

**ShareRoot Ltd**  
**(Formerly known as Monto Minerals Limited)**  
**Appendix 4D**  
**Half-year Report**

**1. Company details**

Name of entity: ShareRoot Ltd  
ABN: 71 063 144 865  
Reporting period: For the half-year ended 31 December 2015  
Previous period: For the half-year ended 31 December 2014

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**2. Results for announcement to the market**

				\$
Revenues from ordinary activities	up	205%	to	19,034
Loss from ordinary activities after tax attributable to the owners of ShareRoot Ltd	up	155%	to	674,481
Loss for the half-year attributable to the owners of ShareRoot Ltd	down	5%	to	1,680,109

*Dividends*

There were no dividends paid, recommended or declared during the current financial period.

*Comments*

The profit for the consolidated entity after providing for income tax amounted to \$nil (31 December 2014: \$nil).

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**3. Net tangible assets**

	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary security	<u>12.4</u>	<u>(0.03)</u>

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**4. Control gained over entities**

Not applicable.

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**5. Loss of control over entities**

Not applicable.

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**6. Dividends**

*Current period*

There were no dividends paid, recommended or declared during the current financial period.

*Previous period*

There were no dividends paid, recommended or declared during the previous financial period.

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**7. Dividend reinvestment plans**

Not applicable.

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**Half-year Report**

**8. Details of associates and joint venture entities**

Not applicable.

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**9. Foreign entities**

*Details of origin of accounting standards used in compiling the report:*

Not applicable.

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**10. Audit qualification or review**

*Details of audit/review dispute or qualification (if any):*

The financial statements were subject to a review by the auditors and the review report is attached as part of the Interim Report.

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**11. Attachments**

*Details of attachments (if any):*

The Interim Report of ShareRoot Ltd for the half-year ended 31 December 2015 is attached.

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**12. Signed**

Date: 19 February 2016



Signed  
James Allchurch  
Director  
ShareRoot Ltd

# ShareRoot

**SHAREROOT LTD**

**(formerly Monto Minerals Limited)**

**ABN 71 063 144 865**

**Interim Financial Report**

**31 December 2015**

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These interim financial statements do not include all the notes of the type normally included in annual financial statements. Accordingly, these financial statements are to be read in conjunction with the annual financial statements dated 30 June 2015 and any public announcements made by the Company during the period from 1 July 2015 to the date of this report in accordance with the continuous disclosure requirements of the *Corporations Act 2001*.

**Corporate Directory**

**Directors**

Noah Abelson  
Executive Director - Appointed 12 January 2016

Marc Angelone  
Executive Director - Appointed 12 January 2016

Andrew Bursill  
Non-Executive Director - Appointed 12 January 2016

James Allchurch  
Non-Executive Chairman

Gary Steinepreis  
Non-Executive Chairman - Resigned 12 January 2016

Patrick Burke  
Non-Executive Director - Resigned 12 January 2016

**Company Secretary**

Gary Steinepreis – Resigned 12 January 2016  
Andrew Bursill – Appointed 12 January 2016

**Registered Office**

Level 1, 33 Ord Street  
West Perth WA 6005  
Telephone: 08 9420 9300

**Share Register**

Link Market Services Limited  
Level 4 Central Park  
152 St Georges Terrace  
Perth WA 6000  
PO Box 20013 World Trade Square, NSW 2002  
Telephone: 1 300 554 474 +61 2 8280 7001

**Auditor**

BDO Audit (WA) Pty Ltd  
38 Station Street  
Subiaco WA 6008  
Telephone: 08 6382 4600  
Facsimile: 08 6382 4601

**Stock Exchange Listing**

ShareRoot Limited shares and options are listed on the Australian Securities Exchange (ASX), home branch, Perth.  
Code: Shares – SRO  
Options - SROO

**Website**

[www.shareroot.co](http://www.shareroot.co)

Your directors present their interim financial report on the consolidated entity consisting of ShareRoot Ltd (formerly Monto Minerals Ltd) and the entities it controlled at the end of, or during the half-year ended 31 December 2015 (**ShareRoot or the Company or the Group**).

The registration of the change of name from Monto Minerals Ltd to ShareRoot Ltd occurred on 14 December 2015.

### **Directors**

The name of each person who has been a director during the half-year and to the date of this report are:

#### **James Peter Allchurch**

**Noah Abelson** – Appointed 12 January 2016

**Marc Angelone** – Appointed 12 January 2016

**Andrew Bursill** – Appointed 12 January 2016

**Gary Christian Steinepreis** – Resigned 12 January 2016

**Patrick Nicolas Burke** – Resigned 12 January 2016

### **Company Secretary**

The company secretary is **Andrew Bursill**, appointed on 12 January 2016. Gary Steinepreis resigned on 12 January 2016.

### **Principal Activity**

The principal continuing activity of the Group during the half year was the maintenance of the mineral tenements owned by the Company and the acquisition of ShareRoot Inc, which was completed subsequent to the end of the half year.

### **Review of Operations**

#### **ShareRoot Acquisition**

On 18 June 2015, the Company announced that it had entered into an agreement with ShareRoot Inc, which sets out the terms on which ShareRoot will procure shareholders of ShareRoot to grant the Company an option to acquire 100% of the issued capital in ShareRoot (**Acquisition**). The option to acquire was granted and subsequently exercised and a merger agreement and plan of merger were entered into dated 21 October 2015.

