

20 February 2024

Board Appoints Richard (Rick) Anthon as Non-Executive Director

- **Significant Director experience in lithium sector in Argentina with major lithium producer Orocobre and Allkem**
- **Strong corporate and legal expertise and one of the key players in the Livent/Allkem merger to create Arcadium Lithium Plc**

Patagonia Lithium Ltd (ASX:PL3, Patagonia or Company) is pleased to advise the appointment of Rick Anthon as an independent Non-executive Director to the Board of Patagonia Lithium Limited with effect from 19 February 2024. Rick has a BA LLB from Australian National University. He is a lawyer with over 30 years' experience in both corporate and commercial law practicing exclusively in the resource sector. Rick has worked both as a director and adviser to numerous resource companies and has extensive skills in project planning, acquisition and development, capital raising and corporate governance. Rick's most recent role was as head of Corporate Development for 8 years for Allkem Limited (formerly Orocobre Limited) where his responsibilities included capital raisings, the strategic partnership with Toyota Tsusho Corporation, Orocobre's 2021 merger with Galaxy Lithium and ultimately Allkem's recently completed \$10Billion merger with Livent Corporation to form Arcadium Lithium.

Patagonia Lithium is an explorer for rare earth minerals, lithium and niobium with projects in Argentina and Brazil. The Company has two lithium brine projects in Argentina and four projects in Brazil focussed on carbonatites and ionic clays for rare earths, pegmatites for lithium and Niobium in nelsonites (micas) closely associated with dolomite carbonatites. Brazil produces 89% of the worlds Niobium of 71,000 tonnes (Statistica 2024).

Phillip Thomas, Executive Chairman said, "I am delighted to welcome Rick to Patagonia's Board. Rick is a highly experienced Executive and Non-executive Director, having held senior leadership roles across the lithium sector, and in both gold and energy markets. Rick has deep experience in mineral exploration and development in Argentina, and his experience and skills will complement those of our existing Directors and strengthen the Board."

Rick is also a Director of Savannah Goldfields Limited, Greenwing Resources Ltd, and Armada Metals Limited. He was previously Joint Secretary & Head-Corporate Development at Allkem Ltd prior to the Livent merger that created Arcadium Lithium Plc.

Capital structure

58.6m - PL3 shares
5.5m - unquoted options
14.6m - PL3O quoted options

Patagonia Lithium Ltd
Level 6, 505 Little Collins Street
Melbourne VIC 3000
<https://patagonialithium.com.au/>

Board

Phil Thomas - Exec Chair
Gino D'Anna - NED
Sam Qi - NED
Rick Anthon - NED
Jarek Kopias - Co Sec

Authorised for release by the Board of the Company.

For further information please contact:

Phillip Thomas

Executive Chairman

Patagonia Lithium Ltd

M: +61 433 747 380

E: phil@patagonialithium.com.au

Our socials – [twitter@pataLithium](#), [Instagram](#), [facebook](#), [pinterest](#) and [youtube](#)

About Patagonia Lithium Ltd

Patagonia Lithium has two major lithium brine projects – Formentera/Cilon in Salar de Jama, Jujuy province and Tomas III at Incahuasi Salar in Salta Province of northern Argentina in the declared lithium triangle. It has also applied **for 41,746 Has** of concessions exploring for **ionic REE clays, Niobium, and lithium in pegmatites**. The Company has applied for four exploration concession packages.

Since listing on 31 March 2023, recharge water analysis, surface sampling and MT geophysics have been completed in preparation of an upcoming drill program at Formentera, and MT Geophysics at Tomas III that was very prospective. In July 2023, a 13 hole drill program was submitted for approval which was granted in January 2024. Samples as **high as 1,100ppm lithium** (2 June 2023 announcement) were recorded at Formentera and resistivity values as low as 0.3 Ω .m were recorded during the MT Geophysics survey at Formentera making the project highly prospective. The Company confirms it is not aware of any new information or data that materially affects the information in this announcement.