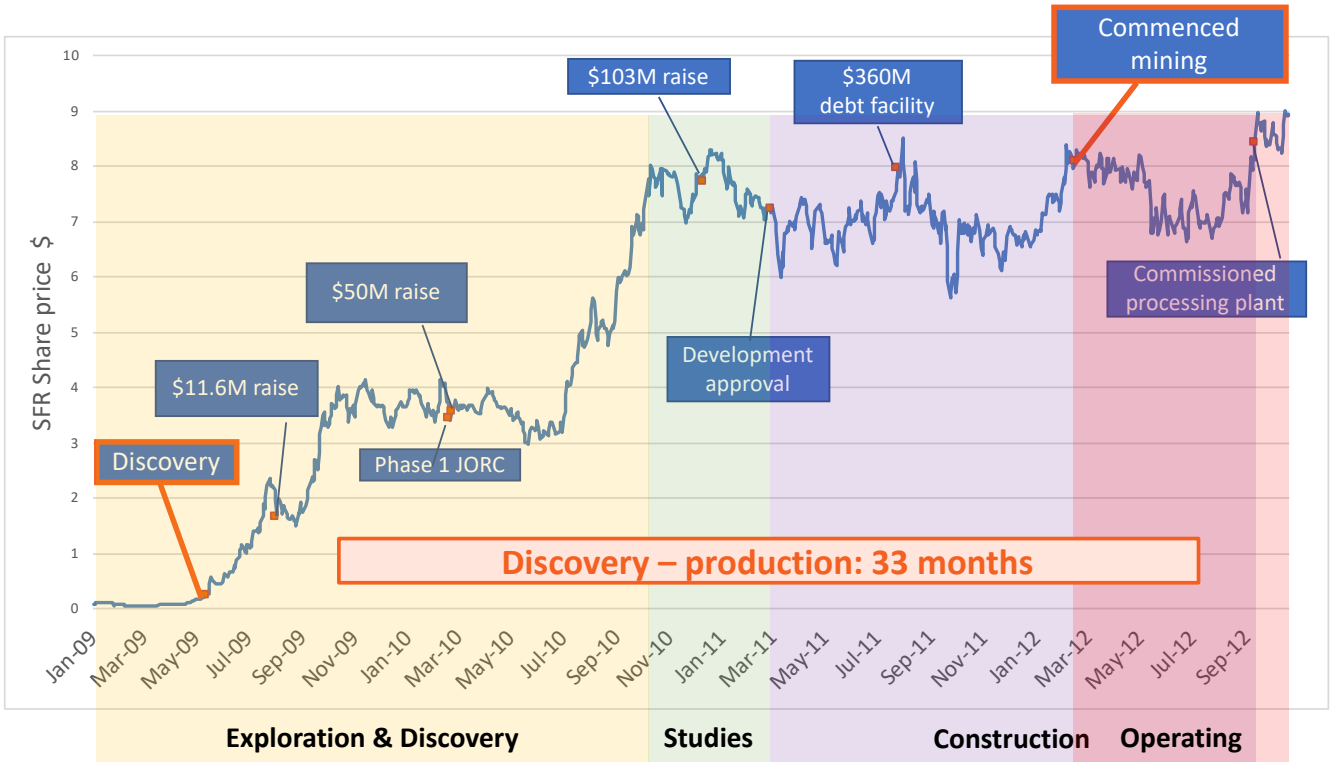
VHMS value creation: A case study

DeGrussa Cu-Au Mine
Sandfire Resources

- Low Capex to bring project into development (USD400M)
- Produced 438,000 tonnes Cu & 254,000 ounces Au to date
- Low running costs (C1 cash operating cost USD0.93/lb)



- Blind target in a province which did not have any major historic production.
- Mineralisation hosted in mafic volcanics and recognised to be prospective for VHMS base metal deposits.
- Nearby Red Bore gossan discovered and explored 1960-70s – no modern exploration / geophysics

The DeGrussa Mine is an asset of Sandfire Resources NL which has no relationship with Peako.
The information in this slide has been compiled by Peako from public information for illustrative purposes