Silicon Valley-based ShareRoot owns and operates a revolutionary user-generated content (**UGC**) marketing platform. ShareRoot has developed an innovative Software as a Service (**SaaS**) platform enabling businesses to efficiently source high quality social media-derived UGC to be used in marketing initiatives and to increase brand awareness (**ShareRoot Platform**).

Completion of the transaction required a change in the nature and scale of the activities of the Company from a mineral exploration company to an information technology company. Details of the completion of the transaction can be found in “After Reporting Date Events” in the Directors’ Report and in note 9 “Events Occurring After the Reporting Date”.

#### **Herberton Tin Project**

The project is located 70km south west of Cairns in Far North Queensland and incorporates the regional towns of Herberton, Irvinebank and Watsonville. The project comprises four granted exploration permits (mineral) (EPM) with a combined total area of approximately 450km<sup>2</sup> as well as 13 granted Mining Leases (ML) and 2 Mining Lease Applications (MLA).

### **Herberton Tin Project** (continued)

During the period the Company kept the tenements in good standing and all of its interest in the Herberton Tin Project were sold effective 11 January 2016..

### **Baal Gammon Copper Project**

The Baal Gammon Copper Project is located 7kms west of Herberton immediately adjacent to the main sealed road between Herberton and Watsonville.

The Company's interest in the Baal Gammon Copper /Silver Project was sold effective 11 January 2016.

### **Operating Result**

The loss from continuing operations for the half-year after providing for income tax was \$674,481 (2014: \$264,409).

The major factor contributing to the loss versus the corresponding period last year was the costs associated with the proposed transaction involving ShareRoot (\$505,110).

The loss due to the discontinued operations of Herberton Tin Pty Ltd and Baal Gammon Copper Pty Ltd amounted to \$1,005,628 (2014: \$1,510,264) of which the impairment of the exploration asset in Herberton Tin Pty Ltd amounted to \$942,976 (2014: \$1,582,678).

Additional information on the operations and financial position of the Group and its business strategies and prospects is set out in this directors' report and the interim financial report.

### **Dividends**

No dividend has been paid or recommended for the current year.

### **After Reporting Date Events**

#### **ShareRoot Acquisition**

The proposed transaction contemplated by the agreements was subject to certain conditions precedent which were fully satisfied on 7 January 2016.

The Company issued a Prospectus dated 19 November 2015 which has closed and the issue and allotment of the following securities has occurred:-

- 1 100,000,000 ordinary fully paid shares in the Company at an issue price of \$0.05 per share together with the issue of 50,000,000 attaching options for every two shares issued (exercisable at \$0.05 on or before 31 December 2017) pursuant to the public offer described in the Prospectus ("Public Offer").
- 2 140,000,000 ordinary fully paid shares in the Company to the shareholders in ShareRoot ("Vendors") ("Vendor Offer").
- 3 30,407,408 ordinary fully paid shares to the lenders pursuant to the Post-30 June ShareRoot Converting Loan Agreements (defined in the Prospectus) ("ShareRoot Lenders") ("Loan Offer")
- 4 21,000,000 options exercisable at \$0.05 on or before 31 December 2020 ("Advisor Options") ("Advisor Offer")

**After Reporting Date Events** (continued)

**ShareRoot Acquisition** (continued)

The merger proposed in the Agreement and Plan of Merger dated 21 October 2015 between the Company, ShareRoot Acquisition Corp, ShareRoot Inc (“ShareRoot”) and Noah Abelson, as stockholder representative (“Agreement”) (“Merger”) is complete and effective pursuant to Delaware General Corporation Law and the Certificate of Merger has been executed and filed with the Delaware Secretary of State.

The Company has re-complied with Chapters 1 and 2 of the Listing Rules and was re-instated to trading on ASX on 14 January 2016.

**Asset Divestment**

The Company’s interest in Herberton Tin Pty Ltd and Baal Gammon Copper Pty Ltd were sold effective 11 January 2016.

Other than as noted above, there has been no matter or circumstance that has arisen that has significantly affected, or may significantly affect:

1. the Group’s operations in future financial years, or
2. the results of those operations in future financial years, or
3. the Group’s state of affairs in future financial years.

**AUDITOR’S INDEPENDENCE DECLARATION**

A copy of the auditor’s independence declaration as required under section 307C of the *Corporations Act 2001* is set out on page 5 of the interim report.

This report is made in accordance with a resolution of the board of directors, pursuant to section 306(3)(a) of the *Corporations Act 2001*.

Signed on behalf of the directors by:



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James Allchurch  
*Director*  
19 February 2016

DECLARATION OF INDEPENDENCE BY DEAN JUST TO THE DIRECTORS OF SHAREROOT LTD

As lead auditor for the review of ShareRoot Ltd for the half-year ended 31 December 2015, I declare that to the best of my knowledge and belief, there have been:

- No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- No contraventions of any applicable code of professional conduct in relation to the review.

This declaration is in respect of ShareRoot Ltd and the entities it controlled during the period.



