25 July 2006

ASX ANNOUNCEMENT

INFORMATION PRESENTATION

Attached is the latest Monto Minerals Information Presentation.

By Order of the Board

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Chief Executive Officer

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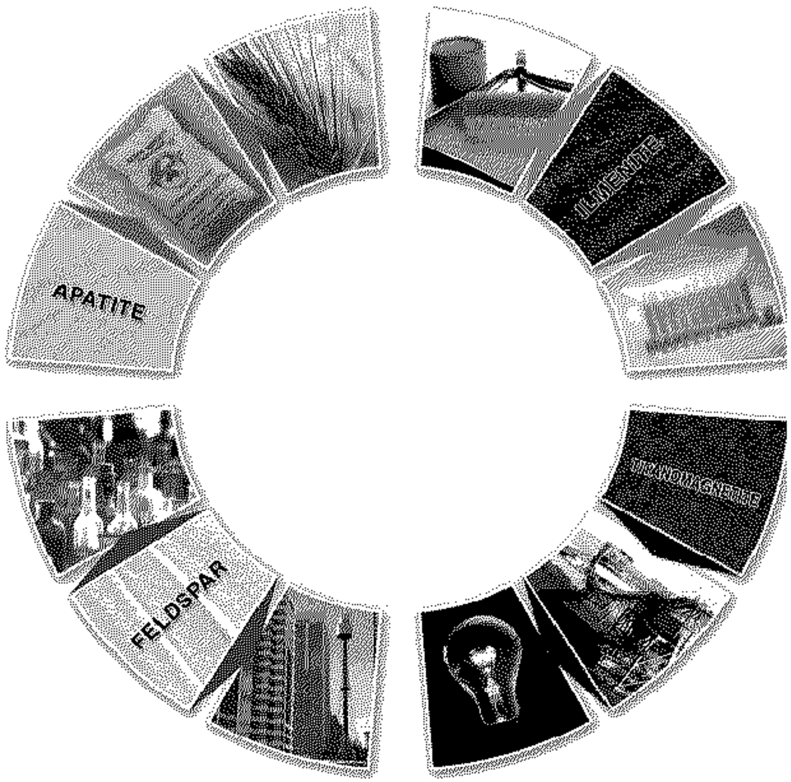
Investor Presentation

New Producer of Industrial Minerals

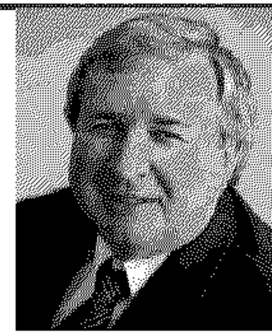
July 2006

New Producer of Industrial Minerals with Experienced Management Team



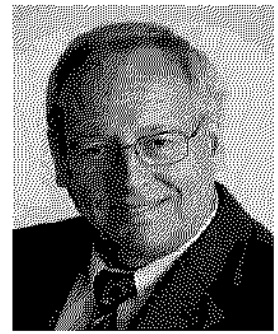
- Proven Customer Markets
- Development Commencing
- Robust Project Economics

Experienced management team



<u>**Peter Slaughter, Chairman**</u>

- International background as a senior manager and non-executive director
- 30 years with diversified miner M.I.M. Holdings Limited in Australia and internationally



<u>**Geoff Moore, Managing Director**</u>

- Formerly General Manager of Consolidated Rutile Limited, one of Australia's largest industrial minerals producer
- 29 years managing mineral sand mines and projects in the USA and various exploration and mining projects in Australia with Iluka Resources/RGC group of companies

<u>**Gayle Brown, Chief Financial Officer**</u>

- 15 years in executive and consulting roles in commercial, financial and infrastructure development areas of several of Australia's biggest mining and energy companies including M.I.M. Holdings Limited, Xstrata, Anglo Coal and Ergon Energy
- Managerial experience in project financing, risk management, commercial negotiations and accounting.

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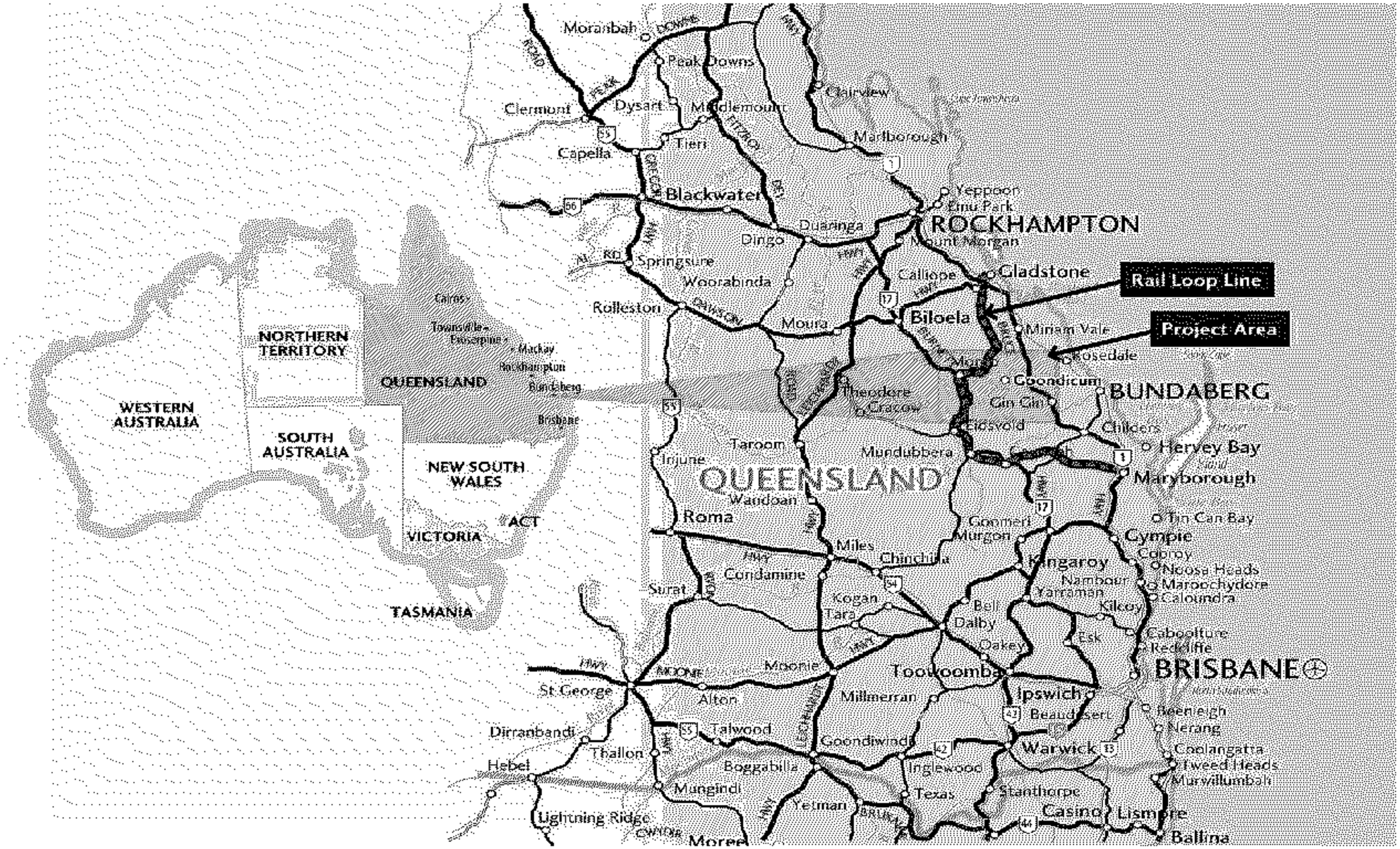
The Goondicum Project: Location