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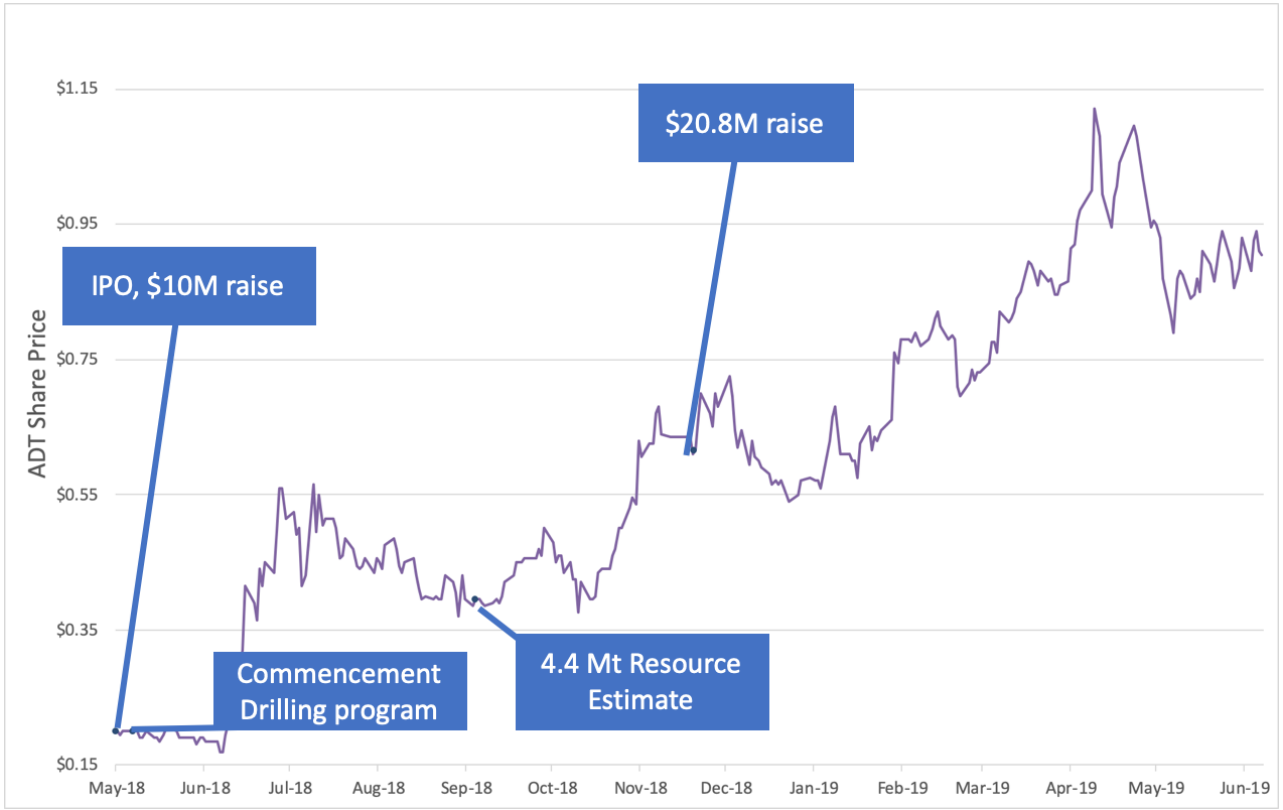
VHMS value creation: A second case study

Rupice & Veovaca Zn-Pb-Cu-Au system

Adriatic Metals

- No significant exploration since 1980s
- Numerous anomalies detected by high-powered IP surveys
- 2017 drilling (8 holes for 1,458m) defined high grade thick mineralised trend of precious and base metals



- 400% capital growth in 12 months from listing
- Drilling since IPO has prioritised exploration and growth of resource base at both Veovaca and Rupice, underpinned by deployment of IP

The Rupice & Veovaca projects are assets of Adriatic Metals which has no relationship with Peako.
The information in this slide has been compiled by Peako from public information for illustrative purposes

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Australian Proterozoic Provinces

East Kimberley a de-risked, fertile and underexplored copper province

Halls Creek Orogeny
Peako Tenements. Immature exploration terrane. Known VHMS occurrences.

Paterson Province
Hosting Nifty Sediment Hosted Cu Mine and Telfer Au Mine
Tenements tightly held

Bryah/Yerrida/ Earlaheedy Basins
Hosting DeGrussa VHMS Cu/Au Mine
Moderate exploration maturity

McArthur Basin
Hosting McAthur Zn/Ag sediment hosted Mine
Mature exploration terrane

Mount Isa Inlier
Hosting Mount Isa and George Fisher SEDEX mines and Ernest Henry Mine IOCG.
Mature exploration terrane and tightly held

Stuart Shelf
Hosting Olympic Dam IOCG Mine.
Mature exploration terrane and tightly held

Dundas Mineral Field
Cambrian Age VHMS field hosting Rosebury Mine
Mature exploration terrane.