Dean Just  
Director

BDO Audit (WA) Pty Ltd  
Perth, 19 February 2016

**ShareRoot Ltd**  
**(formerly Monto Minerals Limited)**  
**Consolidated Statement of Profit or Loss and Other Comprehensive Income**  
For the half-year ended 31 December 2015

	Note	2015 \$	2014 \$
Revenue and other income	3	19,034	6,231
Other expenses	4	(37,063)	(40,313)
Corporate compliance costs		(31,788)	(28,239)
Corporate management fees		(26,500)	(9,000)
Audit and non-audit service fees and disbursements		(13,933)	(16,878)
Occupancy costs		(15,574)	(15,478)
Employment costs		-	(2,059)
Salaries and wages		(58,034)	(126,487)
Employee superannuation		(5,513)	(4,380)
Share based payments		-	(27,806)
ShareRoot Transaction Costs		(505,110)	-
Expenses from operations		(693,515)	(270,640)
<b>Loss before income tax</b>		<b>(674,481)</b>	<b>(264,409)</b>
Income tax expense		-	-
<b>Loss after income tax for the half year</b>		<b>(674,481)</b>	<b>(264,409)</b>
Loss from discontinued operations	11	(1,005,628)	(1,510,264)
Other comprehensive income for the half year net of tax		-	-
<b>Total comprehensive loss for the half-year attributable to the owners of ShareRoot Ltd</b>		<b>(1,680,109)</b>	<b>(1,774,673)</b>
		<b>Cents</b>	<b>Cents</b>
Loss per share from continuing operations for loss attributable to the ordinary equity holders of the Company:			
<b>Basic loss per share</b>		(0.053)	(0.017)
<b>Diluted loss per share</b>		n/a	n/a
Loss per share for loss attributable to the ordinary equity holders of the Company:			
<b>Basic loss per share</b>		(0.131)	(0.135)
<b>Diluted loss per share</b>		n/a	n/a

The Company's interest in Herberton Tin Pty Ltd and Baal Gammon Copper Pty Ltd were sold effective 11 January 2016. The operations of the subsidiaries are shown as loss from discontinued operations.

The above consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

**ShareRoot Ltd**  
**(formerly Monto Minerals Limited)**  
**Consolidated Statement of Financial Position**  
As at 31 December 2015

<b>ASSETS</b>	<b>Note</b>	<b>31 Dec 2015</b>	<b>30 June 2015</b>
		<b>\$</b>	<b>\$</b>
<b>Current assets</b>			
Cash and cash equivalents		5,120,047	367,239
Exclusivity, option fee and associated costs		-	100,000
Trade and other receivables		11,960	3,562
<b>Total current assets</b>		<b>5,132,007</b>	<b>470,801</b>
<b>Non-current assets</b>			
Exploration and evaluation expenditure	5	-	839,465
Plant and equipment	6	13,772	17,790
Other non-current assets		20,500	21,900
<b>Total non-current assets</b>		<b>34,272</b>	<b>879,155</b>
<b>Total assets</b>		<b>5,166,279</b>	<b>1,349,956</b>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Trade and other payables		77,585	24,516
<b>Total current liabilities</b>		<b>77,585</b>	<b>24,516</b>
<b>Total liabilities</b>		<b>77,585</b>	<b>24,516</b>
<b>NET ASSETS</b>		<b>5,088,694</b>	<b>1,325,440</b>
<b>EQUITY</b>			
Contributed equity	7	19,475,507	14,032,144
Option premium reserve	7	248,102	248,102
Share based payment reserve	7	-	129,600
Accumulated losses		(14,634,915)	(13,084,406)
<b>TOTAL EQUITY</b>		<b>5,088,694</b>	<b>1,325,440</b>

As at 31 December 2015 the Company held on deposit \$5,000,000 which was held in trust pending the settlement of the transaction involving the acquisition of ShareRoot Inc. The funds became available to the Company on 7 January 2016.

The above consolidated statement of financial position should be read in conjunction with the accompanying notes.

**ShareRoot Ltd**  
**(formerly Monto Minerals Limited)**  
**Consolidated Statement of Changes in Equity**  
For the half-year ended 31 December 2015

<b>2015</b>	<b>Contributed equity</b>	<b>Option Premium reserve</b>	<b>Share based payment reserve</b>	<b>Accumulated losses</b>	<b>Total</b>
	\$	\$	\$	\$	\$
Balance 1 July 2015	14,032,144	248,102	129,600	(13,084,406)	<b>1,325,440</b>
Total comprehensive loss for the half-year	-	-	-	(1,680,109)	<b>(1,680,109)</b>
Transactions with owners in their capacity as owners:					
Entitlement issue	500,415	-	-	-	<b>500,415</b>
Option exercise issue	5,966	-	-	-	<b>5,966</b>
Public offer	5,000,000	-	-	-	<b>5,000,000</b>
Cost of issues	(63,018)	-	-	-	<b>(63,018)</b>
Share based payments	-	-	(129,600)	129,600	-
<b>Balance 31 Dec 2015</b>	<b>19,475,507</b>	<b>248,102</b>	<b>-</b>	<b>(14,634,915)</b>	<b>5,088,694</b>
<b>2014</b>	<b>Contributed equity</b>	<b>Option Premium reserve</b>	<b>Share based payment reserve</b>	<b>Accumulated losses</b>	<b>Total</b>
	\$	\$	\$	\$	\$
Balance 1 July 2014	14,032,144	248,102	101,794	(8,607,669)	<b>5,774,371</b>
Total comprehensive loss for the half-year	-	-	-	(1,774,673)	<b>(1,774,673)</b>
Transactions with owners in their capacity as owners:					
Share based payments	-	-	27,806	-	<b>27,806</b>
<b>Balance 31 Dec 2014</b>	<b>14,032,144</b>	<b>248,102</b>	<b>129,600</b>	<b>(10,382,342)</b>	<b>4,027,504</b>

As at 31 December 2015 the Company held on deposit \$5,000,000 which was held in trust pending the settlement of the transaction involving the acquisition of ShareRoot Inc. The funds became available to the Company on 7 January 2016.

