



27 September 2005

ASX ANNOUNCEMENT

AUSTRADE – EXPORT MARKET DEVELOPMENT GRANT

Monto Minerals Limited is an emerging producer of industrial minerals with substantial in-ground resources in Queensland. The company plans to supply international and Australian markets with feldspar for use in glass making, paint manufacture and as an industrial abrasive, ilmenite for manufacturing white pigment used in paint, paper and plastics and apatite as a fertiliser.

Monto Minerals has today been advised that our application for an Export Market Development Grant (EMDG) for the 2004-05 grant year has been approved.

The eligible expenditure by Monto Minerals developing its export markets for feldspar and ilmenite, being in excess of the amount required to receive the maximum amount payable under the EMDG scheme will mean that Monto Minerals will receive \$70,000 shortly and a second tranche in June 2006.

Monto Minerals fully supports the EMDG scheme, administered by Austrade, in providing financial assistance for aspiring and current exporters.

By Order of the Board

A handwritten signature in black ink, appearing to read "D. Huff", with a stylized flourish at the end.

DANIEL E HUFF
Company Secretary

Head Office
Level 6, 303 Coronation Drive
Milton QLD 4064 Australia
Telephone: 61 7 3858 6100
Facsimile: 61 7 3858 6199
Email: admin@montominerals.com

Monto Minerals Ltd
ABN 71 063 144 865
PO Box 1791
MILTON BC QLD 4064 Australia
Website: www.montominerals.com

Monto Office
5 Newton Street
Monto QLD 4630 Australia
Telephone: 61 7 4166 3500
Facsimile: 61 7 4166 3137