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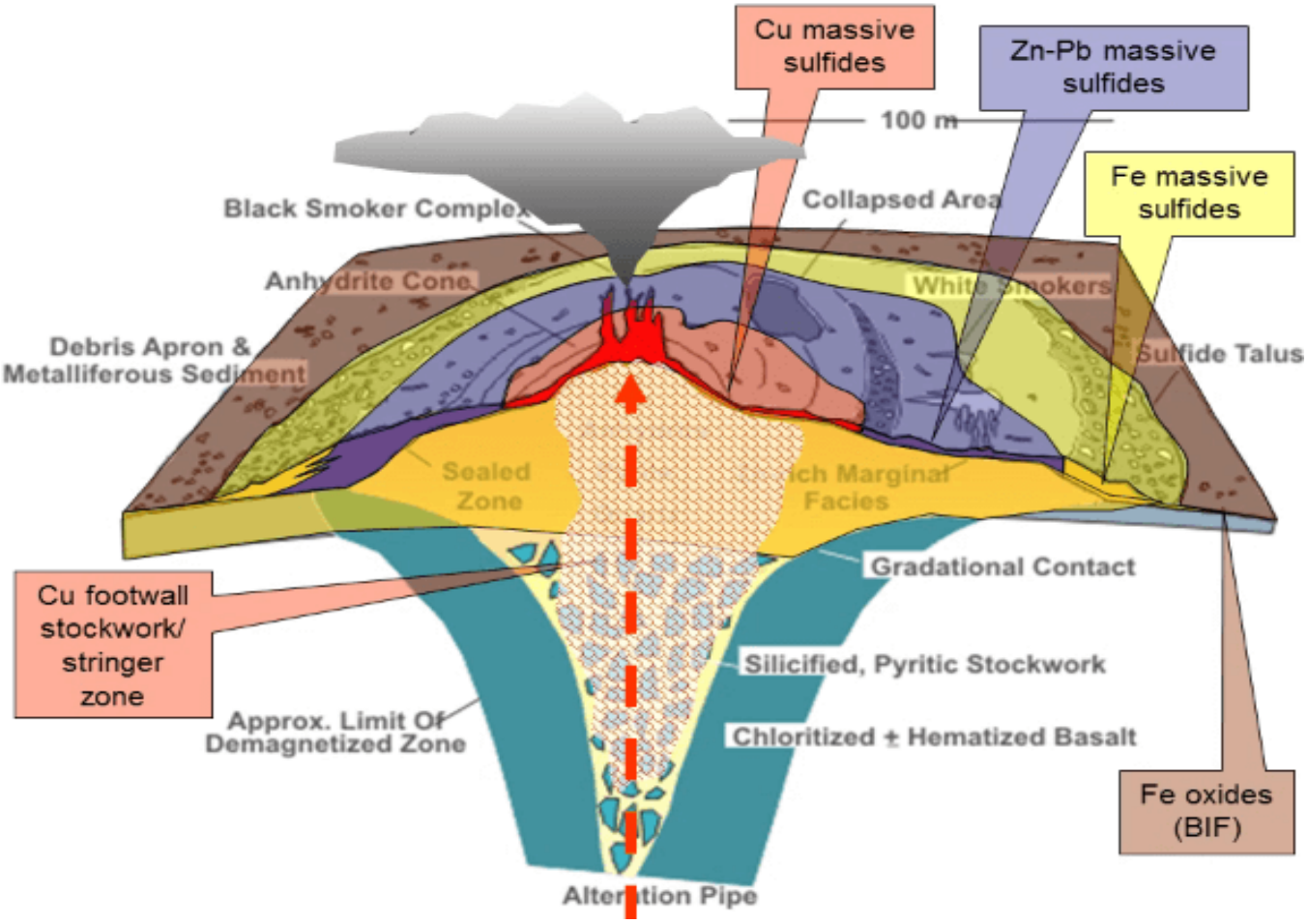
VHMS: Volcanic Hosted Massive Sulphides