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

**ShareRoot Ltd**  
**(formerly Monto Minerals Limited)**  
**Consolidated Statement of Cash Flows**  
For the half-year ended 31 December 2015

	<b>2015</b>	<b>2014</b>
	\$	\$
<b>Cash flow from operating activities</b>		
Interest received	5,701	6,290
Other income	13,364	186
Miscellaneous receipts	2	-
Payments to suppliers and employees	(202,401)	(291,172)
<b>Net cash outflow from operating activities</b>	<b>(183,334)</b>	<b>(284,696)</b>
<b>Cash flows from investing activities</b>		
Refund of security deposit	1,400	1,440
Exclusivity, option fee and associated costs	(405,110)	-
Payments expended on exploration assets	(103,511)	(181,759)
<b>Net cash outflow from investing activities</b>	<b>(507,221)</b>	<b>(180,319)</b>
<b>Cash flows from financing activities</b>		
Entitlement issue	500,415	-
Option exercise issue	5,966	-
Public offer	5,000,000	-
Cost of issues	(63,018)	-
<b>Net cash inflow from financing activities</b>	<b>5,443,363</b>	
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>4,752,808</b>	<b>(465,015)</b>
Cash and cash equivalents at the beginning of the half-year	367,239	851,753
<b>Cash and cash equivalents at the end of the half-year</b>	<b>5,120,047</b>	<b>386,738</b>

The above consolidated statement of cash flows includes the cash flows attributable to the subsidiaries Herberton Tin Pty Ltd and Baal Gammon Copper Pty Ltd which are accounted for the Statement of Profit or Loss as “Loss from discontinued operations”.

As at 31 December 2015 the Company held on deposit \$5,000,000 which was held in trust pending the settlement of the transaction involving the acquisition of ShareRoot Inc. The funds became available to the Company on 7 January 2016.

The above consolidated statement of cash flows should be read in conjunction with the accompanying notes.

## **1 Summary of significant accounting policies**

This general purpose interim financial report includes the financial statements and notes of ShareRoot Ltd (formerly Monto Minerals Ltd), a public listed entity, and its controlled entities for the half-year ended 31 December 2015.

### **Basis of preparation**

The consolidated interim financial statements have been prepared in accordance with AASB 134 *Interim Financial Reporting* and the Corporations Act 2001. They do not include all of the information required for full annual financial statements and should be read in conjunction with the financial statements as at and for the year ended 30 June 2015 and any public announcements made by the Company during the period from 1 July 2015 to the date of this report in accordance with the continuous disclosure requirements of the *Corporations Act 2001*.

The historical cost basis has been used, except for investment properties, land and buildings, derivatives and available for sale financial assets which have been measured at fair value.

The accounting policies adopted are consistent with those of the previous financial years and the corresponding interim reporting period.

#### *New and amended standards adopted by the entity*

A number of new or amended standards became applicable for the current reporting period, however, the Group did not have to change its accounting policies or make retrospective adjustments as a result of adopting these standards.

#### *Impact of standards issued but not yet applied by the entity*

Since 30 June 2015 there have been no new standards issued that have been applied by ShareRoot Ltd. The 30 June 2015 annual report disclosed that ShareRoot Ltd anticipated no material impacts (amounts recognised and/or disclosed) arising from initial application of those standards issued but not yet applied at that date, and this remains the assessment as at 31 December 2015.

## **2 Segment Information**

The Group has identified its operating segments based on the internal reports that are reviewed and used by the board of directors (chief operating decision makers) in assessing performance and determining the allocation of resources. The Group currently operates in one operating segment being the mining and exploration sector. However the chief operating decision makers look at areas of interest when reviewing exploration activities and the allocation of resources. The areas of interest are contained within separate operating entities and reported on accordingly. The directors are of the opinion that the current financial position and performance of the Group is equivalent to the operating segments identified and the following disclosure is provided.

The Company's interest in Herberton Tin Pty Ltd and Baal Gammon Copper Pty Ltd were sold effective 11 January 2016.

