13 December 2016

ASX Market Announcements
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000
ASX: SRO

Dear Sir/Madam

SHARE ISSUE: SECTION 708A CLEANSING NOTICE

For the purposes of section 708A(5)(e) of the Corporations Act 2001 (Cth) (the "Corporations Act"), ShareRoot Limited (the "Company") hereby provides notice that on 13 December 2016 the Company issued 61,816,667 fully paid Ordinary Shares at $0.012 per share and 14,272,500 Listed Options, as per the attached Appendix 3B.

Pursuant to the provisions of section 708A(5)(e) of the Corporations Act, the Company states that:

(a) The securities were issued without disclosure under Part 6D.2 of the Corporations Act;

(b) This notice is being given under section 708A(5)(e) of the Corporations Act;

(c) As at the date of this notice, the Company has complied with:

 (i) The provisions of Chapter 2M of the Corporations Act as they apply to the Company; and

 (ii) Section 674 of the Corporations Act; and

(d) As at the date of this notice, there is no excluded information as defined in sections 708A(6)(e), 708A(7) and 708A(8) of the Corporations Act.

For and on behalf of the Board,

Andrew Bursill
Company Secretary

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SHARE PLACEMENT:
ASX LISTING RULE 7.1A.4(B) & 3.10.5A NOTICE

ShareRoot Limited (ASX: SRO) ("ShareRoot" or "Company") hereby provides notice to the ASX for the purposes of ASX Listing Rule 3.10.5A and ASX Listing Rule 7.1A.4(B) that on 13 December 2016 it issued 61,816,667 fully paid ordinary shares in the Company, of which 37,277,170 ordinary shares were issued in accordance with ASX Listing Rule 7.1A ("LR 7.1A Placement").

The issue price was $0.012 per share, with a total of $741,800 in funds raised.

Pursuant to the provisions of ASX Listing Rule 3.10.5A in which the issue of 37,277,170 ordinary shares shares were made under ASX Listing Rule 7.1A, the Company states that:

The 7.1A Placement of 37,277,170 ordinary shares represented 8.52% of the expanded ordinary shares on issue of the Company, resulting in a dilution to the existing holders of ordinary securities by that amount;

The Company considered the 7.1A Placement as the most efficient and expedient method for raising the funds required by the Company for its working capital purposes;

The 7.1A Placement was not underwritten; and Applications for the 37,277,170 ordinary shares issued under ASX LR 7.1A were made via a broker. Brokers' were issued share options in the Company as way of payment for services.

For and on behalf of the Board,

Andrew Bursill
Company Secretary

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