



ASX: ZYL



22 July 2010

### Media ASX Announcement

**To:** Company Announcements Office  
Australian Securities Exchange  
Level 4 Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

### ZYL LIMITED TO ADVANCE EXPLORATION AT THE KANGWANE ANTHRACITE PROJECT AFTER COMPLETION OF PLACEMENT

- ZYL Limited has completed a placement of 48,098,274 shares at 1.6 cents per share to raise \$769,572 before the expenses of the offer.
- Placement completed by the issue of shares to sophisticated and professional investor clients of Patersons Securities Limited and parties introduced by the Company.
- Funds raised will be applied towards the further evaluation, exploration and development of the Kangwane Anthracite Project.

The Directors of ZYL Limited (“ZYL” or “the Company”) advise that the Company has completed a placement of 48,098,274 shares at a price of 1.6 cents per share to sophisticated and professional investor clients of Patersons Securities Limited (“Patersons”) and parties introduced by the Company.

The placement raised \$769,572 before expenses. The response to the placement offering was very positive, with Patersons receiving offers in excess of the shares available.

The capital raised will be used to advance the exploration and development of the Kangwane Anthracite Project and for general working capital.

ZYL’s Executive Director, Gino D’Anna said: “ZYL is encouraged by the commitment from Patersons to support the Company’s development. This reinforces the strength of the Company’s belief in the Kangwane Anthracite Project.”

For further information contact:

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For more information on the Company visit [www.zyllimited.com.au](http://www.zyllimited.com.au)

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