**ShareRoot Ltd**  
**(formerly Monto Minerals Limited)**  
**Notes to the Interim Consolidated Financial Statements**  
31 December 2015

**2 Segment Information (continued)**

<b>31 December 2015</b>	ShareRoot	Herberton Tin	Baal Gammon Copper	Consolidated
	\$	\$	\$	\$
Income	19,034	31	-	19,065
Expenses	(693,515)	(949,684)	(55,975)	(1,699,174)
Operating (loss) / profit	<b>(674,481)</b>	<b>(949,653)</b>	<b>(55,975)</b>	<b>(1,680,109)</b>
<b>Assets</b>				
Cash & cash equivalents	5,074,046	45,472	529	5,120,047
Other receivables	6,416	141	5,403	11,960
Plant & equipment	-	13,772	-	13,772
Security deposits	-	20,500	-	20,500
	<b>5,080,462</b>	<b>79,885</b>	<b>5,932</b>	<b>5,166,279</b>
<b>Liabilities</b>				
Other payables	77,585	-	-	77,585
	<b>77,585</b>	<b>-</b>	<b>-</b>	<b>77,585</b>
<b>Net Assets</b>	<b>5,002,877</b>	<b>79,885</b>	<b>5,932</b>	<b>5,088,694</b>
<b>30 June 2015</b>				
	Monto Minerals \$	Herberton Tin \$	Baal Gammon Copper \$	Consolidated \$
Income	9,177	1,365	141,956	152,498
Expenses	(392,442)	(4,234,802)	(1,992)	(4,629,236)
Operating (loss)	<b>(383,265)</b>	<b>(4,233,437)</b>	<b>(139,964)</b>	<b>(4,476,738)</b>
<b>Assets</b>				
Cash & cash equivalents	293,080	59,540	14,619	367,239
Other receivables	3,518	39	5	3,562
Plant & equipment	-	17,790	-	17,790
Capitalised exploration	-	839,465	-	839,465
ShareRoot Transaction	100,000	-	-	100,000
Security deposits	20,500	1,400	-	21,900
	<b>417,098</b>	<b>918,234</b>	<b>14,624</b>	<b>1,349,956</b>
<b>Liabilities</b>				
Inter-Company loans	(7,573,377)	7,533,792	39,586	1
Other payables	23,711	805	-	24,516
	<b>(7,549,666)</b>	<b>7,534,597</b>	<b>39,586</b>	<b>24,517</b>
<b>Net Assets</b>	<b>7,966,764</b>	<b>(6,616,363)</b>	<b>(24,962)</b>	<b>1,325,439</b>
<b>Capitalised Exploration</b>				
Exploration impaired	-	4,155,865	1,690	4,157,555
	<b>-</b>	<b>4,155,865</b>	<b>1,690</b>	<b>4,157,555</b>

**ShareRoot Ltd**  
**(formerly Monto Minerals Limited)**  
**Notes to the Interim Consolidated Financial Statements**  
31 December 2015

<b>3 Revenue from continuing operations</b>	<b>Dec 2015</b>	<b>Dec 2014</b>
	<b>\$</b>	<b>\$</b>
Interest received *	5,670	6,231
Other income **	13,364	-
	<u><b>19,034</b></u>	<u><b>6,231</b></u>

\* Interest income is received on deposits held in bank accounts at floating interest rates.

\*\* Other income is comprised of proceeds from the sale of assets.

<b>4 Other expenses</b>	<b>Dec 2015</b>	<b>Dec 2014</b>
	<b>\$</b>	<b>\$</b>
Administration and accounting	18,000	18,000
AGM, General Meeting and annual report	1,867	12,214
Telecommunications	811	633
Depreciation	-	5,603
Information technology	384	420
Travel	-	2,126
Legal fees and stamp duty	16,000	1,173
Other	1	144
<b>Total other expenses</b>	<u><b>37,063</b></u>	<u><b>40,313</b></u>

<b>5 Exploration and evaluation expenditure</b>	<b>31 Dec 2015</b>	<b>30 June 2015</b>
	<b>\$</b>	<b>\$</b>
Opening net book amount	839,465	5,000,919
Net research and development refund	-	(273,441)
Capitalised exploration expensed	-	-
Exploration costs	103,511	269,542
Impairment of carrying value	(942,976)	(4,157,555)
<b>Closing net book amount</b>	<u><b>-</b></u>	<u><b>839,465</b></u>

The decision to impair exploration and evaluation assets is based on the reduced expectation regarding the recoupment of the carrying value through sale or development in future years.

**ShareRoot Ltd**  
**(formerly Monto Minerals Limited)**  
**Notes to the Interim Consolidated Financial Statements**  
31 December 2015

<b>6 Plant and Equipment</b>	<b>31 Dec 2015</b>	<b>30 June 2015</b>
	<b>\$</b>	<b>\$</b>
<b>Motor Vehicles</b>		
Opening net book value	-	8,152
Plus acquisitions during the period	-	-
	-	8,152
Less depreciation expense during the period	-	(8,152)
<b>Closing net book amount</b>	<b>-</b>	<b>-</b>
<b>Furniture and fittings</b>		
Opening net book value	-	1,028
Plus acquisitions during the period	-	-
	-	1,028
Less depreciation expense during the period	-	(1,028)
<b>Closing net book amount</b>	<b>-</b>	<b>-</b>
<b>Exploration equipment</b>		
Opening net book value	17,790	33,359
Plus acquisitions during the period	-	-
	17,790	33,359
Less depreciation expense during the period	(4,018)	(15,569)
<b>Closing net book amount</b>	<b>13,772</b>	<b>17,790</b>
<b>Office Equipment</b>		
Opening net book value	-	5,304
Plus acquisitions during the period	-	-
	-	5,304
Less depreciation expense during the period	-	(5,304)
<b>Closing net book amount</b>	<b>-</b>	<b>-</b>
<b>Total closing net book value</b>	<b>13,772</b>	<b>17,790</b>

