Monto Minerals

Australian Stock Exchange
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TO:	AUSTRALIAN STOCK EXCHANGE LIMITED COMPANY ANNOUNCEMENTS PLATFORM	**FAX NO:**	**1900 999 279**
FROM:	Garry Edwards MONTO MINERALS	**DATE:**	14 April 2003
		NO. OF PAGES:	1 of 2
SUBJECT:	**Media Release**		

Please find attached a copy of a media release which will be made later this morning.

G M Edwards

G M EDWARDS
Company Secretary

PLEASE PHONE (07) 5574 3999 IF ANY OR ALL PAGES WERE NOT RECEIVED OR WERE ILLEGIBLE

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MEDIA RELEASE
14 April

MONTO MINERALS LOOKS TO FUTURE

Representatives from a major Japanese trading Company have visited Monto Minerals Goondicum Crater Project site, as domestic and international interest in the project strengthens.

Monto Minerals Executive Chairman Peter Slaughter said potential investors have also visited the site in recent weeks. He said particular interest is being shown in the Project's feldspar - a mineral that is used to make glass, which has confirmed the Board's view that markets exist for the Company's full range of products.

"It appears that the Board's decision to adopt a co-product strategy and embark on an extensive research and marketing campaign is paying off, with a great deal of interest being shown in products other than ilmenite," Mr Slaughter said.

Mr Slaughter said the developments come as the Company approaches the first anniversary of its Board restructure, which occurred in May 2002.

"This has been an exciting twelve months for Monto Minerals, where we've been able to build on very solid foundations and the Directors are confident that the outlook for the future is positive."

"We have also reached the stage where we are keen to appoint a General Manager and we are in the process of engaging a recruitment firm for this task."

The Company, which is undertaking a Share Purchase Plan, has had to date an injection of $160 000, with firm and indicated commitments received for 3.2 million shares through the Share Purchase Plan as at Friday April 11. All Directors have agreed to take up their maximum entitlements. The SPP closes on Wednesday April 16.

In addition, an independent report being prepared by expert consultants is due to be completed this week. The consultants were engaged to address a number of technical and marketing issues raised by Roche Mining, a potential investor in the project. Mr Slaughter said the Company had welcomed the input from Roche and is confident the report's recommendations will make the Goondicum Crater project more robust.

For further information please contact:
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