

Zylotech Ltd.

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21st February 2007

Company Announcements
The Australian Stock Exchange Ltd

Dear Sir/Madam

Re: CHANGE TO PROPOSED SHAREHOLDER MEETING

On the 15th January 2007 the Board of Zylotech Ltd announced the receipt of a formal offer from Quiktrak Networks Ltd to acquire the business operations of Zylotech and its intention to call an EGM of shareholders to consider and vote on a resolution to be put to that meeting.

The Board wishes to announce that it no longer intends to call an EGM and will have the offer from Quiktrak Networks Limited listed as a resolution to be considered and voted on at the forthcoming AGM of shareholders of the Company.

Yours faithfully

Zylotech Ltd
Nicholas Sikiotis
Managing Director