**7 Contributed Equity**

<b>(a) Share Capital</b>	<b>Half-Year 31 Dec 2015 Shares</b>	<b>Half-Year 31 Dec 2015 \$</b>	<b>30 June 2015 Shares</b>	<b>30 June 2015 \$</b>
Ordinary shares fully paid	<b>40,895,534</b>	<b>19,475,507</b>	1,325,440,555	14,032,144

**(b) Movement in Ordinary Share Capital**

<b>31 December 2015</b>		<b>Number of shares</b>	<b>Amount \$</b>
<b>Date</b>	<b>Details</b>		
1/7/2015	Opening balance	1,325,440,555	14,032,144
10/8/2015	Performance rights converted	9,000,000	-
18/9/2015	Entitlement issue	500,415,896	500,415
8/12/2015	Public offer *	-	5,000,000
29/10/2015	Option exercise	5,375,000	5,966
	Cost of share issues	-	(63,018)
		1,840,231,451	19,475,507
27/11/2015	Consolidation 1:45	(1,799,335,917)	-
<b>31/12/2015</b>	<b>Balance</b>	<b>40,895,534</b>	<b>19,475,507</b>

7 **Contributed Equity** (continued)

(b) **Movement in Ordinary Share Capital** (continued)

31 December 2014 Date	Details	Number of shares	Amount \$
1/7/2014	Opening balance	1,325,440,555	14,032,144
<b>31/12/2014</b>	<b>Balance</b>	<b>1,325,440,555</b>	<b>14,032,144</b>

Ordinary shares entitle the holder to participate in dividends and the proceeds on winding up of the Company in proportion to the number of and amounts paid on the shares held. On a show of hands every holder of ordinary shares present at a meeting in person or by proxy, is entitled to one vote, and upon a poll each share is entitled to one vote.

\* Shares issued 7 January 2016 in conjunction with the acquisition of Shareroot Inc as detailed in note 9.

(c) <b>Other Reserves</b>	<b>Half-Year</b>	<b>Half-Year</b>	<b>30 June 2015</b>	<b>30 June 2015</b>
	<b>31 Dec 2015</b>	<b>31 Dec 2015</b>		
	<b>Number</b>	<b>\$</b>	<b>Number</b>	<b>\$</b>
Options	<b>6,618,676</b>	<b>248,102</b>	53,000,000	248,102
Performance rights	-	-	9,000,000	129,600

<b>31 Dec 2015</b>	<b>Expiry Date</b>	<b>Exercise</b>	<b>Number</b>	<b>Amount</b>
<b>Options</b>		<b>Price</b>	<b>under option</b>	<b>\$</b>
Unlisted options	7 Feb 2017	\$0.36	666,667	43,602
Unlisted options	21 Feb 2016	\$1.31	455,557	184,500
Unlisted options	10 Apr 2016	\$1.08	55,556	20,000
Unlisted options	31 Dec 2017	\$0.05	5,440,896	-
			<b>6,618,676</b>	<b>248,102</b>

<b>31 Dec 2015</b>	<b>Expiry Date</b>	<b>Exercise</b>	<b>Number</b>	<b>Amount</b>
<b>Performance Rights</b>		<b>Price</b>		<b>\$</b>
			-	-
			-	-

<b>31 Dec 2014</b>	<b>Expiry Date</b>	<b>Exercise</b>	<b>Number</b>	<b>Amount</b>
<b>Options</b>		<b>Price</b>	<b>under option</b>	<b>\$</b>
Unlisted options	7 Feb 2017	\$0.008	30,000,000	43,602
Unlisted options	21 Feb 2016	\$0.029	20,500,000	184,500
Unlisted options	10 Apr 2016	\$0.024	2,500,000	20,000
			<b>53,000,000</b>	<b>248,102</b>

<b>31 Dec 2014</b>	<b>Expiry Date</b>	<b>Exercise</b>	<b>Number</b>	<b>Amount</b>
<b>Performance Rights</b>		<b>Price</b>		<b>\$</b>
Performance rights	22 Feb 2015	-	9,000,000	129,600
			<b>9,000,000</b>	<b>129,600</b>

**7 Contributed Equity** (continued)

**(d) Movement in Other Reserves**

**(i) Share Based Payment Reserve – Performance Rights**

<b>2015</b>		<b>Number</b>	<b>Amount</b>
<b>Date</b>	<b>Details</b>		<b>\$</b>
1/7/2015	Opening balance	9,000,000	129,600
10/8/2015	Performance rights converted	(9,000,000)	(129,600)
<b>31/12/2015</b>	<b>Balance</b>	-	-

<b>2014</b>		<b>Number</b>	<b>Amount</b>
<b>Date</b>	<b>Details</b>		<b>\$</b>
1/7/2014	Opening balance	9,000,000	101,794
31/12/2014	Performance rights expensed	-	27,806
<b>31/12/2014</b>	<b>Balance</b>	<b>9,000,000</b>	<b>129,600</b>

Performance rights have being expensed over their vesting period.