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The Goondicum Project: Overview

Goondicum flyover to be added

- <Animated sequence>

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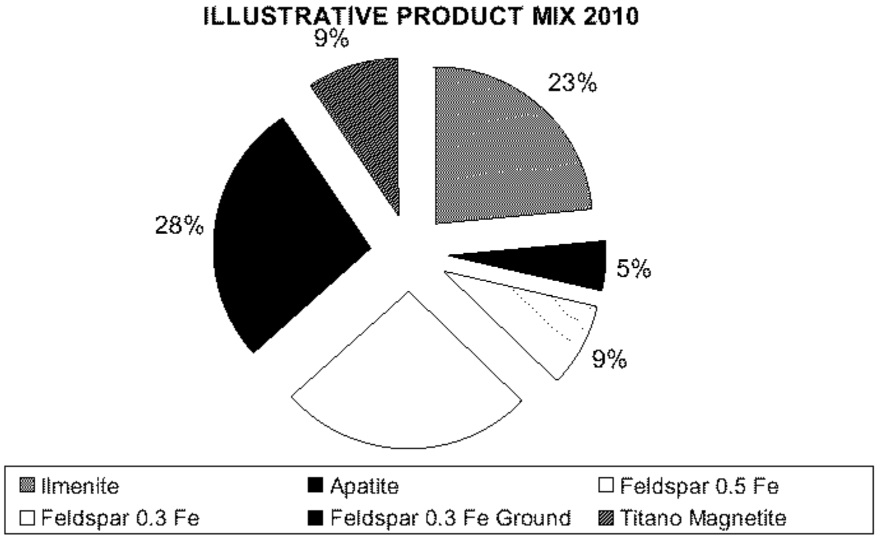
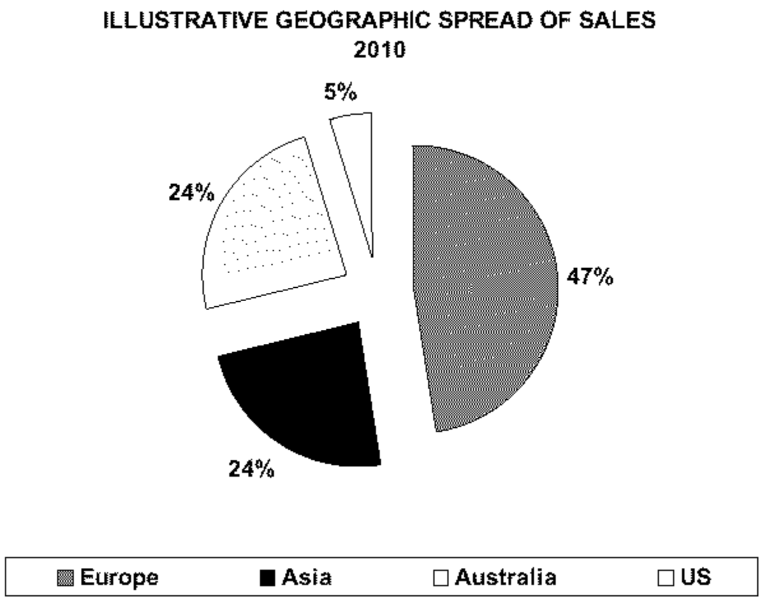
Proven Customer Markets: Global and domestic





Core minerals

Ilmenite - paint, paper and plastic pigment

- Low contaminants / high ferrous to ferric iron ratio
- European / Asian customer base

Feldspar - glass

- High alumina content

Apatite - organic fertiliser

- Rich in phosphate

Titanomagnetite - coal washing

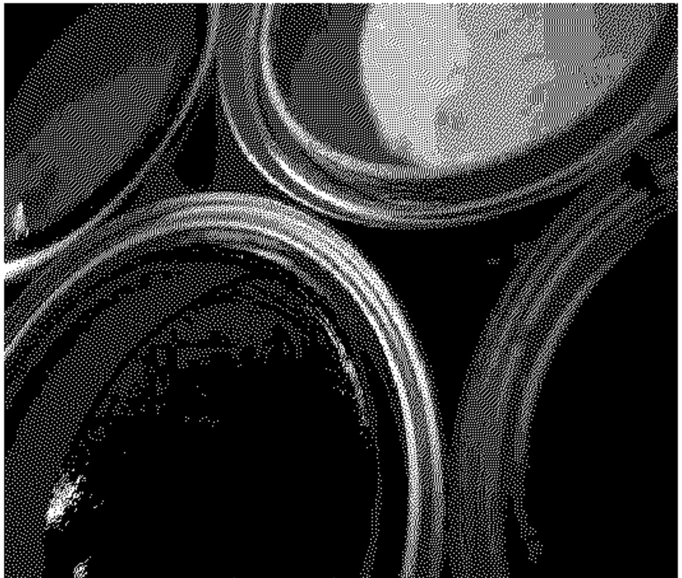
- Locally high demand

Potential upside from co-product

Ground Feldspar - paint filler and powder coating

- High value, low cost
- Positive occupational health impact

Proven Customer Markets: Ilmenite (paint, paper and plastic pigment)



- Monto sulphateable ilmenite suited to Europe and Asia
- Global production of sulphateable ilmenite is estimated to be 4 million tonnes p.a.
- Global supply deficits forecast from 2007/2008
- Monto plans to produce 58,000 tonnes in 2007 increasing to 147,000 tonnes by year 2010