VHMS Mineralisation Model



Source: www.911metallurgy.com

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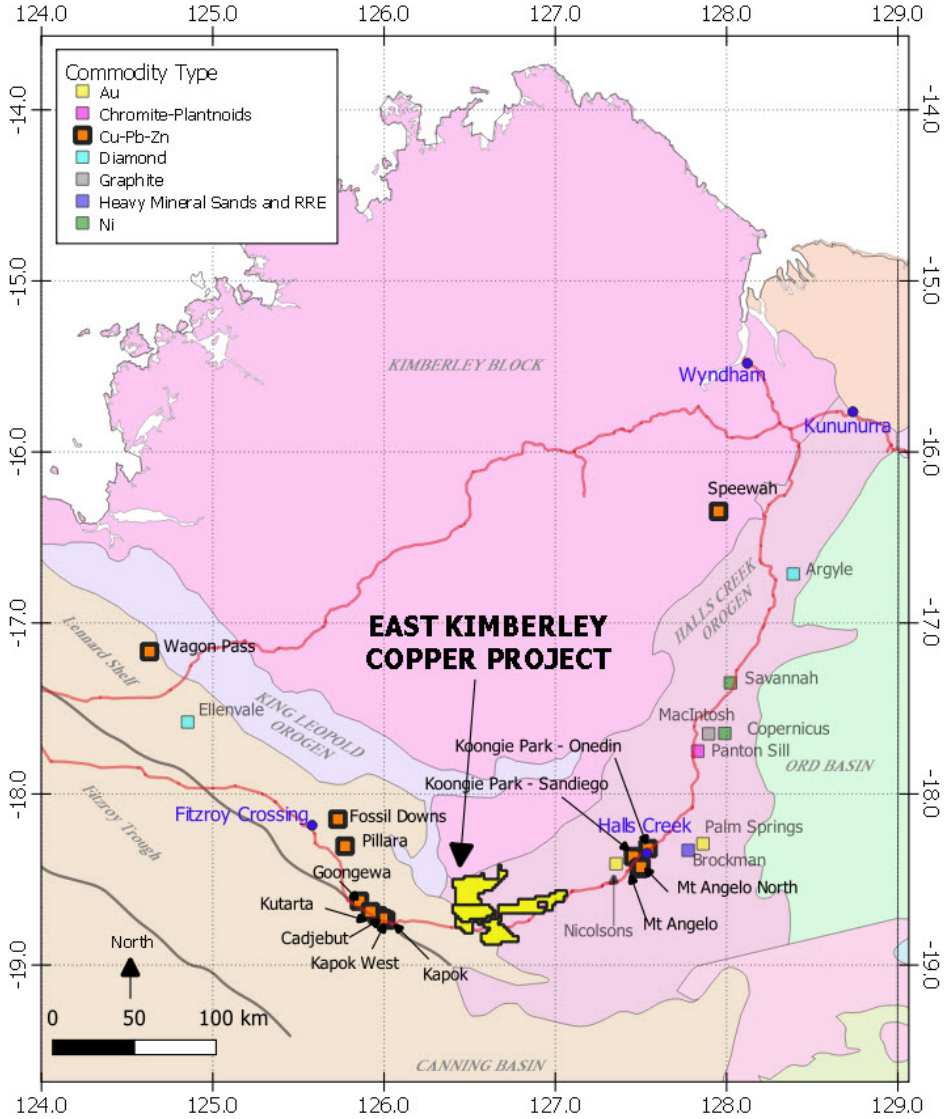
East Kimberley Tenement Package

- Large belt scale tenement holding ~1,260km[1] over the Halls Creek Mobile Zone
- Under explored base and precious metals province
- Significant geological datasets compiled from previous explorers
- Effectiveness of historical exploration curtailed by lack of geophysical method



1. E80/4990 (earning 60%), E80/5182 (100%), E80/5346 (100%, application)

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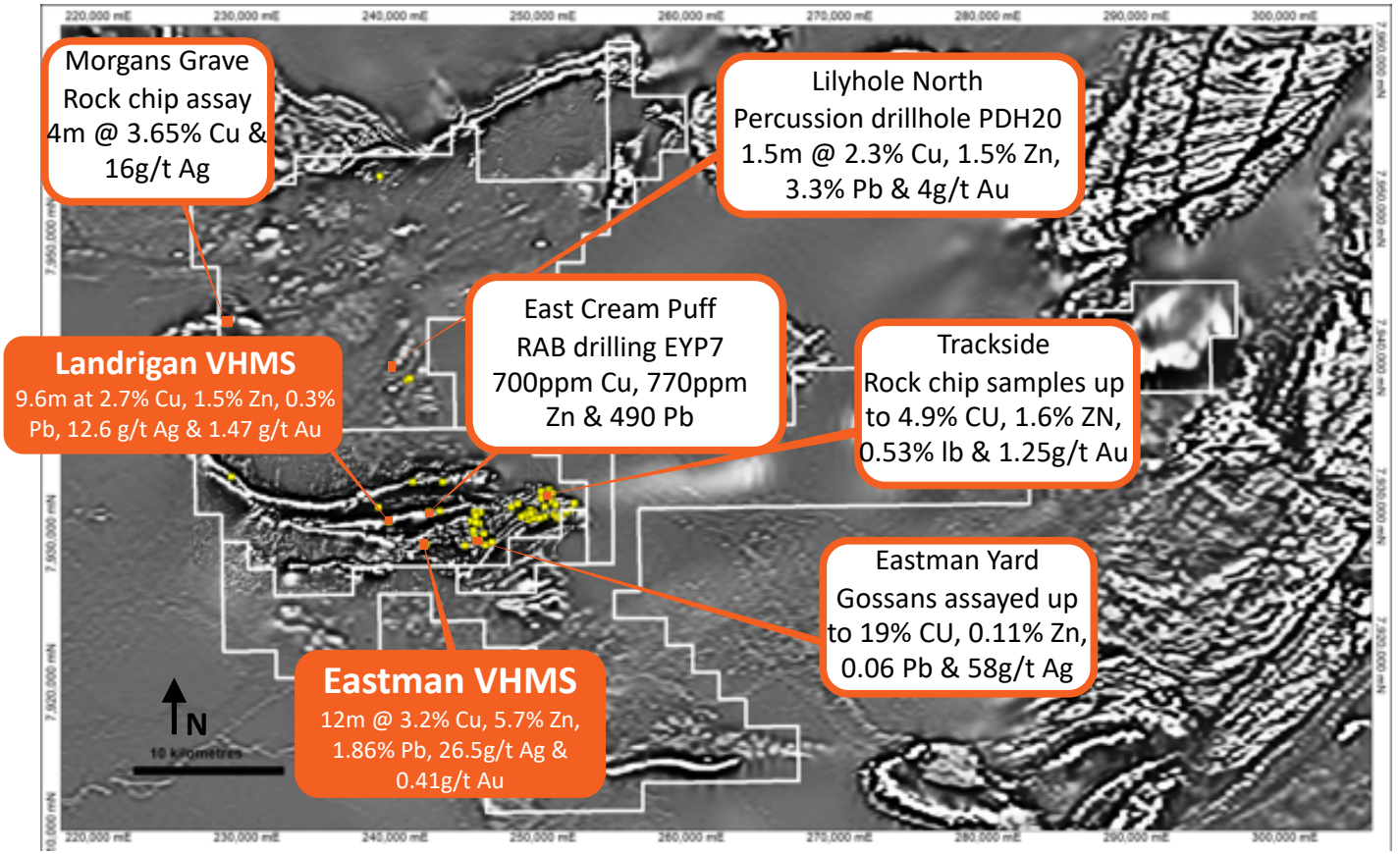
East Kimberley Copper Project

