

20 August 2007

**ASX ANNOUNCEMENT****MONTO MINERALS LIMITED (The "Company")****UPDATE ON COMMISSIONING OF THE GOONDICUM  
INDUSTRIAL MINERALS PROJECT**

Further to its last announcement on 31 July, 2007, Monto Minerals Limited advises that wet commissioning of the processing plant at the Goondicum industrial minerals project in central Queensland commenced on 7 August, 2007 and is continuing.

Leaks in the purpose-built water pipeline supplying the plant caused the pipeline to be shut for repairs in July. Following resumption of pumping in late July, further leaks in the pipeline, owned and developed by the Queensland Government-owned corporation SunWater, were detected and pumping again ceased. These leaks have now been repaired and pumping has been resumed without substantive delay to the commissioning schedule.

The company expects to commence processing ore next week with commercial production and first sales to be achieved during September.

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