Conditional customer commitments of 40,000 tonnes in 2007

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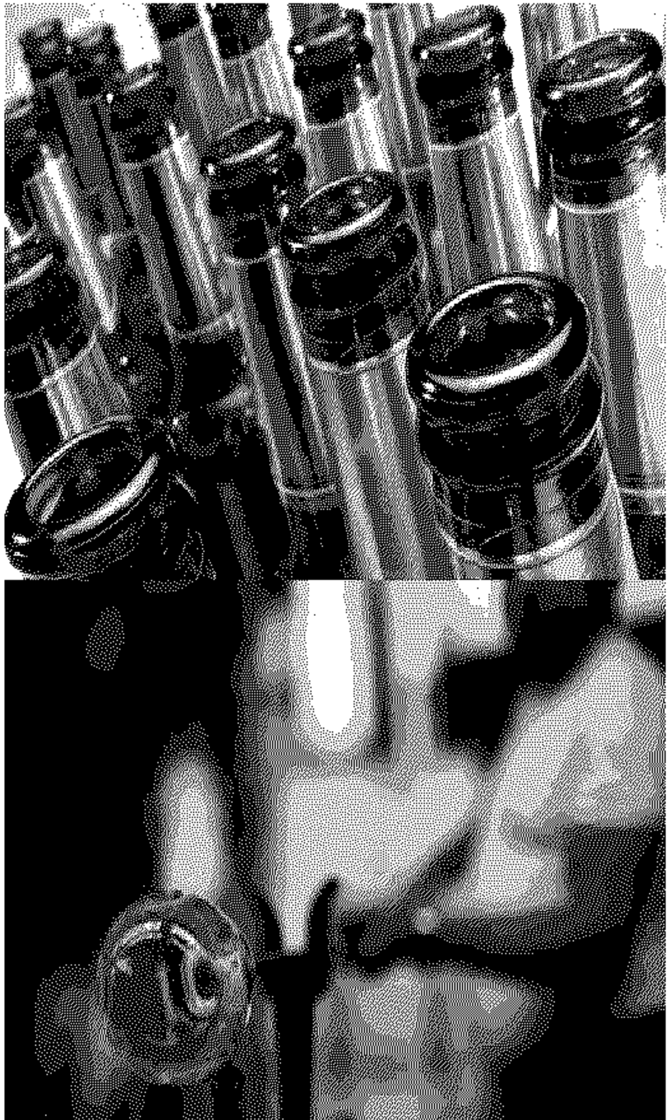
Proven Customer Markets: Feldspar (glass)



- Successful trial processing over 600 tonnes with global glass manufacturers
- Global feldspar production is some 12 to 13 million tonnes p.a. of which approximately half is used in glass manufacture
- Approximately 1 million tonnes p.a. traded internationally
- Projected production rate of up to 36,000 tonnes in 2007 increasing to 202,000 tonnes in 2011
- Internationally traded feldspar initially offered at a discount to gain market penetration

Conditional 3 year domestic customer agreement for 5,000 tonnes p.a. with global glass maker

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Proven Customer Markets: Apatite (organic fertiliser)

- No current domestic supplier to organic market in Australia
- Monto's location is a strong competitive advantage
- Projected production of up to 21,000 tonnes in 2007 rising to 48,000 tonnes in 2010

Conditional 4 year customer commitments to buy 25,000 tonnes p.a. from 2007, with first right of first refusal on extra production

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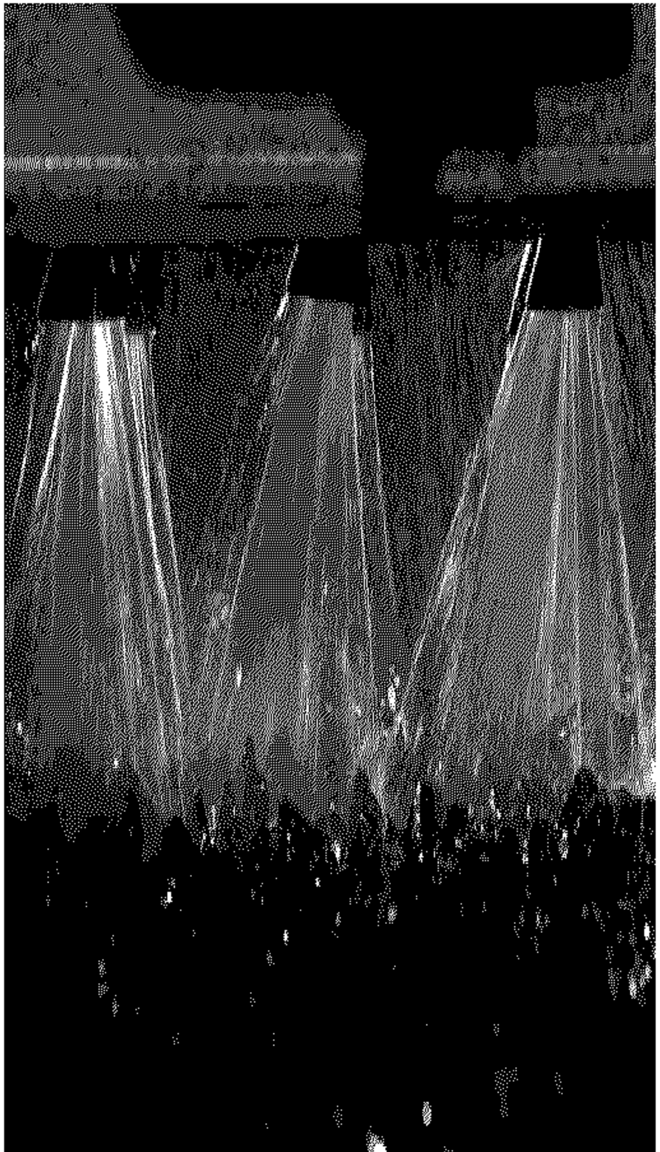
Proven Customer Markets: Titanomagnetite (coal washing)



- Australian consumption forecast at 210,000 tonnes in 2006 of which over 120,000 tonnes is consumed in Queensland
- Current supply predominantly import, local Monto production gives very strong competitive advantage
- Suitability established by pilot test with ACIRL (Australian Coal Industry Research Laboratory) not yet commercially tested
- Monto forecast production of up to 20,000 tonnes in 2007 rising to 44,000 tonnes in 2010

Local coal producers have expressed an interest in the entire production

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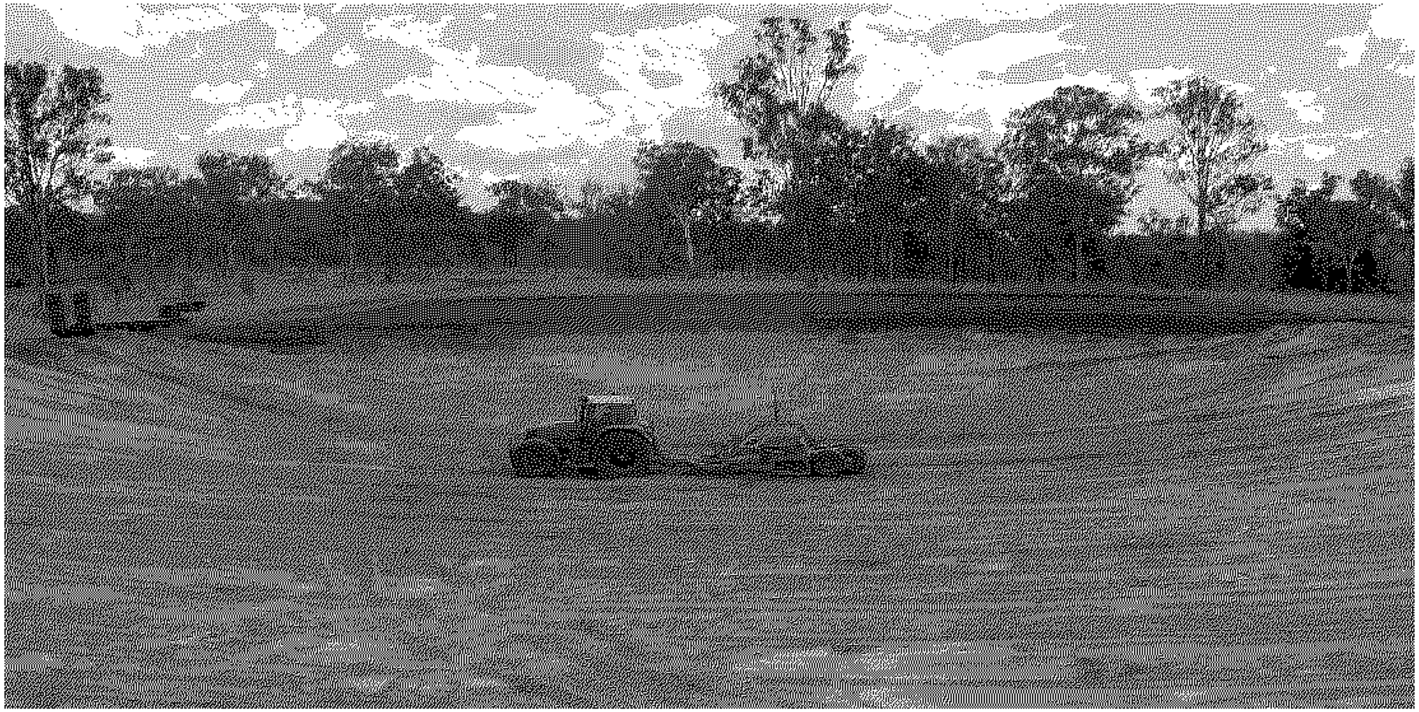
Proven Customer Markets: Ground feldspar (paint, powder coating)