- Proven VHMS deposit style
- Ineffective historical exploration targeting areas of outcrop
- Numerous targets identified and yet to be tested



Magnetics map at East Kimberley Copper Project with mineral prospects from work completed by previous explorers[1]

Compelling new targets revealed by application of cutting-edge geophysical techniques

1. See ASX announcement 15/8/2018 and Appendix 1

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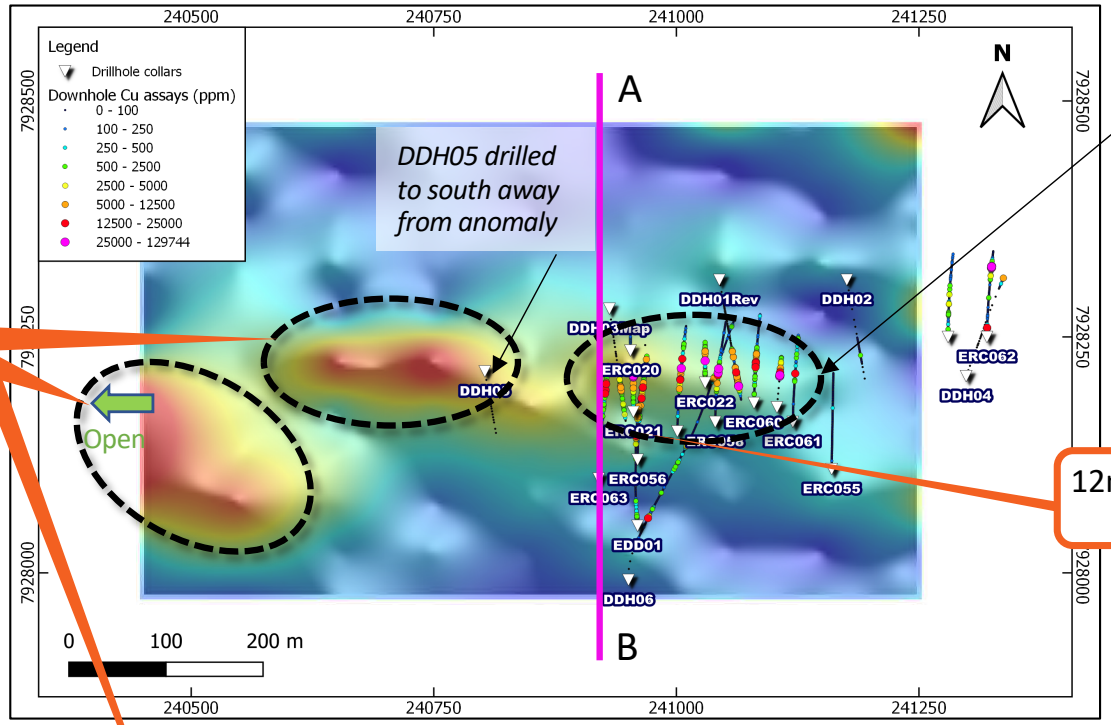
Eastman VHMS targets

Untested blind geophysical targets[2]

