



Company Announcements

12 March 2007

The Australian Stock Exchange Ltd.

Via: e-Lodge Announcement

Dear Sir,

Appointment of new Chairman

At the meeting of the Board of Directors on Friday 9th March, 2007 at 4pm, Mr. John Wayland was elected Chairman in place of Dr. Andrew Unterweger. Dr. Unterweger will continue as Director of Zylotech.

John Wayland, as an independent non-executive Director, has brought to the Company 38 years of Financial, Communications Technology, Manufacturing and Business experience.

For 14 years he practised as a Chartered Accountant with his father and brother that had offices in Australia and the Pacific.

He has been a Director of an insurance company, Chairman of a publishing company, a technology company and is now the general manager of a manufacturing company. He instigated the redevelopment of the University and Schools Club and chaired the joint venture with Leightons.

As a sports administrator he has been involved at National and State level and is now the Chairman of his club. Academic papers include risk management to the University of Newcastle.

Yours faithfully,

Nicholas Sikiotis

CEO, CTO & Managing Director