**(ii) Option Reserve**

<b>2015</b>		<b>Number of options</b>	<b>Amount</b>
<b>Date</b>	<b>Details</b>		<b>\$</b>
1/7/2015	Opening balance	53,000,000	248,102
18/9/2015	Entitlement issue	250,207,904	-
29/10/2015	Options exercised	(5,375,000)	-
		297,832,904	248,102
	Consolidation 1:45	(291,214,228)	-
<b>31/12/2015</b>	<b>Balance</b>	<b>6,618,676</b>	<b>248,102</b>

<b>2014</b>		<b>Number of options</b>	<b>Amount</b>
<b>Date</b>	<b>Details</b>		<b>\$</b>
1/7/2014	Opening balance	53,000,000	248,102
<b>31/12/2014</b>	<b>Balance</b>	<b>53,000,000</b>	<b>248,102</b>

**Nature and Purpose of Reserves**

*(1) Share Based Payment Reserve*

The share based payment reserve is used to recognise the fair value of performance rights issued to employees but not converted into ordinary shares. The reserve is recognised in contributed equity when and if the relevant milestone is attained within the specified period and as a result the performance rights concerned convert to ordinary shares.

*(2) Option Reserve*

The option reserve is used to recognise funds received from options issued to shareholders, the value of options issued as consideration in the purchase of assets and the fair value of options issued to employees but not exercised. The reserve is recognised in contributed equity when the options are exercised and converted to ordinary share capital.

## **8 Fair Value of Financial Instruments**

The Group does not have any financial instruments that are subject to recurring fair value measurements.

Due to their short-term nature the carrying amounts of current receivables and current trade and other payables is assumed to approximate their fair value.

## **9 Events Occurring After the Reporting Date**

### **ShareRoot Acquisition**

On 18 June 2015, the Company announced that it had entered into an agreement with ShareRoot Inc, which sets out the terms on which ShareRoot will procure shareholders of ShareRoot to grant the Company an option to acquire 100% of the issued capital in ShareRoot (**Acquisition**). The option to acquire was granted and subsequently exercised and a merger agreement and plan of merger were entered into dated 21 October 2015.

Silicon Valley-based ShareRoot owns and operates a revolutionary user-generated content (**UGC**) marketing platform. ShareRoot has developed an innovative Software as a Service (**SaaS**) platform enabling businesses to efficiently source high quality social media-derived UGC to be used in marketing initiatives and to increase brand awareness (**ShareRoot Platform**).

The proposed transaction contemplated by the agreements was subject to certain condition precedent which were fully satisfied on 7 January 2016.

The Company issued a Prospectus dated 19 November 2015 which has closed and the issue and allotment of the following securities has occurred:-

- 1 100,000,000 ordinary fully paid shares in the Company at an issue price of \$0.05 per share together with the issue of 50,000,000 attaching options for every two shares issued (exercisable at \$0.05 on or before 31 December 2017) pursuant to the public offer described in the Prospectus (“Public Offer”).
- 2 140,000,000 ordinary fully paid shares in the Company to the shareholders in ShareRoot (“Vendors”) (“Vendor Offer”).
- 3 30,407,408 ordinary fully paid shares to the lenders pursuant to the Post-30 June ShareRoot Converting Loan Agreements (defined in the Prospectus) (“ShareRoot Lenders”) (“Loan Offer”).
- 4 21,000,000 options exercisable at \$0.05 on or before 31 December 2020 (“Advisor Options”) (“Advisor Offer”).

The merger proposed in the Agreement and Plan of Merger dated 21 October 2015 between the Company, ShareRoot Acquisition Corp, ShareRoot Inc (“ShareRoot”) and Noah Abelson, as stockholder representative (“Agreement”) (“Merger”) is complete and effective pursuant to Delaware General Corporation Law and the Certificate of Merger has been executed and filed with the Delaware Secretary of State.

The Company has re-complied with Chapters 1 and 2 of the Listing Rules and was re-instated to trading on ASX on 14 January 2016.

## **9 Events Occurring After the Reporting Date** (continued)

### **Asset Divestment**

The Company's interest in Herberton Tin Pty Ltd and Baal Gammon Copper Pty Ltd were sold effective 11 January 2016.

Other than as noted above, there have been no matter or circumstance that has arisen that has significantly affected, or may significantly affect:

1. the Group's operations in future financial years, or
2. the results of those operations in future financial years, or
3. the Group's state of affairs in future financial years.

## **10 Contingencies**

### **Contingent Liability**

#### **Native Title**

The Company is aware that native title applications have been registered under the Native Title Act 1993 over land included within the boundaries of some of the exploration and mining tenements owned by the Group.

It is not possible at this time to quantify the financial impact (if any) that these applications may have on the Group.

#### **Baal Gammon Copper**

During the half year, Baal Gammon Copper Pty Ltd (**BG**), an associate of the Company, received notification from the Queensland Department of Environment and Heritage Protection (**DEHP**) of the commencement of an investigation into potential breaches of the Environmental Protection Act 1994 (**EPA**).

BG is not the operator of the Baal Gammon site which is subject to the investigation however, is the holder of the Environmental Authority.

DEHP has issued a clean-up notice under the EPA in relation to the Baal Gammon site. BG and the operator have sought legal advice, appealed the decision and are currently in mediation with DEHP.

The clean-up notice incorporates measures to prepare the site for the forthcoming wet season, these measures had been adopted by the operator prior to receipt of the clean-up notice and works have commenced. BGC is vigorously defending its position.

The Company's interest in Baal Gammon Copper Pty Ltd was sold effective 11 January 2016.

## 11 Discontinued Operations

The Company's interest in Herberton Tin Pty Ltd and Baal Gammon Copper Pty Ltd were sold effective 11 January 2016.