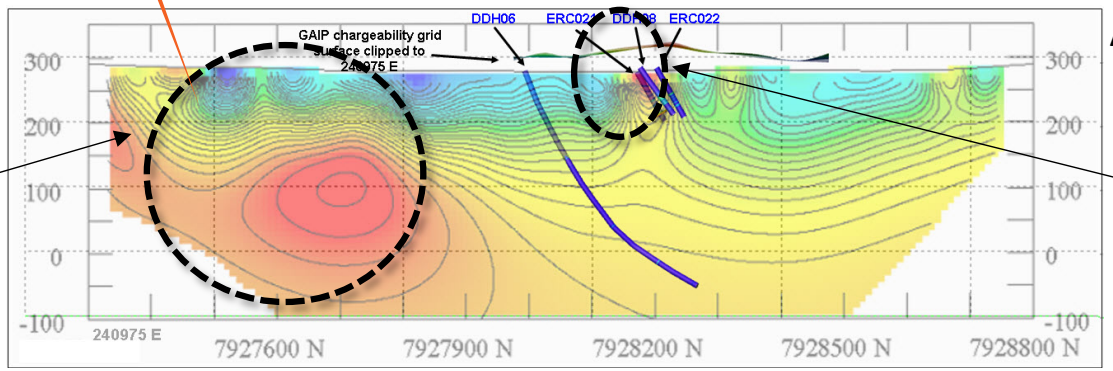


Eastman GAIP survey with chargeability anomalies and existing drilling

Eastman Mineralisation

All historic drilling targeted outcropping mineralisation or surface geochemical anomalies

12m @ 3.2% Cu, 5.7% Zn, 1.86% Pb, 26.5 g/t Ag & 0.41g/t Au[1]



Deeper DDIP chargeability anomaly

Shallow DDIP chargeability anomaly associated with Eastman mineralisation

Eastman DDIP cross-section A-B chargeability inversion model with existing drilling

1. See ASX announcement 15 August 2018. 2. See ASX announcements 31 October 2018 & 28 November 2018

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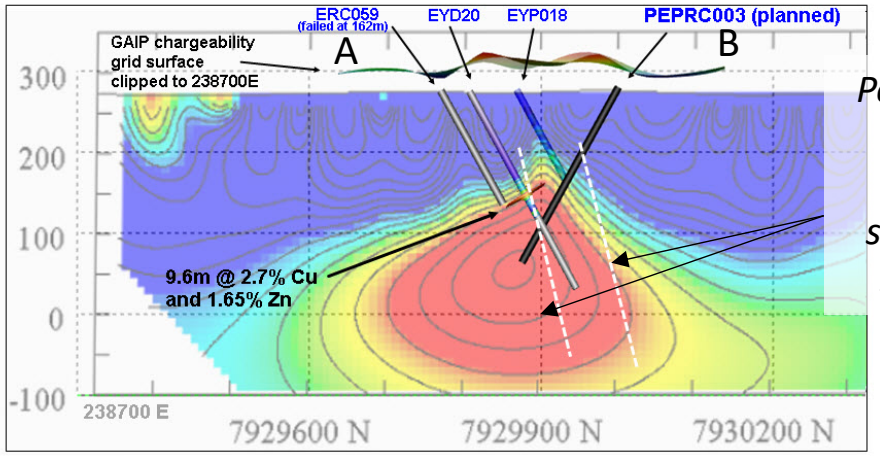
Landrigan VHMS prospect

New target offset by interpreted structure[2]

Interpreted fault zone



Potential north dipping sulphide sources

Landrigan DDIP cross-section chargeability anomaly zone

DDIP chargeability inversion model cross section anomaly zone (see inset)

GAIP chargeability anomaly coincident with EYD020[2]

Response indicates northerly dipping source not tested by prior drilling (oriented to N)

9.6m @ 2.7% Cu, 1.5% Zn, 0.3% Pb, 12.6 g/t Ag and 1.5 g/t Au[1]