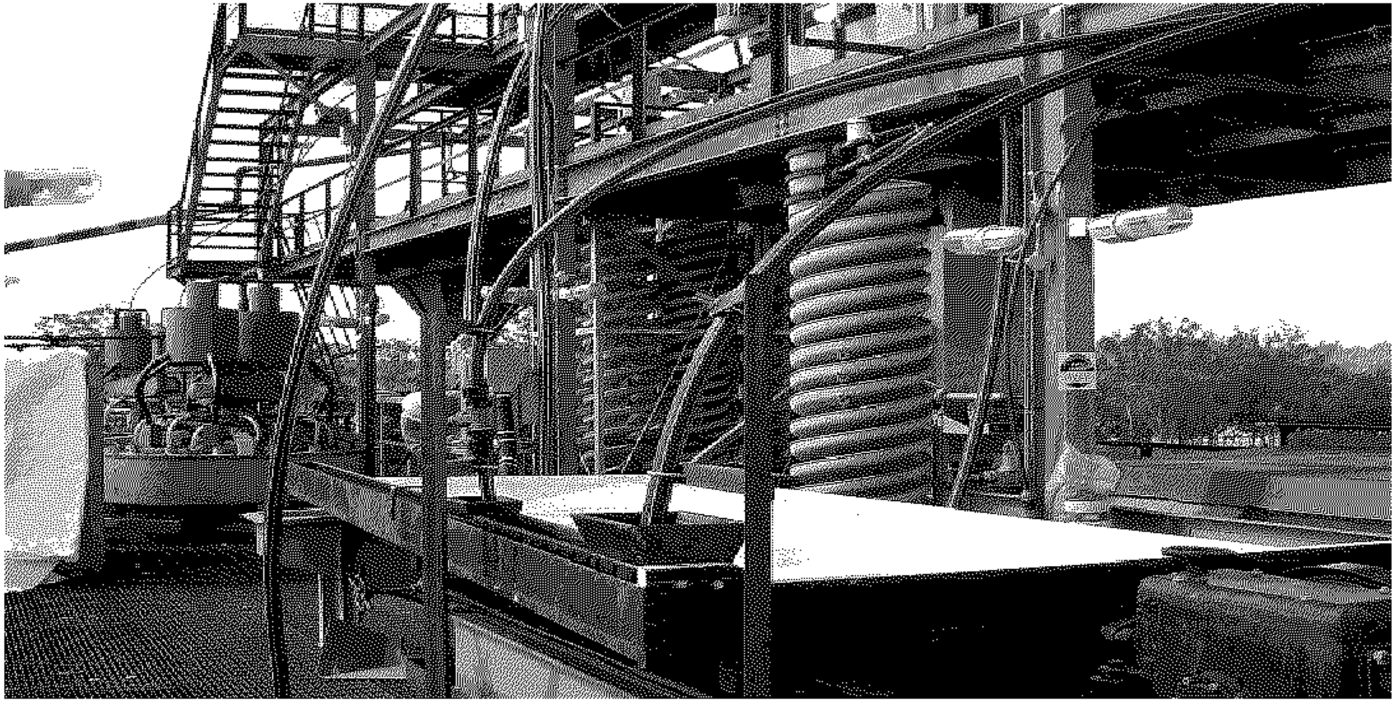
- Target market size estimated by the Company at 200,000 tonnes p.a.
- Projected sales of up to 7,000 tonnes in 2007 rising to 38,000 tonnes in 2012
- Zero free silica content is a significant long term health and safety benefit

Commencing development: Simple mining operation



- Resource sufficient for 25 years mining
- Dry open pit mining, using scraper and pumped as slurry to processing plant
- No blasting or crushing

Commencing development: Processing fully trialled



Pilot Plant

- Successful trial plant using commercial scale equipment
- Simple, proven mineral sands industry technology
- Non-chemical separation using gravity and magnetics
- Modular plant design, low operating costs and easily scaleable

