

ASX Announcement | 19 May 2023
Althea Group Holdings (ASX:AGH)

Althea THC20:CBD1 approved for sale in Ireland

MyAccess Clinics to launch in Ireland following the latest product registration

Highlights:

- Althea's flagship THC-dominant cannabis oil, Althea THC20:CBD1, has been approved for sale and distribution in Ireland
- Althea is the only supplier with multiple cannabis oils approved for sale by The Health Products Regulatory Authority, Althea CBD12:THC10 and Althea THC20:CBD1
- An application is underway for Althea THC20:CBD1 to be added to the Primary Care Reimbursement Service, which would make the medicine free of charge for Irish patients for certain medical conditions
- MyAccess Clinics to launch in Ireland following this latest product registration

19 May 2023: **Althea Group Holdings Limited (ASX:AGH) ('AGH', or 'the Company')**, a global leader in the manufacturing, sales and distribution of cannabis-based medicines and recreational cannabis products, is pleased to announce that the Health Products Regulatory Authority ('HPRA') has approved **Althea THC20:CBD1** for sale and distribution in Ireland.

Ireland – An attractive market with high barriers to entry

Althea's flagship THC-dominant cannabis oil, Althea THC20:CBD1, has been approved in Ireland under the country's Medical Cannabis Access Program (MCAP). Althea becomes the only supplier multiple cannabis oils approved by HPRA, Althea CBD12:THC10 and Althea THC20:CBD1, with Tilray the only other supplier to have a THC-based oral solution registered in Ireland.

Ireland is an important European market for Althea, as it has high barriers to entry and favourable patient access schemes, such as the Primary Care Reimbursement Service, which makes it possible for a Healthcare Professional to prescribe a cannabis-based treatment to a patient free of charge. An application is underway for Althea THC20:CBD1 to be added to the Primary Care Reimbursement Service.

MyAccess Clinics announces Ireland expansion

A subsidiary of AGH, MyAccess Clinics is a UK-based private medical clinic specialising in medicinal cannabis, offering convenient and affordable online consultations for patients. A combination of UK-based and Ireland-based Healthcare Professionals will be available to consult with Irish patients, with prescriptions fulfilled electronically and medicines delivered by mail.

The Irish expansion will utilize existing infrastructure, requiring minimal investment to commence operations.



AGH CEO, Joshua Fegan said: “Registering two out of the three THC-based cannabis oils approved for sale in Ireland is a credit to our regulatory affairs and operations team, and further evidence of our progress beyond the Australian market, where Althea is the leading brand of cannabis extracts. The Company remains absolutely committed to our current goals and objectives, which include an expected substantial improvement in our cash flow position and reaching sustainable profitability in the near term.”

-ENDS-

Authorised by: Robert Meissner, Company Secretary

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Althea Group Holdings Limited (ASX:AGH)

Althea Group Holdings Ltd ('AGH') is a global leader in the manufacturing, sales and distribution of cannabis-based medicines and recreational cannabis products. AGH services these sectors via two distinct business units. Althea, the company's pharmaceutical business, offers a comprehensive range of cannabis-based medicines which are made available to patients via prescription. Peak Processing Solutions, AGH's recreational cannabis business, produces legal cannabis products purchased by adult consumers in retail stores.

AGH operates in highly regulated and legal cannabis markets across the world with burgeoning operations in Europe, North America, Australia and Africa.

To learn more about Althea Group Holdings, please visit: www.altheagroupholdings.com

For more information on Peak, please visit: www.peakprocessing.com

For more information on Althea, please visit: www.althea.life

