

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

30 April 2012

Monto Minerals Limited**TRADING HALT**

The securities of Monto Minerals Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday 2 May 2012, or when the announcement is released to the market.

Security Code: MOO

Jill Hewitt

Senior Adviser, Listings (Perth)

ASX Announcement**ASX: MOO**

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30 April 2012

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Via facsimile – 08 9221 2020
1 page

Attention: James Rowe, Manager Issuers (Perth)

Dear Sir

TRADING HALT REQUEST

The Directors of Monto Minerals Limited (ASX Code: MOO) hereby request a trading halt of the Company's securities.

The trading halt is requested until an announcement is made to the market by the Company with regards to Kagara Ltd and funding and the potential effect on the Baal Gammon Copper Pty Ltd operations.¹

The announcement is expected to be made before the opening of trading on Wednesday, 2 May 2012.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully

A handwritten signature in black ink, appearing to read "G Steinepreis".

Gary Steinepreis
Director

¹ Baal Gammon Copper Pty Ltd (BG) operations are currently being mined by Kagara Ltd under a Mineral Rights agreement. Under the Minerals Rights Agreement, BG is entitled to 2.5% NSR (Net Smelter Royalty) payable on all metals for the first 550,000t of ore processed and 2% NSR payable on all metals over 550,000t of ore processed. Kagara Ltd is responsible for funding all costs and obligations with respect to BG mine development and operations.