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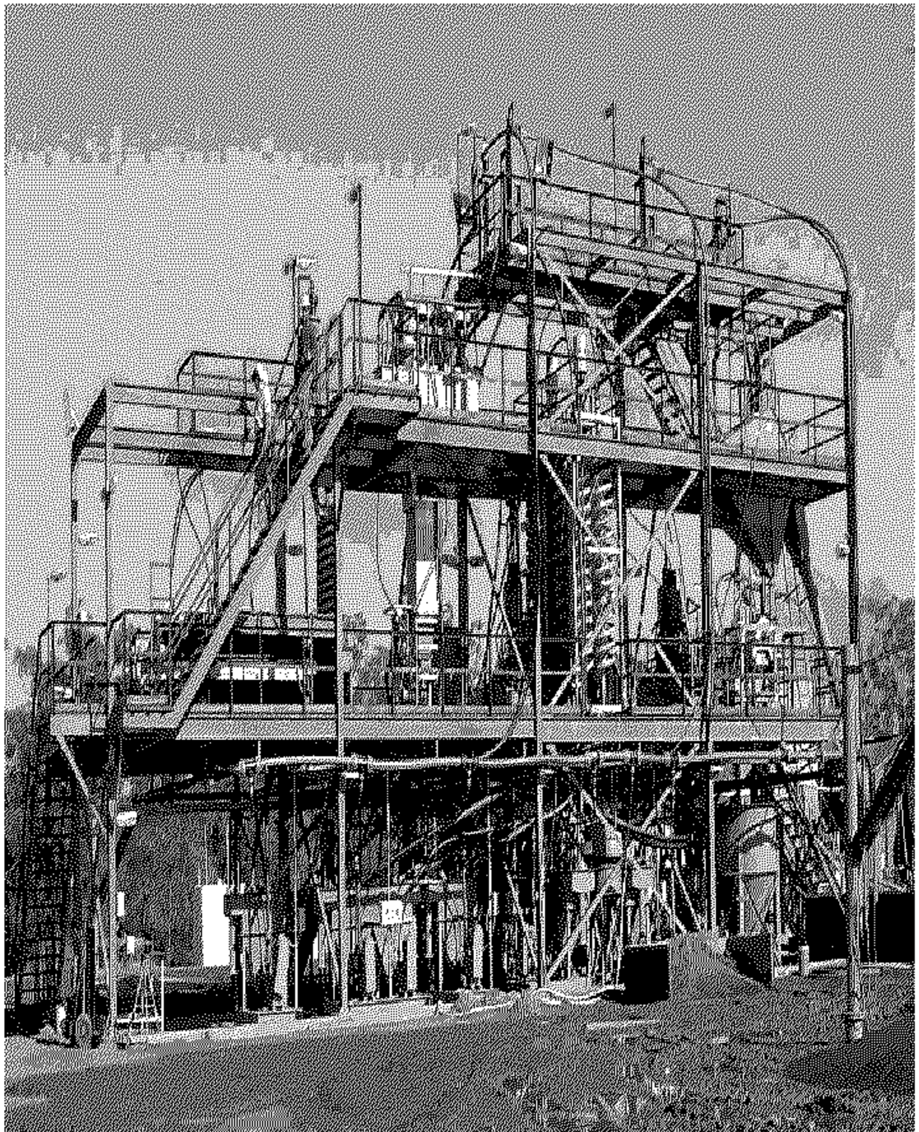
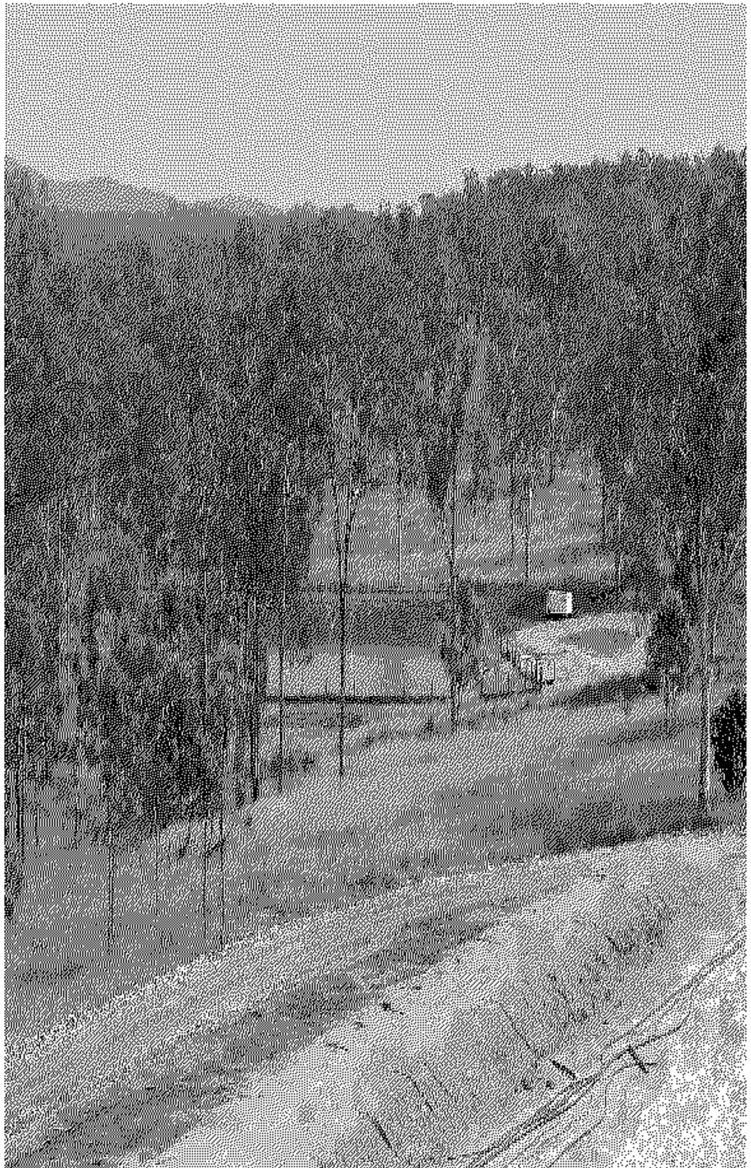
Commencing development: Construction starts next month



Pilot plant

- Funding secured
  - AIM listing completed in May, A$41 million raised
  - Further $6 million to be contributed by substantial shareholder (Sentient)
- Mining leases granted
- Environmental Authority and Plan of Operations approved
- EPCM contractor mobilised and calling for tenders
- Processing plant to be constructed at Goondicum
- Feldspar washing facility to be constructed at Dakiel railhead
- Commissioning earliest April 2007, subject to completion of water pipeline (scheduled in late May 2007)
- Commercial Production June half 2007

Commencing development: Infrastructure plans being finalised



Land

- Mining access granted
- Landowner compensation fully paid
- Advanced negotiations on infrastructure access

Water

- Long term groundwater supply
- Surveying and geotechnical work for pipeline route commenced in June
- Near completion of agreed terms with SunWater to build and operate pipeline

Power

- Final proposals to construct and fund powerline being evaluated
- Generators can be used as early stage contingency

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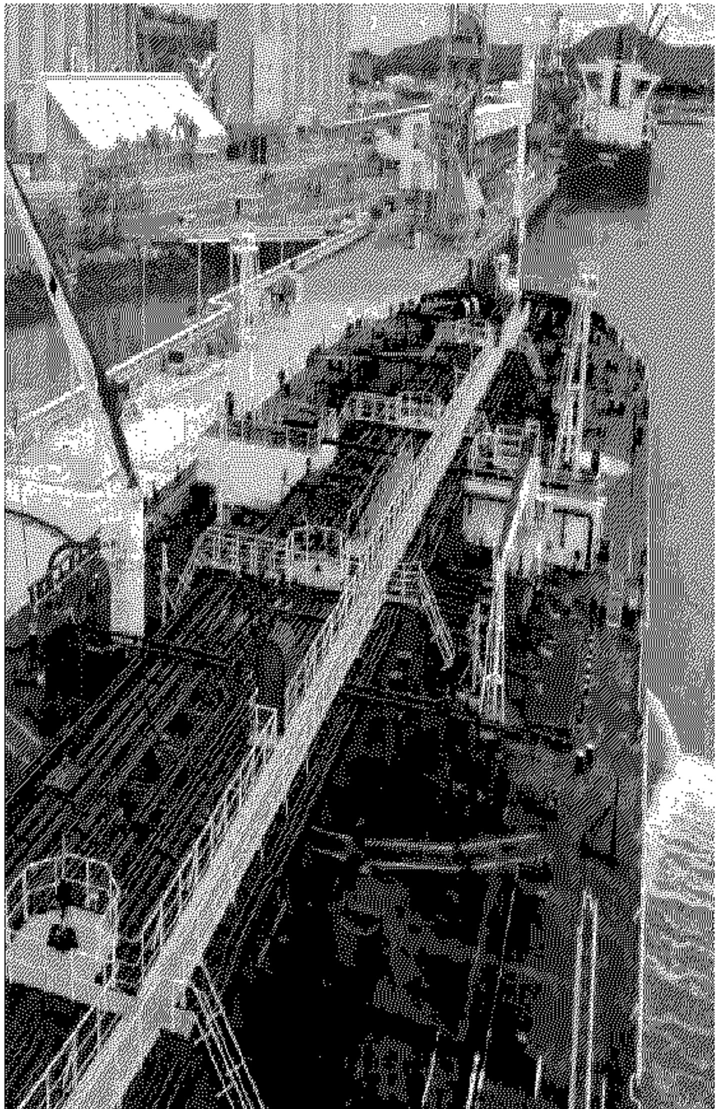
Commencing development: Easy access to markets