### Financial Performance

<b>31 December 2015</b>	Herberton Tin	Baal Gammon Copper	Total
	\$	\$	\$
Income interest received	31	-	31
Expenses			
Administration	(4,553)	(55,966)	(60,519)
Corporate compliance	-	(9)	(9)
Occupancy costs	(1,986)	-	(1,986)
Employment Costs	(169)	-	(169)
Impairment exploration asset	(942,976)	-	(942,976)
	<b>(949,653)</b>	<b>(55,975)</b>	<b>(1,005,628)</b>
<b>Assets</b>			
Cash & cash equivalents	45,472	529	46,001
Other receivables	141	5,403	5,544
Plant & equipment	13,772	-	13,772
Security deposits	20,500	-	20,500
	<b>79,885</b>	<b>5,932</b>	<b>85,817</b>
<b>Liabilities</b>			
Other payables	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>79,885</b>	<b>5,932</b>	<b>85,817</b>

### Cash Flow

<b>31 December 2015</b>	Herberton Tin	Baal Gammon Copper	Total
	\$	\$	\$
Interest received	31	-	31
Administration expense	(535)	(55,966)	(56,501)
Corporate compliance	-	(9)	(9)
Occupancy costs	(1,986)	-	(1,986)
Employment costs	(169)	-	(169)
	<b>-</b>	<b>-</b>	<b>-</b>
Net cash used in operating activities	<b>(2,659)</b>	<b>(55,975)</b>	<b>(58,634)</b>

### Financial Performance

<b>31 December 2014</b>	Herberton Tin	Baal Gammon Copper	Total
	\$	\$	\$
Income interest received	1	58	59
Other income	-	126,437	126,437
Expenses			
Administration	(12,237)	(58)	(12,295)
Occupancy costs	(9,784)	-	(9,784)
Salaries and Wages	(3,540)	-	(3,540)
Superannuation	(336)	-	(336)
Employment Costs	(333)	-	(333)
Impairment exploration asset	(1,582,678)	-	(1,582,678)
Proposed transaction costs	(27,794)	-	(27,794)
	<b>(1,636,701)</b>	<b>126,437</b>	<b>(1,510,264)</b>

**ShareRoot Ltd**  
**(formerly Monto Minerals Limited)**  
**Notes to the Interim Consolidated Financial Statements**  
31 December 2015

**11 Discontinued Operations**

**Assets**

**30 June 2015**

	Herberton Tin	Baal Gammon Copper	Total
	\$	\$	\$
Cash & cash equivalents	59,540	14,619	74,159
Other Receivables	39	5	44
Exploration asset	839,465	-	839,465
Plant & equipment	17,790	-	17,790
Security deposit	1,400	-	1,400
	<b>918,234</b>	<b>14,624</b>	<b>932,858</b>
<b>Liabilities</b>			
Other payables	805	-	805
	<b>805</b>	<b>-</b>	<b>805</b>
<b>Net Assets</b>	<b>917,429</b>	<b>14,624</b>	<b>932,053</b>

**Cash Flow**

**31 December 2014**

	Herberton Tin	Baal Gammon Copper	Total
	\$	\$	\$
Interest received	1	58	59
Other income	-	126,437	126,437
Administration expense	(2,530)	(58)	(2,588)
Salaries and wages	(3,540)	-	(3,540)
Occupancy costs	(9,784)	-	(9,784)
Employment costs	(333)	-	(333)
Transaction costs	(27,794)	-	(27,794)
Superannuation	(336)	-	(336)
Net cash used in operating activities	<b>(44,316)</b>	<b>126,437</b>	<b>82,121</b>

The Directors' of the Group declare that:

- 1 The interim financial statements and notes as set out on pages 6 to 19 are in accordance with the *Corporations Act 2001*, and
  - (i) comply with Australian Accounting Standard AASB 134 *Interim Financial Reporting*, the *Corporations Regulations 2001* and other mandatory professional reporting requirements; and
  - (ii) give a true and fair view of the consolidated entity's financial position as at 31 December 2015 and of its performance for the half-year ended on that date.
- 2 In the opinion of the directors' there are reasonable grounds to believe that the Group will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to section 303(5)(a) of the *Corporations Act 2001*.



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James Allchurch  
*Director*  
West Perth  
19 February 2016

## INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of ShareRoot Ltd

### Report on the Half-Year Financial Report

We have reviewed the accompanying half-year financial report of ShareRoot Ltd, which comprises the consolidated statement of financial position as at 31 December 2015, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the half-year ended on that date, notes comprising a statement of accounting policies and other explanatory information, and the directors' declaration of the consolidated entity comprising the company and the entities it controlled at the half-year's end or from time to time during the half-year.

#### Directors' Responsibility for the Half-Year Financial Report

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the consolidated entity's financial position as at 31 December 2015 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of ShareRoot Ltd, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



#### Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of ShareRoot Ltd, would be in the same terms if given to the directors as at the time of this auditor's review report.

#### Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of ShareRoot Ltd is not in accordance with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the consolidated entity's financial position as at 31 December 2015 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and *Corporations Regulations 2001*

BDO Audit (WA) Pty Ltd

A handwritten signature in blue ink, appearing to read 'Dean Just', written over a faint, larger 'BDO' watermark.

Dean Just

Director

Perth, 19 February 2016