Landrigan GAIP survey with anomalies and existing drilling

1. See ASX announcement 15 August 2018. 2. See ASX announcements 31 October 2018 & 28 November 2018

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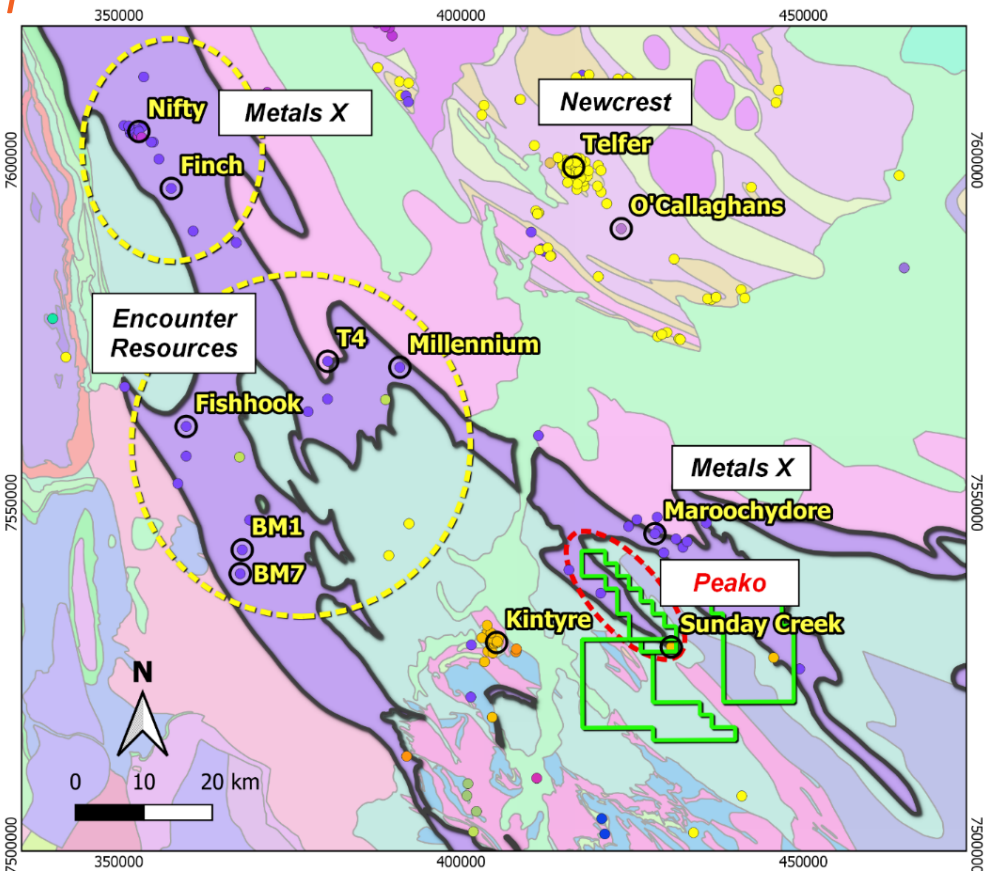
Broadhurst Tenement[1], Paterson Province

Sediment-hosted copper exploration

- Prospective for Cu-Co and Pb-Zn mineralisation occurring within the Broadhurst Formation shales and carbonate interbeds.
  - Nifty, Maroochydore and Warrabarty base metal deposits hosted by the Broadhurst Formation elsewhere in the Paterson Province
- Prior uranium-focussed exploration did not adequately test the Broadhurst Formation shales within the tenement
- Broad geochemical anomalies not yet systematically evaluated



Bedrock geology and mineral deposits in region of Broadhurst Project

- Exploration to focus on data compilation, extending the geochemical coverage, geological mapping to generate drill targets

1. E45/3278, Peako 100%

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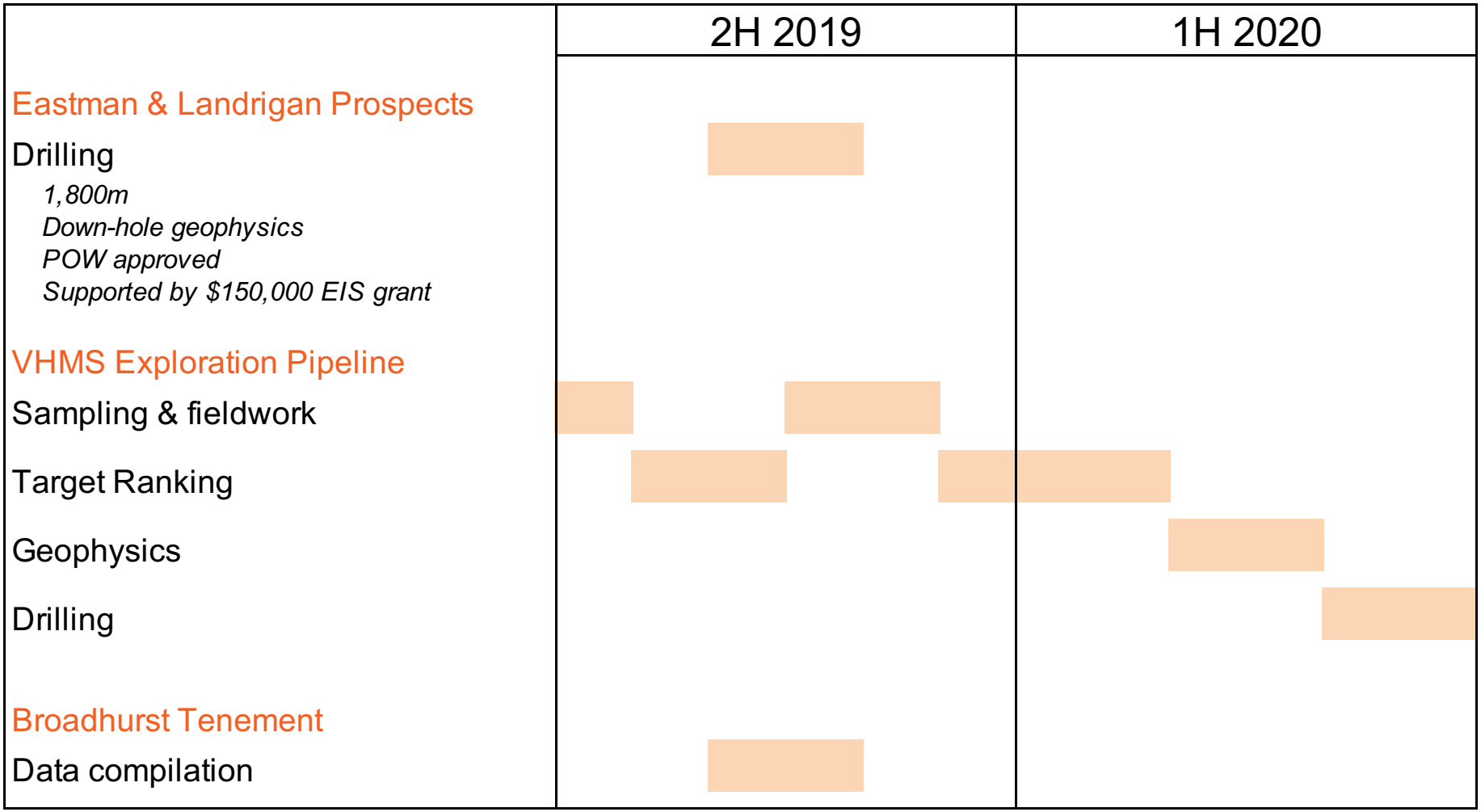
Focussed Exploration Program