Monto facility at Gladstone Port

- Apatite and titanomagnetite close to domestic markets
- Ilmenite and feldspar exported through world class facilities at Port of Gladstone
- Negotiating contract with a rail provider as a preferred alternative to road
- Negotiating contract with Central Queensland Port Authority

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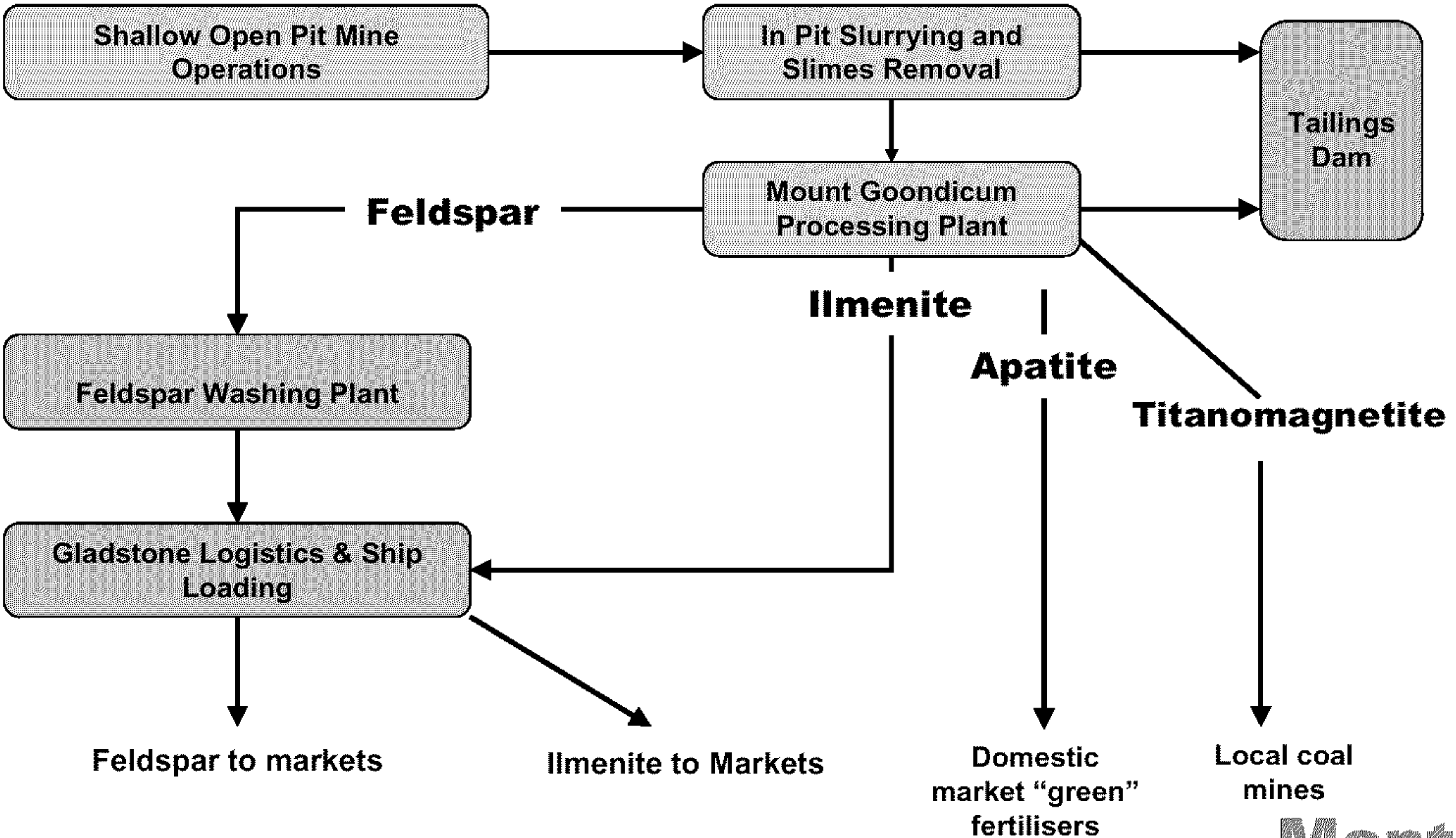
Commencing development: Simple processing route



Robust Project Economics: High grade reserves

Proven Ore Reserves

	ORE TONNES	GRADE %	MINERAL TONNES
Ilmenite	6,000,000	5.0	300,000
Feldspar	4,800,000	12.0	570,000
Apatite	5,800,000	1.9	110,000

Probable Ore Reserves

	ORE TONNES	GRADE %	MINERAL TONNES
Ilmenite	63,000,000	4.9	3,100,000
Feldspar	12,840,000	12.0	1,550,000
Apatite	11,840,000	1.9	225,000

Robust Project Economics: Extensive high grade resources

Measured Mineral Resources	RESOURCE (t)	GRADE %	MINERAL (t)
Ilmenite	57,678,000	5.2	3,002,000
Feldspar	5,260,000	12.3	647,000
Apatite	5,950,000	1.9	114,000
Titanomagnetite	57,678,000	3.1	1,773,000
Indicated Mineral Resources	**RESOURCE (t)**	**GRADE %**	**MINERAL (t)**
Ilmenite	21,334,000	4.4	934,000
Feldspar	12,740,000	14.7	1,870,000
Apatite	12,050,000	2.1	253,000
Titanomagnetite	21,334,000	2.2	470,000
Inferred Mineral Resources	**RESOURCE (t)**	**GRADE %**	**MINERAL (t)**
Feldspar	55,880,000	12.3	6,871,000
Apatite	55,880,000	1.9	1,061,000

Robust Project Economics: Fully costed construction and commissioning

Project economics

- Low cost curve advantage – high variable to fixed costs

Development costs

- Cost estimate at A$50m comprising:
  - Plant and equipment A$39.2m
  - Roads A$2.0m
  - Tailings dam A$0.5m
  - Working capital A$8.3m

Infrastructure

- Funding by 3rd parties to be supported by up to A$13m in financial guarantees

Funding

- AIM fundraising A$41m
- Sentient A$6m
- Working capital facilities being evaluated

