



Announcement Summary

Entity name

PATAGONIA LITHIUM LTD

Date of this announcement

Friday September 20, 2024

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted options - \$0.15 exercise price and 31 August 2025 expiry.	215,404	20/09/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PATAGONIA LITHIUM LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

37654004403

1.3 ASX issuer code

PL3

1.4 The announcement is

New announcement

1.5 Date of this announcement

20/9/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Rights issue unquoted attaching options per updated Appendix 3B lodged on 13 August 2024.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unquoted options - \$0.15 exercise price and 31 August 2025 expiry.

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

20/9/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02827985>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.15000000

Expiry date

31/8/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

PL3 : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The Company has lodged an updated Appendix 3B in relation to the Offer on 13 August 2024. The attaching options under the offer were intended to be quoted. As requirements for an additional class of quoted securities will not be met, the attaching options will be issued as unquoted securities and otherwise on the same terms.



Issue details

Number of +securities

215,404

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Free attaching to entitlement offer shares.

Purpose of the issue

Other

Additional Details

As described in Offer document lodged on 12 July 2024.



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PL3N : ORDINARY FULLY PAID DEFERRED	19,521,667
PL3OA : OPTION EXPIRING 31-AUG-2025 DEFERRED	9,760,834
PL3O : OPTION EXPIRING 15-DEC-2025	14,641,250
PL3 : ORDINARY FULLY PAID	49,128,500

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PL3AI : CONVERTIBLE NOTES	400,000
PL3AB : ORDINARY FULLY PAID RESTRICTED	9,436,500
PL3AC : OPTION EXPIRING 05-OCT-2025 RESTRICTED	1,500,000
PL3AD : OPTION EXPIRING 10-OCT-2025 RESTRICTED	2,000,000
PL3AE : OPTION EXPIRING 24-MAR-2026 RESTRICTED	2,000,000
PL3AG : OPTION EXPIRING 10-OCT-2025 EX \$0.27	1,000,000
New class - code to be confirmed : Unquoted options - \$0.15 exercise price and 31 August 2025 expiry.	215,404



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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