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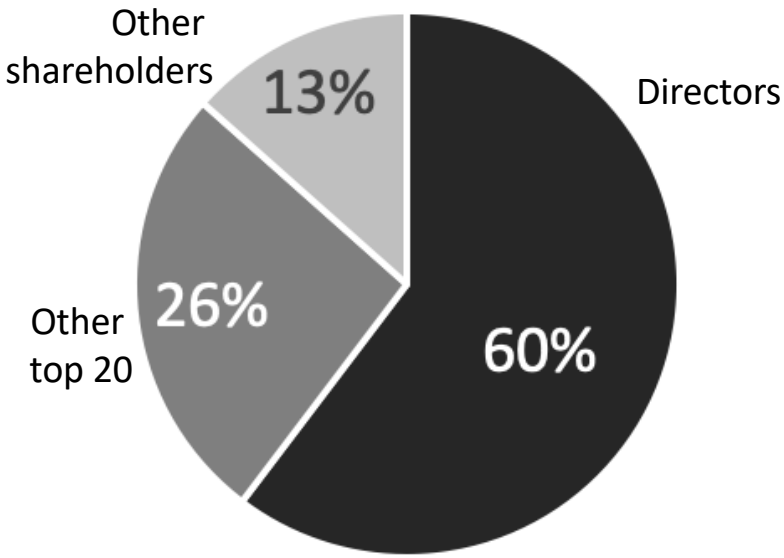
Corporate Overview

TICKER	SHARES ON ISSUE	UNLISTED OPTIONS	MARKET CAP
ASX:PKO	73 million	6 million (option breakdown below)	$1.4 million (undiluted at A$0.02)

Team

Geoff Albers	Chairman
Darryl Clark	Technical Director
Rae Clark	Director
Rob Wright	Chief Financial Officer
Jayson Meyers *Resource Potentials*	Principal Consultant, Geology & Geophysics
Ian Shackleton *Resource Potentials*	Principal Consulting Geologist
Logan Barber *Resource Potentials*	Senior Geologist
Mufaro Hillary Mutika *Resource Potentials*	Technical Officer
Giuseppe Lo Grasso	Consultant Exploration Geologist

Shareholder Breakdown



Options: 5m @ $0.04 expiry 24/11/2019, 1m @ $0.05 expiry 18/3/2021
Quoted options: 19.8m @ $0.025, expiry 30/6/19

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Appendix 1 Selected Mineral Prospects from work completed by previous explorers

Prospect	Reference
Eastman Yard	DMIRS Minedex database S0027126
Trackside	DMIRS Minedex database S0024081
East Cream Puff	EYP07, The Broken Hill Proprietary Co. Ltd Report on Exploration at Eastman Yard Kimberley Region W.A. 1977-78, Handley, White, Hall & Irvine, May 1979 page 25 WAMEX reference 8425
Lilyhole North	PDH20, Geotechnics (Aust) Pty Ltd Geological Reeport on the Louisa Downs Coppers Prospects for Newmont Pty Ltd, 1969 Hector J Ward, page 8 WAMEX reference A1462
Morgans Grave	DMIRS Minedex database S0024134

Peako cautions that these Exploration Results are historic and attract a commensurate level of confidence.

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