Action plan 2006/07

- Execute key contracts
- Infrastructure and plant construction
- Secure sales contracts for 100% of production for 2007
- Commissioning of plant and commencement of production in H1 2007
- Revenue earning H2 2007

Employment

- During construction about 50 skilled workers will be on site
- All construction workers will be housed off site
- As far as possible the workforce will be hired locally
- The mine will directly employ about 40 employees at the mine and at the washing facility at Dakiel
- Mining, haulage, maintenance and services will all be done by contractors
- MML expect that several technical and senior management staff will be employed from outside Monto

Monto Minerals: Attractive investment opportunity

Proven Customer Markets

- High quality, customer accepted products
- Global and domestic markets
- Environmentally friendly

Development commences

- Large resource, long life
- Low cost, low risk mining and simple processing
- Production in less than 12 months

Robust Project Economics

- Upside potential
- Development costs funded
- Cash Reserves $37 million, 20 cents per share (undiluted)

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Questions

Monto
Minerals

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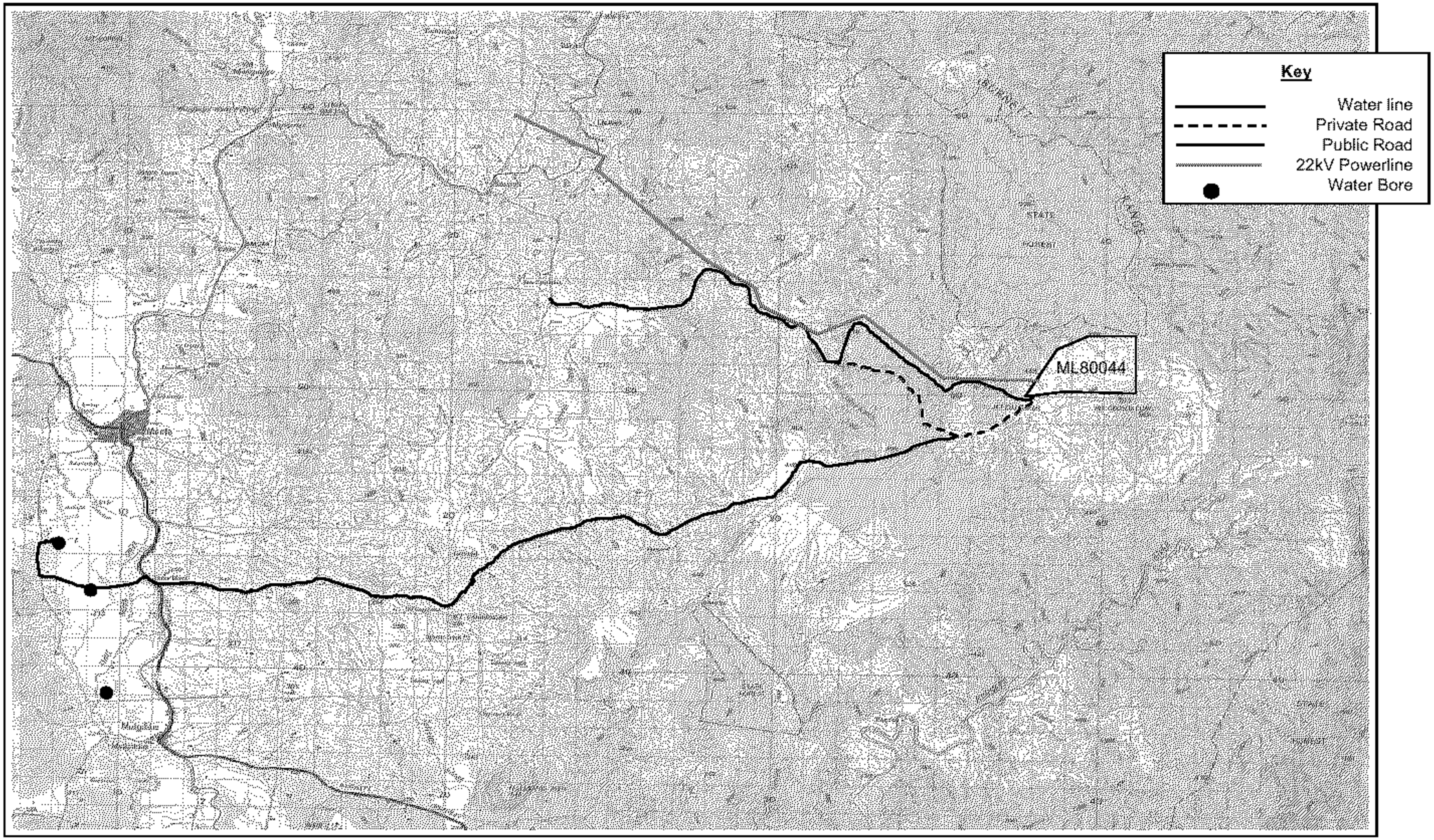
Appendix slides

Water, Roads, Power



Experienced Board

Peter Slaughter (Australian, Chairman)

- International background as a senior manager and non-executive director
- 30 years with diversified miner M.I.M. Holdings Limited in Australia and internationally

Geoff Moore (Australian, Managing Director)

- Formerly General Manager of Consolidated Rutile Limited, one of Australia's largest industrial minerals producer
- 29 years managing mineral sand mines and projects in the USA and various exploration and mining projects in Australia with Iluka Resources/RGC group of companies

Peter Dowling (Australian, non executive director, Chairman of Remuneration and Audit committees)

- Chartered accountant and company director previously a partner with Ernst and Young, other board roles include Credit Union Australia Ltd, Paridian Property Development Fund Ltd, CRC for Integrated Engineering Asset Management, Jellinbah/Bowen Basin Coal, Spyrus PTY ltd.

Richard Cottee (Australian, non executive director)

- Qualified lawyer, currently Managing Director of Queensland Gas Company previously holding senior positions with NRG Energy Limited, CS Energy, Cyprus Australia Lts and Itochu Australia Ltd.

Philip Holbeche (UK, non executive director)

- An independent director of private and public companies. Founding shareholder of Ceres Power in June 2001 and chairman since inception responsibilities include finance and corporate strategy.

Peter Freeman (UK, non executive director)

- Held senior positions with Continental Illinois National Bank, NM Rothschild & Sons Ltd, a founding partner of Warrior and after its sale forming Cutfield Freeman &Co Ltd. Throughout he has worked almost entirely in the natural resources sector.

Experienced Management

Phillip McMurtie (Technical and Operations Manager)

- A professional Mining Engineer and Project Manager and has held roles in Mine Planning, Mine Management, and Resource Project Development over a 24 year period. His extensive experience has been mainly in open cut metalliferous mines and includes Hammersley Iron (iron ore), Queensland Nickel (nickel/cobalt), Consolidated Rutile (mineral sands), and Republic Resources (alluvial gold) mining operations. Since 1996 he has been exclusively involved in Feasibility Studies and Project Management for developing and expanding mining operations. Mr McMurtrie has been associated with Monto Minerals since March 2003 and has been responsible for technical and operational aspects of the pilot plants, the Final Feasibility Study, and project planning for the commercial plants.

Gayle Brown (Chief Financial Officer)

- A Chartered accountant with 15 years in executive and consulting roles in the commercial, financial and infrastructure development areas of several of Australia's biggest mining and energy companies including M.I.M. Holdings Limited, Xstrata, Anglo Coal and Ergon Energy. Managerial experience in project financing, risk management, commercial negotiations and accounting.

Hugh Babbage (Marketing manager)

- Worked in the Australian mining industry since 1978, previous operating roles with Thiess, CSR and Shell, since 1988 involved with the international marketing of mineral products for MIM, where he had extensive dealigs ion Asia, Europe and Americas. More recently has developed a consultancy business advising on the marketing of coal and mineral products

Les Murphy (Metallurgist)

- Completed a Bachelor of Science (Metallurgy) in 1968 at the University of Queensland. Since this time he has worked in various roles within the mineral sands, iron ore and coal industries. These roles included Research & Development Metallurgist, Senior Metallurgist for both wet and dry plants, and Dry Mill Processing Superintendent for Consolidated Rutile Limited. Since 2003, he has acted as a consultant metallurgist to the mineral sands and coal industries. He has experience in research & development metallurgy and processing metallurgy for over 30 years.

Garry Edwards (Co - company secretary)

- MBA and fellow of Australian Institute of Company Directors, and a Fellow of the National Institute Accountants. Also Company secretary for 2 other ASX listed mineral companies, Macmin Silver Ltd and Tasgold Ltd

Daniel Huff (Co- company secretary and financial controller)

- Appointed co- company secretary 26 July 2005, having joined the Company in 2003

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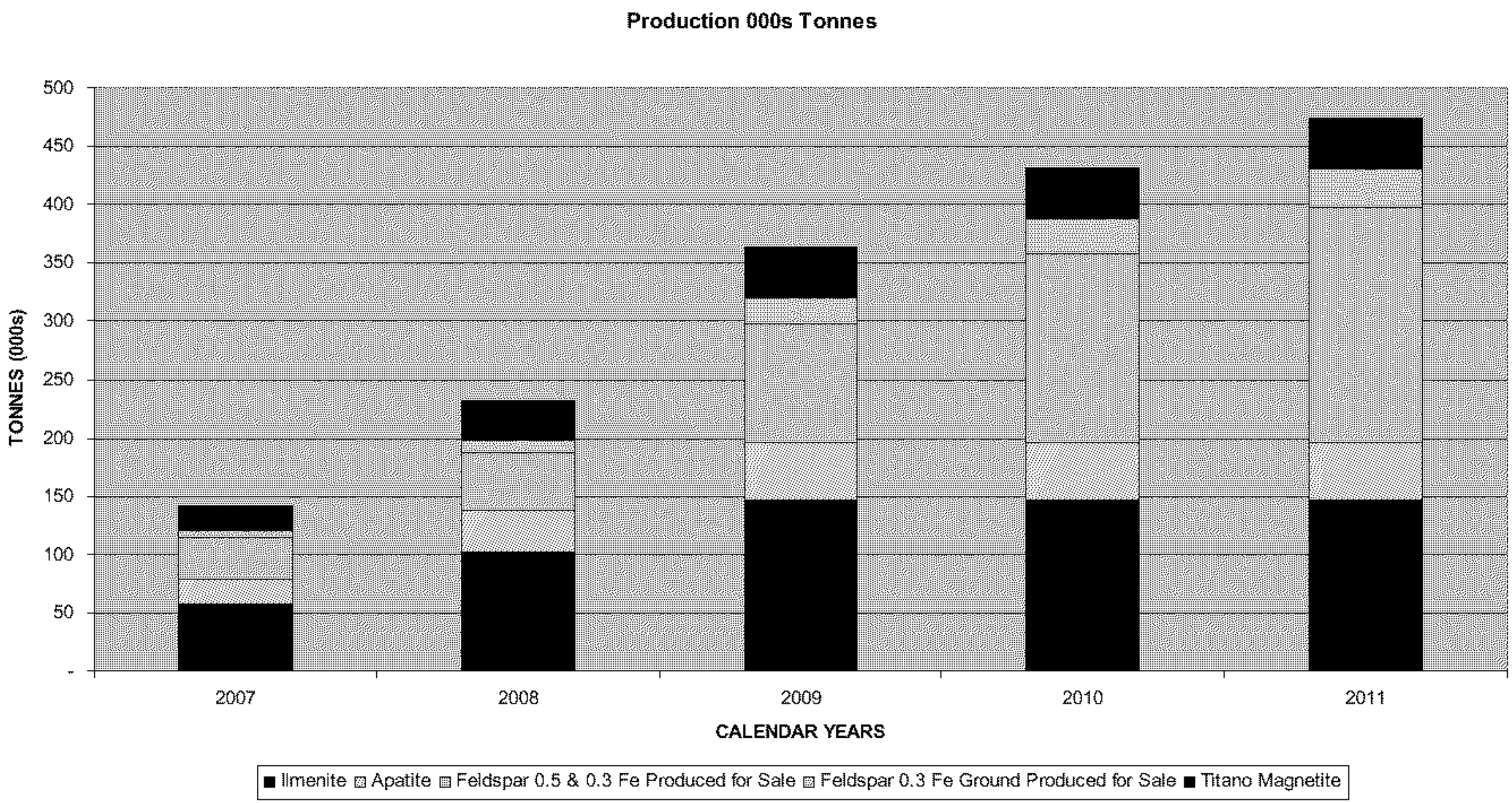
Planned production



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Monto Minerals Limited:

▪ Listing code	MOO (ASX) / MON (AIM)
▪ Share price (18/07/06)	A$0.24 (ASX) / £0.10 (AIM)
▪ Market capitalisation	A$45.3 million
▪ 12 Month price range	Pre Consolidation A$0.027 – A$0.052 Post Consolidation A$0.225 – A$0.38
▪ Shares in issue (18/07/06)	188,953,871
▪ Share options (listed)	ASX: 7.7 m exercisable at $0.50 (up to 29 Sept 2006) AIM: 26.6m exercisable at £0.15 (up to 25 May 2009)
▪ No. of shareholders	approx 2200
▪ Major shareholders	UK Institutions (AIM listed): 63.2% Sentient: 6.8%
▪ Cash (end June 2006)	A$37.3m

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Monto Minerals Limited: Historical Summary

- Monto Minerals Limited was floated in 1996 to develop the Goondicum resource for its ilmenite content alone.
- This strategy led to a conclusion in 2002 that even at large scale production an operation was only marginally viable.
- The current Board members were invited onto the Board in 2002 to re-evaluate the project and a decision was made to investigate and develop the market potential for all the minerals in order to boost the project economics.
- Since 2003 markets have been established for the minerals through detailed international investigations and by production and commercial testing of 1700 tonnes of bulk samples from a pilot plant at the mine site and a washing plant in Brisbane.
- This resulted in completion of a Final Feasibility Study in June 2005, which formed the basis for a Board decision to go ahead and develop the project, subject to securing project finance.
- AIM listing completed in May 2006, raising A$41 million to finance development and construction of the Goondicum project.

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